

# UNOFFICIAL COPY

96678458

This document was prepared  
by and after recording mail to:

AMERICAN NATIONAL BANK AND  
TRUST COMPANY OF CHICAGO  
33 North LaSalle Street  
Chicago, Illinois 60690  
Attention: Edward D. Gin

DEPT-01 RECORDING \$27.00  
T80012 TRAN 1923 09/05/96 10:53:00  
#5738 ÷ CG \*--96-678458  
COOK COUNTY RECORDER

15-53-272-D1 CALL  
D.A.

## MODIFICATION AGREEMENT (Mortgage, Security Agreement and Assignment of Leases and Rentals (with Trustee))

This Modification Agreement to Mortgage, Security Agreement and Assignment of Leases and Rentals (with Trustee) ("Modification Agreement") is effective as of July 9, 1996, by and between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but as Trustee under Trust Agreement dated July 10, 1995, and known as Trust No. 300483-00 ("Mortgagor"), HARRY A. LANGER, ROBERT J. WALTER, WILLIAM PERKINS and THOMAS LANGER (collectively "Beneficiary") and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as assignee of The First National Bank of Chicago (hereinafter referred to as "Mortgagee").

27.00  
06

WITNESSETH:

WHEREAS, Mortgagor and Beneficiary executed in favor of Mortgagee, a Mortgage, Security Agreement and Assignment of Leases and Rentals (with Trustee) dated July 14, 1995 (referred to herein, together with all amendments, modifications, renewals or replacements as the "Mortgage") recorded on July 20, 1995, with the Recorder of Deeds of Cook County, Illinois as Document No. 95473738, concerning real estate, legally described on Exhibit A attached hereto and incorporated herein;

WHEREAS, Mortgagee has agreed to extend an additional loan to Beneficiary to be secured by the Mortgage as evidenced by that certain Promissory Note (Secured) in the principal amount of \$1,000,000.00 of even date herewith (the "Promissory Note"); and

WHEREAS, the parties hereto have agreed to modify certain terms of the Mortgage as herein set forth;

NOW THEREFORE, in consideration of the above recitals and the mutual promises and agreements hereinafter made by and between the parties hereto, the parties do hereby mutually promise and agree as follows:

1. The Mortgage shall secure, in addition to the Note in the principal sum of \$4,875,000, the payment of indebtedness evidenced by the Promissory Note, together with interest thereon and any additional advances in connection with the Promissory Note, which amounts hereafter shall be included in the term "Indebtedness" as used in the Mortgage.

2. All terms used herein and not otherwise defined shall have the respective meanings set forth in the Mortgage.

BOX 333-CTI

96678458

UNOFFICIAL COPY

Property of Cook County Clerk's Office

78458



UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

Beneficiary:

*Harry A. Langer*  
HARRY A. LANGER

STATE OF ILLINOIS )  
                                  ) SS:  
COUNTY OF Cook )

The undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that HARRY A. LANGER, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the foregoing instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 9<sup>th</sup> day of July, 1996.

*Christine A. Petrassi*  
Notary Public

Accepted and Agreed:

AMERICAN NATIONAL BANK AND  
TRUST COMPANY OF CHICAGO

By: *Edward D. [Signature]*

Its: *Officer*

**"OFFICIAL SEAL"**  
**CHRISTINE A. PETRASSI**  
**NOTARY PUBLIC STATE OF ILLINOIS**  
**My Commission Expires 07/26/98**

Property of Cook County Clerk's Office

96678458

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE  
PROPERTY OF COOK COUNTY CLERK'S OFFICE  
PROPERTY OF COOK COUNTY CLERK'S OFFICE

COOK COUNTY CLERK'S OFFICE  
PROPERTY OF COOK COUNTY CLERK'S OFFICE

# UNOFFICIAL COPY

EXHIBIT A  
TO  
MODIFICATION AGREEMENT  
(Mortgage, Security Agreement and Assignment of Leases and Rentals (With Trustee))

LEGAL DESCRIPTION

THE EAST 25 FEET OF LOT 3, ALL OF LOTS 4, 5 AND 6 AND LOT "A" (EXCEPT THE WEST 125 FEET) IN COUNTY CLERK'S DIVISION OF LOTS 12 AND 13 AND LOT 25 (EXCEPT THE WEST 550 FEET THEREOF) TOGETHER WITH ACCRETIONS THERETO IN SIMMONS AND GORDON'S ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 4130 N. Marine Drive, Chicago, Illinois  
Tax Number: 14-16-303-025-0000

rtalg\mgr.mod

96678458

UNOFFICIAL COPY

Property of Cook County Clerk's Office