

# UNOFFICIAL COPY

96698851

After recording mail to:

PARK NATIONAL BANK AND TRUST  
OF CHICAGO  
2100 SOUTH ELMHURST ROAD  
MOUNT PROSPECT, IL 60056  
ATTN: B. GRAHAM

DEPT-01 RECORDING \$31.50  
T#0014 TRAN 8461 09/12/96 14:46:00  
#6564 + JW \*-96-698851  
COOK COUNTY RECORDER

4202790 10/1  
LAS G.I.T.

## SUBORDINATION OF LIEN

WHEREAS, DAVID KOZIN AND RENEE KOZIN, HUSBAND AND WIFE, BY EXECUTING A MORTGAGE DATED AUGUST 30, 1995 IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBERS 95-602559, RESPECTIVELY, DID CONVEY UNTO PARK NATIONAL BANK AND TRUST OF CHICAGO CERTAIN PREMISES IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

LOT 10 IN CORAL MANOR SUBDIVISION OF THE EASTERLY 133.14 FEET (EXCEPT THE NORTH 50 FEET THEREOF) OF THE WEST 663.42 FEET AS MEASURED ALONG THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE EASTERLY 133.14 FEET OF THE WESTERLY 796.56 FEET (AS MEASURED ALONG THE NORTH LINE) (EXCEPT THE NORTH 50 FEET THEREOF AS DEDICATED FOR WALTERS AVENUE BY DOCUMENT NO. 23664999) OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE EASTERLY 133.14 FEET OF THE WESTERLY 929.25 FEET OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN,, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 1414 CORAL PARKWAY, NORTHBROOK, IL 60062  
TAX NUMBER: 04-08-302-027

TO SECURE A PROMISSORY NOTE DATED AUGUST 30, 1995 BETWEEN DAVID KOZIN AND HOWE MUCH, INC. ("BORROWERS") AND PARK NATIONAL BANK AND TRUST OF CHICAGO ("LENDER") IN THE AMOUNT OF NINE HUNDRED EIGHTY THOUSAND AND 00/100 DOLLARS (\$980,000.00), WITH INTEREST PAYABLE AS THEREIN PROVIDED; AND

WHEREAS, DAVID KOZIN AND RENEE KOZIN, BY THEIR MORTGAGE AND ASSIGNMENT OF RENTS DATED JULY 22, 1996 AND RECORDED ON JULY 26, 1996 AS DOCUMENT NUMBERS 96-574985 AND 96-574986, RESPECTIVELY, DID CONVEY UNTO PARK NATIONAL BANK AND TRUST OF CHICAGO, THE SAID PREMISES TO SECURE PAYMENT OF A PROMISSORY NOTE DATED JULY 22, 1996 IN THE AGGREGATE SUM OF FOUR HUNDRED FIFTY FIVE THOUSAND AND 00/100 DOLLARS (\$455,000.00) WITH INTEREST, PAYABLE AS THEREIN PROVIDED; AND

31/5/96

GIT

96698851

UNOFFICIAL COPY

Property of Cook County Clerk's Office

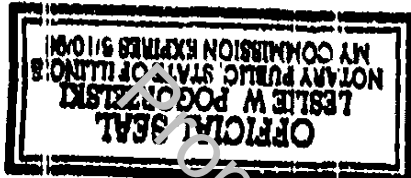
98698851

UNOFFICIAL COPY

15095996



D. ACEVEDO - PARK NATIONAL BANK AND TRUST OF CHICAGO  
2100 SOUTH ELMHURST ROAD  
MOUNT PROSPECT, IL 60056  
THIS DOCUMENT WAS PREPARED BY:



*Leslie W. Pogorzelski*

GIVEN UNDER MY HAND AND NOTARIAL SEAL ON AUGUST 6, 1996  
A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID,  
DOES HEREBY CERTIFY THAT STEPHEN A. MITOLA, VICE PRESIDENT OF PARK  
NATIONAL BANK AND TRUST OF CHICAGO, AND BONNIE M. GRAHAM, LOAN  
OFFICER OF PARK NATIONAL BANK AND TRUST OF CHICAGO, ARE PERSONALLY  
KNOWN TO ME TO THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE  
FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND  
ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID  
INSTRUMENT AS A FREE AND VOLUNTARY ACTOR FOR THE USES AND PURPOSES  
THEREIN SET FORTH.

STATE OF ILLINOIS:  
COUNTY OF COOK SS:

BONNIE M. GRAHAM (LOAN OFFICER)

STEPHEN A. MITOLA (VICE PRES.)

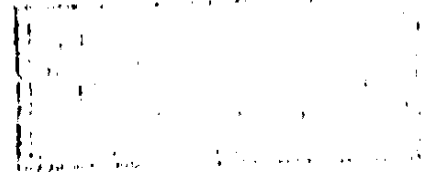
PARK NATIONAL BANK AND TRUST  
OF CHICAGO

DATED: AUGUST 6, 1996

WHEREAS, THE NOTES SECURED BY THE MORTGAGES AND ASSIGNMENT OF  
RENTS DESCRIBED ARE HELD BY PARK NATIONAL BANK AND TRUST OF  
CHICAGO, AS SOLE OWNER AND NOT AS AGENT FOR COLLECTION, PLEDGE OR  
IN TRUST FOR ANY PERSON, FIRM OR CORPORATION; AND  
WHEREAS, SAID OWNER WISHES TO SUBORDINATE THE LIENS OF THE  
MORTGAGE FIRST RECORDED AS DOCUMENT NUMBERS 95-602552, RESPECTIVELY  
TO THE LIENS OF THE MORTGAGE AND ASSIGNMENT OF RENTS RECORDED AS  
DOCUMENT NUMBERS 96-574985 AND 96-574986, RESPECTIVELY, SECONDLY  
DESCRIBED,  
NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE SUM  
OF TEN (\$10.00) DOLLARS IN HAND PAID, THE SAID PARK NATIONAL BANK  
AND TRUST OF CHICAGO DOES HEREBY COVENANT AND AGREE WITH THE  
SUBORDINATION OF THE FIRST MORTGAGE RECORDED AS DOCUMENT NUMBER  
95-602552, RESPECTIVELY, TO THE LIENS OF THE MORTGAGE AND  
ASSIGNMENT OF RENTS RECORDED AS DOCUMENT NUMBERS 96-574985 AND  
96-574986, RESPECTIVELY, SECONDLY DESCRIBED.

UNOFFICIAL COPY

1553551



Property of Cook County Clerk's Office