96699693

EXTENSION AGREEMENT

This Extension Agreement is made on September 1, 1995, by and between the beneficiaries of Marquette National Bank, as Trustee under Trust Agreement #6054, dated Morch 8, 1973, (Makers) and Marcia Moskal (Holder), for good and sufficient consideration, receipt of which is acknowledged.

Whereas, the parties hereto acknowledge, reaffirm and ratify the Installment Note (Note) entered into by the parties on August 23, 1991, as Document #91450843, covering certain real property commonly known as 3617-23 South Archer Avenue, Chicago, Illinois 60609, and legally described as:

LOTS 1,2,3 AND 4 IN BLAKE SUBDIVISION OF LOT 1 IN BLOCK 5 IN JAMES H. FEF'S ADDITION TO BRIGHTON, BEING A SUBDIVISION OF BLOCKS 3,4 AND 5 (1) REE'S SUBDIVISION OF THE MORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL AFAJDIAN, IN COCK COUNTY, ILLINOIS.

P.P.M.: 17-31-312-001 & 002 & 003 & 004

WHEREAS, Makers are unable to pay the balance due under said Note at the due date stated therein, namely July 26, 1995, and have therefore requested that the Holder extend the period of time for payment thereof until July 26, 1996, while continuing to make payments of principal and interest in the installments described in the Agreement;

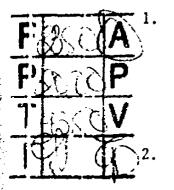
WHEREAS, the Holder is willing to grant said extension of time upon the terms and conditions as stated in this Extension (Agrasmana)

NOW THEREPORIS:

742222 TRAN 5386 09/12/96 16:50:00 45525 † KI: *-94-699693

COOK COUNTY RECORDER

\$29.00



The Makers shall continue to pay to Holder the installments of principal and interest described in the Note, upon all of the terms and provisions set forth in suid Note, except as such may be inconsistent with this Extension Agreement. The entire balance of principal, and any accrued interest, taxes, insurance, fees, costs, and penalties shall by due on July 26, 1996.

In addition to the payments of principal and interest due by the Makers to Holder, the Makers shall pay:

One twelfth of the annual tax bill and one twelfth of all annual insurance premiums on the premises to Holder with each monthly payment of principal and interest, which shall be held by Holder in escrow for the purpose of payment of future taxes and insurance premiums as they come due. Upon payment of said tax bills and insurance premiums, Holder shall exhibit a paid receipt therefor to Makers upon demand therefor.

MARCIA MOSKAL 1716 S. Jefferson Chicago IL Gobbb

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In the event that the amount so held in escrow shall be insufficient to pay any particular installment of taxes or insurance, the Makers shall remit any sums necessary to pay same in full upon demand therefor. The Holder may comingle escrowed funds, but shall render an accounting for same to Makers upon request. In the event that the amount of the tax bill or insurance premiums on the property shall change, the amount of the monthly payment to said escrow shall be adjusted, and Makers shall pay any deficiency in said escrow immediately upon demand.

- It is the intent of the parties to extend the provisions of the Note, Mortgage and Assignment of Rents hereinbefore described for a period of one year, and to that purpose all of the provision of said Note, Mortgage and Assignment of Krots shall remain in effect, except as necessarily modified hereby, and Holder retains any remedies for enforcement hereof, and no rights shall be waived or otherwise abridged.
- 4. The parties shall execute any further documents which may be necessary to effectuate the purposes of this Agreement.

Dated: September 1, 1995

Makers:

Holder

Beneficiaries of MARQUEITE

NATIONAL BANK as Trustee under

Trust Agreement #6054 and

dated March E, 1973

MARCIA MOSKAL

Marquette Mational Bank not personally, but as Truster/under, Trust

T-Mt/Officer

This instrument is executed by the Marquette Notional Bank, not personally, but only as Trustee, and no personal liability is assumed by or shall be enforced objected add Marquette National Bank because of or on 3550with of the making of this instrument.

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