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96688257

COOK COUNTY
RECORDER

96 SEP -4 AM 9:46

STATE OF ILLINOIS)

JESSE WHITE

RECORDING 23.00

COUNTY OF COOK)

SS: ROLLING MEADOWS

MAIL 0.50

96688257

AGREEMENT TO SUBORDINATE

THIS AGREEMENT MADE AUGUST 5th, 1996
BETWEEN CHRIS N. KARTSUNES and VASILIKI R. KARTSUNES
, REFERRED TO AS "OWNER"
AND ALBANY BANK & TRUST CO. AS TRUSTEE TO SALVATORE ROMANO and
PEARL ROMANO HEREINAFTER REFERRED TO AS "MORTGAGEE."

WITNESSETH.

WHEREAS, MORTGAGEE IS THE OWNER AND HOLDER OF A CERTAIN
PROMISSORY NOTE FOR FOURTY THOUSAND DOLLARS
(\$ 40,000.00) INTEREST, SECURED BY A CERTAIN MORTGAGE FOR
SUCH SUM AND INTEREST, MADE BY OWNERS TO MORTGAGEE, DATED
DECEMBER 23rd 1994 AND RECORDED ON DECEMBER 23rd 1994
IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS
AS DOCUMENT NO. 04070639 AND COVERING THE
FOLLOWING DESCRIBED PREMISES:

LEGAL DESCRIPTION: 718 LONGVIEW LANE
PALATINE ILLINOIS 60067
LOT 10 IN THE KNOLLS OF PALATINE, A SUBDIVISION IN THE SOUTH WEST
QUARTER OF SECTION 21 AND 22, TOWNSHIP 42 NORTH, RANGE 10 EAST OF
THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF
RECORDED OCTOBER 7, 1977 AS DOCUMENT NUMBER 24139658 IN
COOK COUNTY ILLINOIS.
COMMONLY KNOWN AS: 718 LONGVIEW LANE PALATINE ILLINOIS 60067
PERMANENT TAX I.D. # 02-22-311-004-0000

AND WHEREAS, OWNERS HAVE BORROWED THE SUM OF
----- (\$ 40,000.00) DOLLARS FROM
FOURTY THOUSAND DOLLARS, SECURED BY A
MORTGAGE ON AND COVERING THE PREMISES DESCRIBED, WHICH MORTGAGE
IS DATED DECEMBER 23rd 1994 AND RECORDED ON DECEMBER 23rd 1994
IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS
AS DOCUMENT NUMBER 04070639. AND WHEREAS, TO
INDUCE CHRIS N. KARTSUNES AND VASILIKI KARTSUNES
TO MAKE SUCH A LOAN, IT IS NECESSARY THAT THE MORTGAGE HELD BY
ALBANY BANK & TRUST as TRUSTEE TO SALVATORE BE SUBORDINATED TO THE LIEN OF
Pearl Romano THE MORTGAGE TO NATIONAL LENDING CENTER INC.
AS ABOVE SET FORTH.

PREPARED BY: CHRIS KARTUNAS 718 LONGVIEW LANE, PALATINE, IL

WHEN RECORDED MAIL TO:
SSI TITLE, INC.
1821 Walden Office Sq. #120
Schaumburg, Illinois 60173

OFFICIAL SEAL
ROGER G. SMITH
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1-29-98

Roger G. Smith

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Property of Cook County Clerk's Office

