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- . DEPT-01 RECORDING \$25.00
- . T#0012 TRAN 1857 08/28/96 15:20:00
- . \$2972 + CG *-96-660671
- . COOK COUNTY RECORDER

Property of Cook County Clerk's Office

SUBORDINATION OF LIEN

WHEREAS FRANK M. GREENFIELD and ETTA F. GREENFIELD, HIS WIFE, AS TENANTS BY THE ENTIRETY by Mortgage ("*Prior Mortgage*") dated May 14, 1990 and recorded on June 6, 1990 as document 90266539 with the Recorder's Office of COOK County, Illinois, and amended and restated by instrument dated September 29, 1994 and recorded October 18, 1994 as document 94892015 with the Recorder's Office of COOK County, Illinois did mortgage unto HARRIS TRUST AND SAVINGS BANK, an Illinois Banking Corporation, certain premises in COOK County, Illinois, described as follows:

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B

LOT 8 IN THE RIVERSIDE RESUBDIVISION OF THE NORTH 257 FEET OF THE WEST 1/2 OF LOT 20 IN HENRY SMITH'S SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 05-30-400-019-0000

Common Address: 3429 Riverside Drive, Wilmette, Illinois 60091

to secure a note for \$100,000.00 with interest payable as therein provided; and

WHEREAS, HARRIS TRUST AND SAVINGS has agreed to make a loan to FRANK M. GREENFIELD and ETTA F. GREENFIELD and the said FRANK M. GREENFIELD and ETTA F. GREENFIELD have agreed to execute and deliver to HARRIS TRUST AND SAVINGS BANK a note in the principal amount not to exceed ONE HUNDRED TEN THOUSAND AND 00/100 Dollars (\$110,000.00) with interest, payable as therein provided, and a Mortgage (the "*Superior Mortgage*") Recorded as document 96660670 mortgaging said premises to HARRIS TRUST AND SAVINGS BANK as security for the payment of said note; and

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WHEREAS HARRIS TRUST AND SAVINGS BANK has requested and HARRIS TRUST AND SAVINGS BANK has agreed, to subordinate the lien of the Prior Mortgage to the Lien of the Superior Mortgage on the terms and conditions set forth herein.

BOX 333-CTF

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NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) in hand paid, the said HARRIS TRUST AND SAVINGS BANK does hereby covenant and agree with the said HARRIS TRUST AND SAVINGS BANK that the lien of the Prior Mortgage shall be and remain at all times subordinate to the lien of the Superior Mortgage securing principal indebtedness not to exceed \$110,000.00, together with interest thereon. Provided, however, that if the principal indebtedness secured by the Superior Indebtedness is ever increased above \$110,000.00, this subordination shall be null and void and of no further force and effect with respect to any principal amounts secured by the Superior Mortgage in excess of \$110,000.00.

WITNESS the hand and seal of said Harris Trust and Savings Bank this 19 day of August, 1996.

HARRIS TRUST AND SAVINGS BANK


By: David B. Sine
Is: Assistant Vice President

Mail to:
This Instrument Prepared by Nancy M. Schneider, Harris Trust and Savings Bank,
111 West Monroe Street, Chicago, Illinois 60603

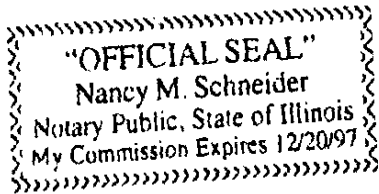
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STATE OF Illinois)
COUNTY OF Cook) SS

I, Nancy M. Schneider, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT David B. Sine, personally known to me to be the Assistant Vice President of the HARRIS TRUST AND SAVINGS BANK, a corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that, as such Asst. V.P. he/she signed and delivered the said instrument as Asst. V.P. of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, this 19 day of August, 1996.



Nancy M. Schneider

NOTARY PUBLIC

(SEAL)

Commission Expires:

12/20/97

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