

UNOFFICIAL COPY
SUBORDINATION AGREEMENT OF MORTGAGE

Know all Men by these presents that:

96720468

Harbor Financial Group, LTD., as present legal holder and owner of that certain mortgage dated June 10, 1996 executed by Willie Mae Stanley & Brian Sharif Stanley Mortgagors, to Harbor Financial Group, LTD. as Mortgagee, recorded June 21, 1996 as document number 96478821, records of Cook County, and concerning the real property:

Lot 33 IN BLOCK 5 IN T.P. PHILLIPS EQUITABLE LAND ASSOCIATION SECOND ADDITION TO CHICAGO IN THE SOUTH EAST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN #: 16-22-422-043

Property Address: 4222 W. 21st Pl. Chicago, IL

for and in consideration of the sum of Ten (\$10) Dollars and other valuable consideration to him in hand paid, the receipt of which is hereby acknowledged has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise; that certain

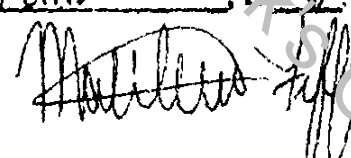
Mortgage dated 9/11/96 by Willie Mae Stanley & Brian Sharif Stanley Mortgagor to Carlyle Funding Corporation, as Mortgagee securing payment of a note in the amount of \$ 76,900.00 dated 9/11, 1996, with interest from the date hereof on unpaid principal at the rate of _____ % per annum; principal and interest payable in installments of \$ _____

on the 16 day of every month beginning October 16, 1996 and continuing until September 16, 2011 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Matthew Fefferman, V.P. of Harbor Financial Group, LTD., hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Witness this hand this 11th day of September, 1996

STATE OF ILLINOIS
COUNTY OF COOK



Before me, a Notary Public in and for said County and State, personally appeared Matthew Fefferman, the _____ of _____

who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed by name and affixed by my hand and seal
Dated this 11th day of September, 1996


Notary Public

OFFICIAL RECORDING \$23.50
TRAN 8592 09/20/96 13:51:00
#8870 J6 *-96-720468
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

246 E. Janelle Blvd. Ste. 400
Lombard, IL 60148
9618408-cook

2350
20.00

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Property of Cook County Clerk's Office

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