

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

**BILTMORE INVESTORS BANK**  
1000 Green Bay Road  
Winnetka, IL 60093

96652724

**WHEN RECORDED MAIL TO:**

**BILTMORE INVESTORS BANK**  
1000 Green Bay Road  
Winnetka, IL 60093

DEPT-01 RECORDING \$25.00  
T40012 TRAN 1830 08/26/96 11:12:00  
#1681 # ER #-96-652724  
COOK COUNTY RECORDER

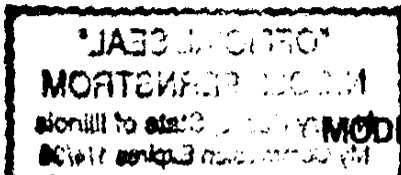
**SEND TAX NOTICES TO:**

**BILTMORE INVESTORS BANK**  
1000 Green Bay Road  
Winnetka, IL 60093

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **Nicole Fernstrom**  
1000 Green Bay Road  
Winnetka, IL 60093

**BOX 333-CTI**



**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE IS DATED JULY 23, 1996, BETWEEN Patrick J. O'Neil, married to Mary G. O'Neil (referred to below as "Grantor"), whose address is 75 Robsart, Kenilworth, IL 60043; and BILTMORE INVESTORS BANK (referred to below as "Lender"), whose address is 1000 Green Bay Road, Winnetka, IL 60093.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated January 31, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage loan dated January 31, 1996 and recorded with the Cook County Recorder of Deeds on August 5, 1996 as Document #96-600972.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

**LOT 39 IN MCGUIRE AND ORR'S KENILWORTH BEACH PART OF THE NORTH WEST FRACTIONAL 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

The Real Property or its address is commonly known as 75 Robsart, Kenilworth, IL 60043. The Real Property tax identification number is 05-27-113-025.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

Principal amount of mortgage is hereby decreased from \$300,000.00 to \$127,546.76. All other terms and conditions of the original mortgage remain the same.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit

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Handwritten notes on the left margin, including a signature and the date 7/16/96.

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07-23-1996  
Loan No

## MODIFICATION OF MORTGAGE (Continued)

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agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.**

GRANTOR:

X *Patrick J. O'Neil* (SEAL)  
Patrick J. O'Neil

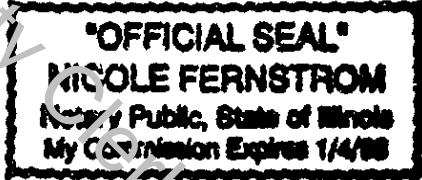
LENDER:

BILTMORE INVESTORS BANK

By: *J. W. [Signature]*  
Authorized Officer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )



On this day before me, the undersigned Notary Public, personally appeared Patrick J. O'Neil, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23rd day of July, 1996.

By *[Signature]* Residing at 1000 Great Bear Rd

Notary Public in and for the State of Illinois Winnetka, IL 60093

My commission expires 1/4/98

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WAIVER OF HOMESTEAD EXEMPTION

I am signing this Waiver of Homestead Exemption for the purpose of expressly releasing and waiving all rights and benefits of the homestead exemption laws of the State of Illinois as to all debts secured by this Mortgage. I understand that I have no liability for any of the affirmative covenants in this Mortgage.

X Mary G. O'Neil  
Mary G. O'Neil

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF Cook ) ss



On this day before me, the undersigned Notary Public, personally appeared Mary G. O'Neil, to me known to be the individual described in and who executed the Waiver of Homestead Exemption, and acknowledged that he or she signed the Waiver of Homestead Exemption as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23rd day of July, 1996  
By Nicole Fernstrom Residing at 1000 Green Bay Rd  
Notary Public in and for the State of Illinois Winnetka, IL 60093  
My commission expires 1/4/98

LENDER ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF Cook ) ss



On this 23rd day of July, 1996, before me, the undersigned Notary Public, personally appeared Jon W. Meany and known to me to be the President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Nicole Fernstrom Residing at 1000 Green Bay Rd  
Notary Public in and for the State of Illinois Winnetka, IL 60093  
My commission expires 1/4/98

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"JASO L. L. CO."  
MORTGAGE RECORDS  
Month to date of recording  
BY: [illegible]

[illegible]

Property of Cook County Clerk's Office