TRUST DEED

CTTC Trust Deed 9 Individual Mortgagor Secures One Instalment Note Interest in Addition to Payment **USE WITH CTTC NOTE 9** Form 134 R.1/95



DEPT-01 RECORDING **\$27.50** 7\$2222 [RAN 5615 09/17/96 13:03:00] 15903 1 KP *-96-708978

9670897R

COOK COUNTY RECORDER

794513

2.

This trust deed consists of four pages (2 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

THIS INDENTURE, made

September 13

19 96, between

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NELLIE YOUNG

herein referred to as "Mortgagers" and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein refer red to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mort ag ors are justly indebted to the legal holders of the Installment Note hereinafter described, said legal holder or holders being herein recened to as Holders Of The Notes, in the Total Principal Sum of

-EIGHT THOUSAND--

DOLLARS.

evidence by one certain Installment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER and delivered, in and by which said Note the Mortgagors

promise to pay the said principal sum in insul'inents as follows: \$166.07 Dollars or more on the 15 day of 19 96, and \$166.07Dollars or more on the stray of each thereafter, to and including the month , with a final payment of the balance due on the 1st day of Cot., 2001 19 day of 19

, with interest from month to montr on the principal balance from time to time unpaid at the 9 rate of per cent per annum; provided that each installment inless paid when due shall result in liquidated damages of:

I. PERMANTENANTANIA

PARKENT OF THE PRINCIPAL RAYMENT OF

NO LIQUIDATED DAMAGES FOR LATE PAYMENT,

and all of said principal and interest being made payable at such banking house or trust company in Chicago . Illinois. as holders of the notes may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sym of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenints and agreements herein contained, by the Mortgagors to be performed, and also in the consideration of the sum of One Dollar in land paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

> Lot 21 in Block 2 in J. Mulvey's Sub. of the North 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 15, Township 38 North, Range 14 E. of the T.P.M. in Cook County, Il.

> > PIN: 20-15-101-016

c/k/a 5536 S. Michiyan, Chicago, Il.

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I any buildings or improvements now or hereafter on the premises which is in good condition and repair, without weste, and free from mechanic's or in good condition and repair, without weste, and free from mechanic's or it good condition and repair, without weste, and free discharge of such prior as reasonable time any building or buildings new, or at any time in process a reasonable time any building or buildings new, or at any time in process except as required by law or municipal ordinance. The notes, and shall, upon written request, furnish to Trustee or to holders when due, and shall, upon written request, furnish to Trustee or to holders when due, and shall, upon written request, furnish to Trustee or to holders or the notices. The notes was the cost of replacing or repairing the same or to pay in full at either to pay the cost of replacing or repairing the same or to pay in full to the holders of the notes, and the notes, under insurance policies providing to note, such rights to be evidenced by the standard mortgage clause to be notes, such rights to be evidenced by the standard mortgage clause to be notes, such rights to be evidenced by the standard mortgage clause to be notes, such rights to be evidenced by the standard mortgage clause to be	may become damaged or be destroyed; (b) keep said primise others (or claims for lien not expressly subordinated to the a lien or charge on the premises superior to the lien herrof, as lien to Trustee or to holders of the note, (d) complete within of erection upon said premises; (e) comply with all requiren use thereof; (f) make no material alterations in said premises sewer service charges, and other charges against the premises of the notes duplicate receipts therefor. To prevent default her by sature, any tax or assessment which Mortgagors shall pay before any penalty attaches all gene of the notes duplicate receipts therefor. To prevent default here by sature, any tax or assessment which Mortgagors desire to the notes duplicate receipts therefor. To prevent default here for payment by the insurance companies of moneys sufficient for payment by the insurance companies of moneys sufficient for payment by the insurance companies of the holders of the loss or damage, to Trustee for the benefit of the holders of the notes of default therein, Trustee or the holders of the notes of default therein, Trustee or the holders of the notes of default therein, Trustee or the holders of the notes of default therein, Trustee or the holders of the notes of default defined of Mortgagors in any form any any act hereinbefore required of Mortgagors in any form and
Sept. 19.96. Notarial Scal My Commission Expires U2/17/00 My Commission Expires U2/17/00	voluntary act, for the uses and purposes therein set forth. Given under my hand and Motarial Seal this 13th day of Motary Public
a Notary Public in and for the residing in said County, in the state Nellie Young	
	Nellie Young
nditions and provisions appearing on page 2 (the reverse side of this trust sof and shall be binding on the mongagor, its successors and assigns. Furst above written	This Trust Dead consists of two pages. The covernants, condeed) are incorporated herein by reference and are a part here.
ites, its successors and assigns, forever, for the purposes, and upon the uses a under and by virtue of the Homestead Exemption Laws of the State of reby expressly release and waive.	

TOCETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real catate and not secondarily), and all apparatus, equipment or articles now or hereater therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including and water heaters. All of the foregoing), acreens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves, to and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is expred that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituing part of the real estate.

On the HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses to the said trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of the state of the forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of the state of the state of the forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of the state of the forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of the state of the forth reverse side of this trust is the state of the state of the declared of the declared of the declared of the trustees of the state of t

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prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the notes, or of any of them, to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturely rate set forth therein. Inaction of Trustee or holders of the notes shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

5. The Trustee or the holders of the notes hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without injury into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the principal notes, or any of them, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal notes or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any of the principal notes, or (b) when default shall occur and continue for three days in the payment of any interest or in the performance of any other agreement of the Mortgagors herein contained.
- When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the notes, or any of them, or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the lecree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of Trustee or holders of the notes, or any of them, for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication co's and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to tile as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein, when paid or incurred by Trustee or holders of the notes in connection with (a) any proceeding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might applyinges or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, incidential such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute second indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their against may appear.

- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without noure, without regard to the solvency or insolvency of the Mortgagors at the time of application for such receiver and without regard to the remainer or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be applied as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management, and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency.
- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.
- 11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the validity of the signatures or the identity capacity, or authority of the signatories on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of

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RESS S. MICHICAN

DESCRIBED PROPERTY HERE **VDDKE22 OF ABOVE** PURPOSES INSERT STREET **EOR RECORDER'S INDEX**

CHICAGO, 11. 60602

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[] Recorders Box 333

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FOR RECORD.

TO DO TO TITC Trust Deed 9. Individual Mortgagor Secures One Instalment Note Interest in Addition to Payment Use with CTTC Note 9

19.
304 Collings Cl Assistant Vice President. Assistant Eferciary.

CHICAGO TITLE AND TRUST COMPANY, TRUSTEE

Identification No.

ITV AT YOUM! etsv62 The provisions of the "Trustees Act" of the State of Illinois shall be applicable to this trust Deed.

under any provisions of this trust deed.

BEFORE THE TRUST DEED IS FILED AND TRUST COMPANY, TRUSTEE,

IDENTIFIED BY CHICAGO TITLE BY THIS TRUST DEED SHOULD BE THE INSTALMENT NOTE SECURED

THE BORIOWER AND LENDER **FOR THE PROTECTION OF BOTH.**

15. This Trust Deed and all provisions hereof, shall extend to the be binding upon Mortgagors and all persons claiming under or given Trustee. shall have been recorded or filled. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein

through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment

when the release (e.g.) is issued. Trustee of successor shall be entitled to reasonable compensation for any other act or service performed 16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect.

of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust Deed.

14. Trustee may resign by instrument in writing filed in the office of the Recorder of Registrar of Titles in which this instrument makers thereof.

with the description herein contained of the principal notes and which purport to be executed by the persona herein designated as herein, it may accept as the genuine principal notes herein described any notes which may be presented and which conform in substance where the release is requested of the original trustee and it has never placed its identification number on the principal notes described burein contained of the principal notes and which purport to be executed by the persons herein designated as the makers thereoft, and identification number purporting to be placed thereon by a prior trustee hereunder or which conform in substance with the description

requested of a successor trustee, such successor trustee may accept as the genuine notes herein described any notes which bear an indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is any person who shull either before or after maturity thereof, produce and exhibit to Trustee the principal notes, representing that all