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DEPT-01 RECORDING \$27.50
T#0004 TRAN 5015 08/26/96 11:25:00
#4225 LF *-96-651674
COOK COUNTY RECORDER
DEPT-10 PENALTY \$24.00

This Indenture, made this 16 day of July, 1996, by and between Ashland State Bank, 9443 S. Ashland Avenue, Chicago, IL 60620

the owner of the mortgage or trust deed hereinafter described, and Austin Bank of Chicago as Trustee under Trust Agreement dated 4/8/91 and known as Trust #6769 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Eighty Two Thousand Eight Hundred Seventy Five Dollars and No/100

F	2750	A
P	2400	P
T	5150	V
I	8	

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Above Space For Recorder's Use Only

dated April 12, 1991, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded April 16, 1991, in the office of the ~~Recorder of Deeds~~ Recorder of Deeds, Cook County, Illinois, in city of Chicago at page as document No. 9117425-7 & conveying to Ashland State Bank 9117425-8

certain real estate in Cook County, Illinois described as follows:

THE EAST 66 FEET OF THE NORTH EAST 1/4 (EXCEPT SOUTH 195 FEET) OF BLOCK 3 IN WAKEMAN'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Permanent Real Estate Index Number(s): 20-77-405-039

Address(es) of real estate: 655-59 East 75th Street, Chicago, Illinois 60619

- 2. The amount remaining unpaid on the indebtedness is \$ 78,024.62
- 3. Said remaining indebtedness of \$ 78,024.62 shall be paid on or before April 12, 2001

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until April 12, 2001 at the rate of 10 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10 per cent per annum, and interest after maturity at the rate of 13 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Ashland State Bank, 9443 S. Ashland Avenue, Chicago, Illinois 60620

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

BY: *[Signature]* (SEAL) Austin Bank of Chicago, A Corporation of Illinois As Trustee Under Trust Agreement Dated April 08, 1991 and Known As Trust Number 6769
[Signature] (SEAL) Dr. Joseph Hedrick

This instrument was prepared by William J. Asselborn Jr., 9443 S. Ashland Ave. (NAME AND ADDRESS)

UNOFFICIAL COPY

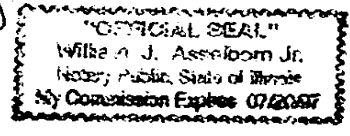
STATE OF ILLINOIS)
COUNTY OF COOK)

I, WILLIAM J. ASSELBORN JR
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

DR JOSEPH HEYRICK
personally known to me to be the same person whose name IS subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as HIS free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 22 day of AUGUST 1996

William J. Asselborn Jr
Notary Public



STATE OF _____)
COUNTY OF _____)

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

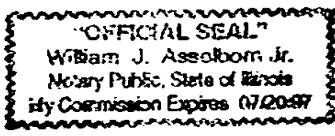
STATE OF ILLINOIS)
COUNTY OF COOK)

I, WILLIAM J. ASSELBORN JR
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

RUDOLPH SCHOPPE Vice-President of AUSTIN BANK
and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 22 day of AUGUST 1996

William J. Asselborn Jr
Notary Public



96851574

Box _____
EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE
LEGAL FORMS