

96727471

# UNOFFICIAL COPY

## ASSIGNMENTS OF RENTS

216

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

JACEK GLINKOWSKI, married to Barbara Glinkowski and KAZIMIERZ KOLBRECKI, married to MARIA KOLBRECKI of CHICAGO County of COOK and State of Illinois,

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

### PROSPECT FEDERAL SAVINGS AND LOAN ASSOCIATION OF NORTHERN ILLINOIS

a corporation organized and existing under the laws of the United States (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOTS 40 THROUGH 44 INCLUSIVE, EXCEPT THE EAST 69.94 FEET OF THE SOUTH 24.86 FEET OF LOT 42 AND THE EAST 69.94 FEET OF LOTS 43 AND 44 INCLUDING THE EAST 1/2 OF THE VACATED ALLEY ALONG LOTS 40 THROUGH 44, BLOCK 1 IN ADDITION TO CLEARING IN THE EAST 1/2 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N. 19-20-203-043-0000

*124 S. Central, Chicago, Ill*

*72.00  
20/20  
b)*

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that the said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned shall pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 5th day of September, 1996, A. D.

*Jacek Glinkowski* (SEAL)  
Jacek Glinkowski (SEAL)  
*Kazimierz Kolbrecki* (SEAL)  
Kazimierz Kolbrecki (SEAL)

DEPT-01 RECORDING 023100  
140008 TRAN 4228 09/24/96 17:05:100  
\$3158 \* SMC \* 8-27-96  
COOK COUNTY RECORDER  
DEPT-18 FEEHALL 0000

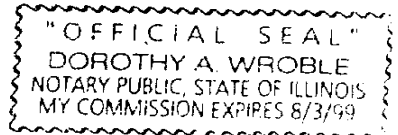
STATE OF ILLINOIS }  
COUNTY OF COOK } ss.

96727471

I, Dorothy A. Wroble, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JACEK GLINKOWSKI (married to Barbara Glinkowski) and KAZIMIERZ KOLBRECKI (married to Maria Kolbrecki)

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 5th day of September, 1996, A. D.



*Dorothy A. Wroble*  
Notary Public

BOX 260

# UNOFFICIAL COPY

IN TESTIMONY WHEREOF, the undersigned

hath caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its Secretary this day of, A. D. 19

ATTEST

By Secretary President

Secretary

STATE OF ILLINOIS }  
COUNTY OF } SS

I, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT President of and Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President, and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this day of, A. D. 19

Notary Public.

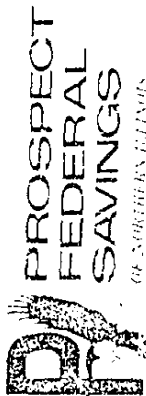
"The undersigned further agrees to furnish to the lender, upon request, (whether written or oral) updated and current borrower financial information and subject property income and expense statements to analyze the cash flow and viability of the subject property. If the borrower fails to provide this information within thirty (30) days from the date of lender's request, the lender may, at lender's option, increase the interest rate by two (2%) per annum above the stated interest rate provided in the Not of same date. This rate may be charged so long as said default shall continue."

9872771

Box

Assignment of Rents

to



Loan No.

THIS INSTRUMENT WAS PREPARED BY  
PROSPECT FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF NORTHERN ILLINOIS

PROSPECT FEDERAL SAVINGS AND LOAN ASSOCIATION OF NORTHERN ILLINOIS