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EXTENSION AGREEMENT

This Extension Agreement is made on September 1, 1995, by and between the beneficiaries ~~and~~ Marquette National Bank, as Trustee under Trust Agreement #6054, dated March 8, 1973, (Makers) and Marcia Moskal (Holder), for good and sufficient consideration, receipt of which is acknowledged.

Whereas, the parties hereto acknowledge, reaffirm and ratify the Installment Note (Note) entered into by the parties on August 23, 1991, as Document #91450843, covering certain real property commonly known as 3617-23 South Archer Avenue, Chicago, Illinois 60609, and legally described as:

LOTS 1, 2, 3 AND 4 IN BLAKE SUBDIVISION OF LOT 1 IN BLOCK 5 IN JAMES H. FEE'S ADDITION TO BRIGHTON, BEING A SUBDIVISION OF BLOCKS 3, 4 AND 5 IN REE'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.L.N.: 17-31-312-001 & 002 & 003 & 004

WHEREAS, Makers are unable to pay the balance due under said Note at the due date stated therein, namely July 26, 1995, and have therefore requested that the Holder extend the period of time for payment thereof until July 26, 1996, while continuing to make payments of principal and interest in the installments described in the Agreement;

WHEREAS, the Holder is willing to grant said extension of time upon the terms and conditions as stated in this Extension Agreement;

NOW THEREFORE:

- The Makers shall continue to pay to Holder the installments of principal and interest described in the Note, upon all of the terms and provisions set forth in said Note, except as such may be inconsistent with this Extension Agreement. The entire balance of principal, and any accrued interest, taxes, insurance, fees, costs, and penalties shall be due on July 26, 1996.
- In addition to the payments of principal and interest due by the Makers to Holder, the Makers shall pay:

One twelfth of the annual tax bill and one twelfth of all annual insurance premiums on the premises to Holder with each monthly payment of principal and interest, which shall be held by Holder in escrow for the purpose of payment of future taxes and insurance premiums as they come due. Upon payment of said tax bills and insurance premiums, Holder shall exhibit a paid receipt therefor to Makers upon demand therefor.

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 45525 + KI: *-96-699693
 COOK COUNTY RECORDER
 SEP-10 1995

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MAR TO

MARCIA MOSKAL
1716 S. Jefferson
Chicago IL 60616

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In the event that the amount so held in escrow shall be insufficient to pay any particular installment of taxes or insurance, the Makers shall remit any sums necessary to pay same in full upon demand therefor. The Holder may commingle escrowed funds, but shall render an accounting for same to Makers upon request. In the event that the amount of the tax bill or insurance premiums on the property shall change, the amount of the monthly payment to said escrow shall be adjusted, and Makers shall pay any deficiency in said escrow immediately upon demand.

3. It is the intent of the parties to extend the provisions of the Note, Mortgage and Assignment of Rents hereinbefore described for a period of one year, and to that purpose all of the provision of said Note, Mortgage and Assignment of Rents shall remain in effect, except as necessarily modified hereby, and Holder retains any remedies for enforcement hereof, and no rights shall be waived or otherwise abridged.

4. The parties shall execute any further documents which may be necessary to effectuate the purposes of this Agreement.

Dated: September 1, 1995

Makers:

Holder:

St. M. O'Reilly

Carol Connolly
Beneficiaries of MARQUETTE
NATIONAL BANK as Trustee under
Trust Agreement #6054 and
dated March 8, 1973

Marcia Moskai
MARCIA MOSKAL

Marquette National Bank not personally, but as Trustee under Trust
No. 6054
By [Signature]
Trust Officer

This instrument is executed by the Marquette National Bank, not personally, but only as Trustee, and no personal liability is assumed by or shall be enforced against said Marquette National Bank because of or on account of the making of this instrument.

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