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96709566

mail to:

Bongi Development
651 First Bank Dr
Palatine, IL 60067

DEPT-01 RECORDING 637.00
780012 TRAN 2028 09/17/96 12:24:00
40472 CG #--94-709566
COOK COUNTY RECORDER

NOTICE: THIS DOCUMENT SHOULD BE RECORDED!

PARKWAY BANK & TRUST COMPANY

4800 N. Harlem Avenue Harwood Heights, Illinois 60656

"Together we made it happen"

1-708-967-4108

FAX 1-708-967-1119

3700
m

PARTIAL RELEASE OF MORTGAGE

64572-10 / 67803

PARKWAY BANK AND TRUST COMPANY, an Illinois Banking Corporation

for and in consideration of the payment of a portion of the indebtedness secured by the Mortgage hereinafter mentioned, relative to all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby **RELEASE, CONVEY and QUIT CLAIM** to:

Parkway Bank & Trust Company U/T/A 10928 dated 9-27-96 whose address is 4800 N. Harlem Harwood Hts., Il. 60656 and said Mortgagor's heirs, legal representatives successors and assigns, part of the right, title, interest, claims or demand whatsoever it may have acquired in, through or by a certain Mortgage and Assignments of Rent dated August 17, 1995 and February 16, 1996 and recorded as Document #95562055 and 95562056 and 96153005 and 96153007 respectively in the Recorder's Office of Cook County, in the State of Illinois relative to the premises therein described, situated in the aforesaid county in the State of Illinois as follows:

SEE LEGAL ATTACHED

7607163
no Abstract 1 of 7

together with all the appurtenants thereto.

P.I.N. # 06-22-100-015-0000; 06-22-100-016-0000

PROPERTY ADDRESS: 49 acres of vacant land Route 59 & Schaumburg Rd., Streamwood Il. 60103

BOX 333-CTI

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IN WITNESS WHEREOF, PARKWAY BANK AND TRUST COMPANY has caused these presents to be signed by its Vice President, and attested by its Assistant Vice President, and its corporate seal is hereto affixed September 5, 1996.

PARKWAY BANK AND TRUST COMPANY

By: Lee Baldassano
Lee Baldassano, Vice President

Attest: Marianne L. Wagener
Marianne L. Wagener, Asst. Vice President

This instrument was prepared by
Sandra Auricenna
4800 N. Harlem Avenue
Harwood Heights, Illinois 60656



STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary public for said County, in the State aforesaid, do certify that Lee Baldassano, Vice President and Marianne L. Wagener, Asst. Vice President, personally known to me to be the persons and holding the corporate offices set forth after their names acknowledged that they signed and delivered this instrument in such capacity, and caused the corporate seal of said PARKWAY BANK AND TRUST COMPANY to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes herein set forth.

GIVEN under my hand and Notary seal September 5, 1996

Caterina Fricano
NOTARY PUBLIC



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LOTS 8, 23, 27, 28, 29, 80, 81 and 82 all in

THAT PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF A LINE 300 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 22 WITH THE SOUTH LINE OF SCHAUMBURG ROAD AS TAKEN PER CASE NO. 92L50584; THENCE SOUTH 00 DEGREES 56 MINUTES 40 SECONDS WEST ALONG SAID PARALLEL LINE A DISTANCE OF 834.36 FEET; THENCE LEAVING SAID PARALLEL LINE AND RUNNING NORTH 89 DEGREES 03 MINUTES 20 SECONDS WEST A DISTANCE OF 352.64 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 89 DEGREES 23 MINUTES 06 SECONDS WEST A DISTANCE OF 108.91 FEET; THENCE NORTH 04 DEGREES 15 MINUTES 48 SECONDS WEST A DISTANCE OF 67.82 FEET; THENCE NORTH 14 DEGREES 21 MINUTES 43 SECONDS EAST A DISTANCE OF 11.23 FEET; THENCE SOUTH 75 DEGREES 38 MINUTES 07 SECONDS EAST A DISTANCE OF 117.96 FEET; THENCE SOUTHERLY ALONG A CURVE CONCAVE EASTERLY, HAVING A RADIUS OF 320.00 FEET, HAVING A CHORD BEARING OF SOUTH 03 DEGREES 42 MINUTES 08 SECONDS WEST FOR AN ARC DISTANCE OF 48.22 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office

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