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Prepared by and after recording
return to:

Elizabeth A. Engle
Bank of Lincolnwood
4433 W. Touhy Ave.
Lincolnwood, Il. 60646



DEPT-01 RECORDING \$25.50
173558 TRAN 2199 09/24/96 10152100
46254 JJJ *-96-727915
COOK COUNTY RECORDER

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173558 TRAN 2199 09/24/96 10152100
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Property of Cook County Clerk's Office

MODIFICATION AND EXTENSION AGREEMENT

THIS INDENTURE made as of the 30th day of June, 1996, by and between BANK OF LINCOLNWOOD, an Illinois banking association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and Thomas Puckelwartz, Lynn Puckelwartz, his wife, representing themselves to be the owners of the real estate hereinafter described and Brookwood Companies, a sole proprietorship ("Debtor"),

WITNESSETH:

WHEREAS, the Debtor has executed, as maker, that certain Time Revolving Business Loan Note and Security Agreement dated June 30, 1995, in the original principal amount of \$195,000.00 ("Note"), secured by a Mortgage in favor of Bank of Lincolnwood dated June 30, 1995, and recorded with the Recorder of Deeds of Cook County, Illinois on August 15, 1995, as Document No. 95537129 ("Mortgage") (the Note, Mortgage and all other documents relating thereto are the "Loan Documents"); and

WHEREAS, the outstanding principal balance of the Note as of the date hereof is \$194,484.18; and

WHEREAS, the Debtor has requested, and the parties hereby agree, to modify and extend the terms and time of payment of the Note and Mortgage covering the real estate located in Cook County, Illinois, legally described as follows:

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25/96
[Signature]

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Lot 20 in Camelot Park Estates Unit Number 2 being a Subdivision in the Northeast 1/4 of Section 17, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 1216 E. Brookwood Dr., Arlington Heights, Il.
Tax I.D. #: 03-17-214-036

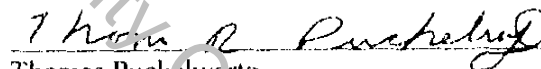
NOW THEREFORE, in consideration of the premises hereto, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:


1. The Note and Mortgage are hereby modified to provide that the remaining indebtedness shall be repaid as follows: monthly payments of accrued interest beginning on the 30th day of July, 1996, and on the 30th day of each and every month thereafter with a final payment of all unpaid principal and interest due on the 30th day of June, 1997, all such payments to include interest at a rate equal to 1% in excess of the Prime Rate at Bank of Lincolnwood. All such payments on account of the indebtedness evidenced by the Note shall be first applied to interest on the unpaid principal balance and the remainder to principal.

2. Except as expressly herein provided, all of the terms, provisions, representations and warranties contained in the loan document shall remain in full force and effect.


Brookwood Companies


Thomas Puckelwartz


Thomas Puckelwartz


Lynn Puckelwartz

ACCEPTED BY
BANK OF LINCOLNWOOD

By 
Commercial Loan Officer

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

I, the undersigned, a notary public in and for Cook County in the State of Illinois, DO HEREBY CERTIFY that Thomas Puckelwartz and Lynn Puckelwartz, his wife, who are personally known to me to be the same persons whose names are subscribed to the

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foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of June, 1996.

Sheila Klepper
Notary Public



STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

I, the undersigned, a notary public in and for Cook County in the State of Illinois, DO HEREBY CERTIFY that Elizabeth A. Single of the BANK OF LINCOLNWOOD, personally known to be the same person whose name is subscribed to the foregoing instrument as such Commercial loan officer, appeared before me this day in person and acknowledged she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Bank.

GIVEN under my hand and Notarial Seal this 30th day of June, 1996.

Sheila Klepper
Notary Public



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