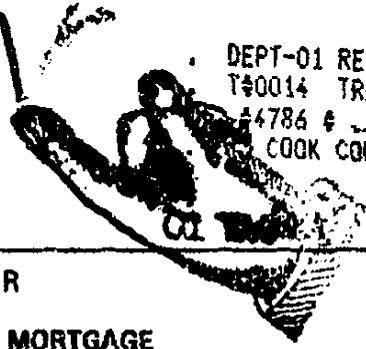


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George Boege
2255 Imperial
Richton Park Ill
60471

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DEPT-01 RECORDING \$23.50
T#0014 TRAN 8380 09/09/96 11:35:00
#4786 # JW #-96-685330
COOK COUNTY RECORDER



WFI# 1015398

LITTON #13-087952-8//095887952//BOEGE G R

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: that Carteret Federal Savings Bank, in receivership, Federal Deposit Insurance Corporation as Receiver, (Successor to Carteret Savings Bank, F.A. and Carteret Savings and Loan Association) the owner and holder of a certain mortgage executed by GEORGE R BOEGE AND PHYLLIS L BOEGE, HIS WIFE, mortgagors to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF LANSING, Beneficiary, bearing the date of December 6, 1977, recorded December 13, 1977, as Document # 24233150 in the office of the Recorder/Clerk of COOK County, State of ILLINOIS securing a certain note in the principal sum of \$48,100.00 and certain promises and obligations set forth in said mortgage or Deed of Trust, upon the property situate in said State and County described as follows, to wit:
LOT 104 IN BURNSIDE'S LAKEWOOD MANOR UNIT NO. 3, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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WHEREAS, effective April 23, 1982, CARTERET SAVINGS AND LOAN ASSOCIATION converted to a federal savings and loan association, effective May 5, 1982 changed its corporate title to CARTERET SAVINGS AND LOAN ASSOCIATION, F.A., and effective January 15, 1986 changed its corporate title to CARTERET SAVINGS BANK, F.A.;

WHEREAS, by Order No. 92-509 of the Office of Thrift Supervision, Department of the Treasury of the United States ("OTS"), dated December 4, 1992. The Resolution Trust Corporation ("RTC") was appointed as Receiver of Carteret Savings Bank, F.A. ("Old Thrift");

WHEREAS, by OTS Order No. 92-509, dated December 4, 1992, RTC, as Receiver for Old Thrift, immediately organized CARTERET FEDERAL SAVINGS BANK ("New Thrift") and caused it to be chartered as a federal mutual savings association;

WHEREAS, by OTS Order No. 92-509, dated December 4, 1992, RTC was appointed Conservator for New Thrift and by virtue of that certain Purchase and Assumption Agreement dated December 4, 1992, entered into between RTC as Receiver for Old Thrift and RTC as Conservator for New Thrift, RTC as Conservator for New Thrift succeeded to all right, title and privilege in and to substantially all of the assets of Old Thrift, including the deed of trust/mortgage and note which are the subject of this discharge; and

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WHEREAS, by OTS Order No. 95-49, dated March 10, 1995, RTC as Conservator of New Thrift was replaced by RTC as Receiver for New Thrift, which appointment was accepted by RTC on March 10, 1995.

WHEREAS, the Federal Deposit Insurance Corporation ("FDIC"), Acting In Its Capacity As Receiver for Carteret

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Federal Savings Bank, which pursuant to 12 U.S.C. Section 1441 a (M) (1) succeeded the Resolution Trust Corporation ("RTC") in its capacity as receiver for Carteret Federal Savings Bank.

WHEREAS, by operation of law, the Receiver has succeeded to all of the rights, title, powers and privileges of Carteret Federal, and, therefore, the Receiver is the present owner and holder of the mortgage or Deed of Trust described herein.

THE Receiver hereby acknowledges full payment and satisfaction of said note and mortgage or Deed of Trust and surrenders the same as canceled and hereby directs the clerk to cancel the same of record.

August 13, 1996


Federal Deposit Insurance Corp.
As Receiver Of Carteret Federal Savings Bank

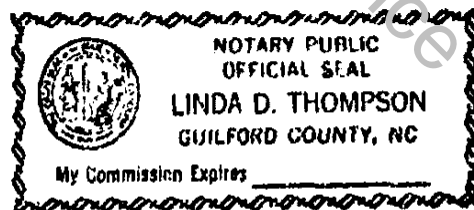

Anthony D. Hunt, Attorney In Fact

STATE OF NORTH CAROLINA
COUNTY OF GUILFORD

BE IT REMEMBERED, that on this date, August 13, 1996, before me, the subscriber, personally appeared Anthony D Hunt, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument as Attorney in Fact for Federal Deposit Insurance Corporation as Receiver of Carteret Federal Savings Bank, and did depose and say that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I set my hand and official seal.


Linda D Thompson, Notary Public
My commission expires 12-9-98.



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