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96657375

DEED IN TRUST

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. DEPT-01 RECORDING \$29.50
 . 142222 TRAN 4809 08/28/96 14132100
 . 14432 KB **96-657375
 . COOK COUNTY RECORDER

The Grantors, John J. McDonnell and Karen McDonnell, his wife, of the County of Cook and State of Illinois, for and in consideration of Ten and no/100 Dollars, and other good and valuable consideration in hand paid, conveys unto Karen McDonnell, of Inverness, Illinois, as Trustee of the Karen McDonnell Trust dated the 23rd day of August, 1996, (hereinafter referred to as the "Trustee") and unto all and every successor or successors in trust under the trust agreement, the following described real estate in the County of Cook and State of Illinois, to wit:

Parcel 1: Unit Number 67 in Inverness on the Ponds Condominium Phase I, as delineated on a survey of the following described real estate:

Part of the East 1/2 of the Southwest 1/4 of Section 16, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as Exhibit "B" to the Declaration of Condominium Recorded as Document 25 961 209, and as amended and restated as Document 26 637 534, as amended from time to time, together with its undivided percentage interest in the common elements.

Parcel 2: Easements appurtenant to and for the benefit of Parcel 1 for ingress and egress over private streets, as set forth in the Declaration of Condominium Recorded as Document 25 961 209 and Exhibit "B" attached thereto, and as created by Deed Recorded as Document 88 264 895.

PIN NO.: 02-16-303-047-1075

COMMON KNOWN ADDRESS: 153 Burleigh, Inverness, IL 60067

TO HAVE AND TO HOLD this real estate and its appurtenances upon the trusts and for the uses and purposes set forth in this Deed In Trust and in the trust agreement.

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Full power and authority is hereby granted to the Trustee to improve, manage, protect and subdivide this real estate or any part thereof; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey this real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the Trustee; to donate, to dedicate, to mortgage, pledge or otherwise encumber this real estate, or any part thereof; to lease this real estate, or any part thereof, from time to time upon any terms and for any period or periods of time, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and to grant options to lease and options to renew the leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange this real estate, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appurtenant to this real estate or any part thereof; and to deal with this real estate and every part thereof; and to deal with this real estate and every part thereof in all other ways and for such other consideration as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with the Trustee in relation to this real estate, or to whom this real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the Trustee, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on this real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the Trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by the Trustee in relation to this real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Deed and by the trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Deed and in the trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that the Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such

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successor or successors in trust have been properly appointed and are fully invested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

And the Grantor(s) John J. McDonnell and Karen McDonnell, his wife, hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the Grantors John J. McDonnell and Karen McDonnell, his wife, have set their hands and seal this 23rd day of August, 1996.

John J. McDonnell (SEAL)

Karen McDonnell (SEAL)

State of Illinois)
) SS:
County of)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John J. McDonnell and Karen McDonnell, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 23rd day of August, 1996.

Patricia L. Corrigan
Notary Public

"OFFICIAL SEAL"
Patricia L. Corrigan
Notary Public, State of Illinois
My Commission Expires 2/1/98

This Instrument was prepared by:
Frank G. Slepker
of Kelly, Olson, Michod & Slepker
181 West Madison Street, Suite 3550
Chicago, IL 60602

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RETURN TO:
Frank G. Siepker
Kelly, Olson, Michod & Siepker
181 West Madison Street
Suite 3550
Chicago, IL 60602

SEND SUBSEQUENT TAX BILLS TO:
John J. McDonnell & Karen McDonnell
153 Burleigh
Inverness, IL 60067

This transaction is exempt under the provisions of 35 ILCS 305/4(e)

Frank G. Siepker 8/23/96
Attorney for Grantor Dated

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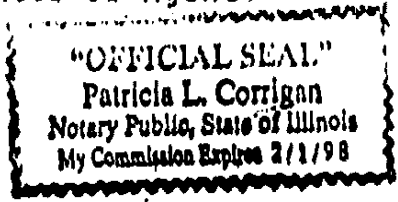
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The grantor or his agent affirms that to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 8/23, 1996 Signature: Frank G. [Signature]
Grantor or Agent

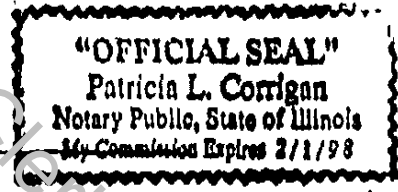
Subscribed and sworn to before me by the said agent this 23rd day of August, 1996.
Notary Public Patricia Corrigan



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 8/23, 1996 Signature: Frank G. [Signature]
Grantee or Agent

Subscribed and sworn to before me by the said agent this 23rd day of Aug, 1996.
Notary Public Patricia Corrigan



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

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