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DEPT-01 RECORDING \$23.50
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#6070 #CJ *-96-653475
COOK COUNTY RECORDER

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SUBORDINATION OF MORTGAGE OR TRUST DEED

LOAN #: 9607260477

This Subordination Agreement (the "Agreement") is made and entered into this 16TH day of AUGUST, 1996, by and among MidAmerica Federal Savings Bank (the "Lender"), MIDAMERICA FEDERAL SAVINGS BANK (the "Subordinating Party") and DONALD CHASE and FRANCINE CHASE, HUSBAND AND WIFE

(hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$30,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated AUGUST 24, 1990 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on SEPTEMBER 5, 1990 as document No. 90430607 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 7 IN BLOCK 14 IN LAGRANGE, A SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER AND PART OF THE NORTHWEST QUARTER LIVING SOUTH OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD, IN SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

1st AMERICAN TITLE order # 98116

P.I.N. 18-04-306-015

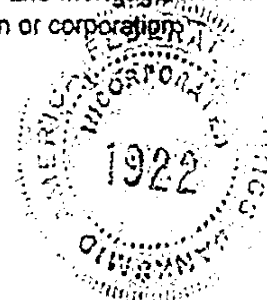
PROPERTY: 124 SOUTH MADISON AVENUE, LAGRANGE, IL 60525

WHEREAS, the Borrowers are or will be indebted to MidAmerica Federal Savings Bank ("Lender") by reason of a NOTE in the amount of \$182,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated AUGUST 16, 1996 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. 96653474 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;



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such other good and
ed, the Borrowers, the
ge/Trust Deed in favor
e subject, subordinate
eement in favor of the

ay of AUGUST

[Handwritten signature]

Francine Chase
foregoing instrument,
he said Subordination

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nda Zalas, and Karen Kenz
ch and both of whom are
on Agreement, appeared

d delivered the foregoing
to be
deed of said
ses set forth therein.

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TO:
NGS BANK