

# UNOFFICIAL COPY

96686511



## SUBORDINATION AGREEMENT

DEPT-01 RECORDING \$25.00  
T#0012 TRAN 1946 09/09/96 09:08:00  
46764 CG #96-686511  
COOK COUNTY RECORDER

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of August, 1996 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 18, 1992 and recorded October 5, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92740384 made by John Xamplas and Georgia Xamplas, His Wife ("Borrowers"), to secure an indebtedness of \$ 125,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2211 Mary Jane Lane Park Ridge IL 60068-2317 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#09-27-217-032 ; and

WHEREAS, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$156,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated August 26, 1996 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Fifty-Six Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and recorded as doc. 96686511
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 605-02-50001168

BOX 333-CTI

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## LEGAL DESCRIPTION

LOT 13 IN BAYSTER'S SUBDIVISION OF ALL THAT PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 (EXCEPT THE NORTH 130 FEET OF THE SOUTH 330 FEET AS MEASURED ALONG THE WEST LINE THEREOF OF THE WEST 183.04 FEET AS MEASURED ALONG THE SOUTH LINE THEREOF) OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH LIES SOUTH OF THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY ACCORDING TO THE PLAT THEREOF REGISTERED AS DOCUMENT LR2390379 09-27-217-032-0000.

JOHN AND GEORGIA XAMFLAS

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Veronica Rhodes, Asst. Vice President  
Veronica Rhodes, Assistant Vice President

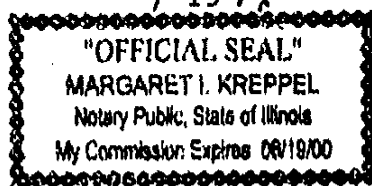
STATE OF ILLINOIS)

) SS

COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Veronica Rhodes, Assistant Vice President of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 28<sup>th</sup> day of August, 1997



Notary Public Margaret I. Kreppel

Commission Expires: 06-19-00

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
Equity Credit Center  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670

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2008-07-17