+ CT & COUNTY SERVICE TO THE PARTY OF THE PA

Pearl

## **UNOFFICIAL COPY**

96688257

**COOK COUNTY** RECORDER

96 SEP -4 AM 9: 46

STATE OF ILLINOIS

RECORDING 23.00

COUNTY OF COOK

JESSE WHITE ROLLING MEADOWS

0.50 96698257

## AGREEMENT TO SUBORDINATE

THIS AGREEMENT MADE AUGUST 5th , 19 96
BETWEEN CHRIS N. KARTSUNES and VASILIKI R. KARTSUNES
, REFERRED TO AS "OWNER"
AND ALBANY BANK & TRUST CO. AS TRUSTEE TO SALVATORE ROMANO and PEARL ROMANO HEREINAFTER REFERRED TO AS "MORTGAGEE."
PEARL ROMANO HEREINAFTER REFERRED TO AS "MORTGAGEE."
WITNESSETH.
WHEREAS, MORTGAGEE IS THE OWNER AND HOLDER OF A CERTAIN
PROMISSORY NOTE FOR FOURTY THOUSAND DOLLARS
(\$ 40.000.00 ; INTEREST, SECURED BY A CERTAIN MORTGAGE FOR
SUCH SUM AND INTEREST, MADE BY OWNERS TO MORTGAGEE, DATED
DECEMBER 23rd 1994 AND RECORDED ON DECEMBER 23rd 1994 IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOI
AS DOCUMENT NO. 04070639 AND COVERING THE
FOLLOWING DESCRIBED PREMISES:
718 LONGVIEW LANE
LEGAL DESCRIPTION: . FALATINE ILLINOIS 50067
LOT 10 IN THE KNOLLS OF PALATINE, A SUBDIVISION IN THE SOUTH WEST
QUARTER OF SECTION 21 AND 22, TOWNSHIP 42 NORTH, RANGE 10 EAST OF
THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF
RECORDED OCTOBER 7, 1977 AS DOCUMENT NUMBER 24139658 IN COOK COUNTY ILLINOIS.
COMMONLY KNOWN AS: 718 LONGVIEW LANE PALATINE ILLINOIS 50067
PERMANENT TAX I.D. # 02-22-311-004-0000
AND WHEREAS, OWNERS HAVE BORROWED THE SUM OF
FOURTY THOUSAND DOLLARS FROM , SECURED BY A
FOURTY THOUSAND DOLLARS , SECURED BY A MORTGAGE ON AND COVERING THE PREMISES DESCRIBED, WHICH MORTGAGE
IS DATED DECEMBER 23rd 1994 AND RECORDED ON DECEMBER 2300 1994
IN THE OFFICE OF THE RECORDER OF COUNTY, ILLINOIS
AS DOCUMENT NUMBER 04070639 . AND WHEREAS, TO
INDUCE CHRIS N. KARTSUNES AND VASILIKI KARTSUNES
TO MAKE SUCH A LOAN, IT IS NECESSARY THAT THE MORTGAGE HELD BY
ALBANY BANK & TRUST as TRUSTEE TO SALVATOREBE SUBORDINATED TO THE LIEN OF ROMAN THE MORTGAGE TO NATIONAL LENDING CENTER INC.
AS ABOVE SET FORTH.
PREPARED BY: CHRIS KARTUNAS 718 LONGVIEW LAND PALATINE, IL
MHEN RECORDED MAIL TO:   601   96688257

OFFICIAL SEAL ROGER G. SMITH NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 1-29-98

BBI TITLE, INC.

1821 Welden Office Sq.-#120 Schaumburg, Illinois 60173

## UNOFFICIAL COPY

Property of Cook County Clerk's Office

NOW THEREDE IN COMSTERATION OF THE PORTOYING AND THE	
BOVENANTS AND PROVISION CONTAINED HEREIN, THE PARTIES HERETO	
AGREE AS FOLLOWS:  1. MORTGAGEE HEREBY COVENANTS, CONSENTS, AND AGREES WITH	Į
Sowners above that the aforesaid mortgage held by mortgagee is	AND
7 SHALL CONTINUE TO BE SUBJECT AND SUBORDINATE IN LIEN TO THE LI	EN
OF THE MORTGAGE MADE TO NATIONAL LENDING CENTER INC. SAID AMOUNT OF: \$237,150.00 . WHICH MORTGAGE IS DATED	-
AND RECORDED ON , IN THE OFFICE OF THE	
RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBE	R
The state of the s	
2. FOR THE SUM OF TEN (\$10.00) DOLLARS AND OTHER GOOD AN	
VALUABLE CONSIDERATION, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGE MORTGAGE AGREES TO SUBORDINATE THE MORTGAGE HELD BY IT TO THE	ν,
MORTGAGE MADE TO NATIONAL LENDING CENTER INC. 700 W. HILLSBORG	
BLVD DEERFIELD BEACH FLA. 33441 , AFORESAID.	
3. THIS AGREEMENT SHALL BE BINDING UPON AND INSURE TO TH	E
BENEFIT OF THE RESPECTIVE HEIRS, LEGAL REPRESENTATIVES,	
SUCCESSORS AND ASSIGNS OF THE PARTIES HERETO.	
THE COURSE OF THE PROPERTY WAS ALLESS THE PROPERTY OF THE PROP	NITT!
IN WITNESS HEREOT, THE PARTIES HAVE EXECUTED THIS AGREEME ON AND DAY AND YEAR FIRST ABOVE WRITTEN.	14 T
OWNERS:	
Chivers.	
(Jus N. Trutauma) Vaselikes Kartonea	
CHRIS N. KARTSUNES VASILIKI R. KARTSUNES	
BY: Your Comano	
SALVATORE ROMAND	
WITNESS	
96688257	
STATE OF ILLINOIS )	
) \$5:	
COUNTY OF COOK )	
ACKNOWLEDGMENT O	
BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STA	TE,
THIS 5th DAY OF AUGUST . 19 96 , PERSONALLY APPEAR	ED
Chris and Vasiliki Kartsunes, Salvatore nomano . AND ACKNOWLEDGED	THE
EXECUTION OF THE FOREGOING INSTRUMENT.	

IN WITNESS WHEREOF, I HEREUNTO SUBSCRIBING MY NAME AND AFFIXED MY OFFICIAL SEAL.

