

SUBORDINATION OF MORTGAGE
UNOFFICIAL COPY 96730517

WHEREAS, JAMES E. KING & JUDIE KING joint tenants, Mortgagor, by mortgage dated 9/12/92 and recorded in the Recorder of Deeds Office of COOK County on 10/14/92 as Document Number 92,761,696, did convey unto FIRST NATIONAL BANK OF MARENGO, Mortgagee, certain premises in ARLINGTON HEIGHTS, Illinois, described as follows:

Lot 25 in Georgetown Manor, being a Subdivision of the East 3/4 of the Southwest 1/4 of the Southeast 1/4 of the Southeast 1/4 and the West 1/4 of the Southeast 1/4 of the Southeast 1/4 of the Southeast 1/4 all of Section 20, Township 42 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof registered in the office of the registrar of titles of Cook County, Illinois, on November 15, 1962 as Document No: 2065722.

2350
20⁰⁰

to secure a note for TWELVE THOUSAND THREE HUNDRED FORTY & 57/100 Dollars and no/100 (\$ 12,340.57) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by FIRST NATIONAL BANK OF MARENGO as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of First Security Mortgage dated August 28, 1996 and recorded as Document Number 96730516, in an amount note to exceed One Hundred Eighty Four Thousand Dollars and no/100 (\$184,000.00), secondly described,

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100ths DOLLARS (\$1.00) to FIRST NATIONAL BANK OF MARENGO in hand paid, the said FIRST NATIONAL BANK OF MARENGO does hereby covenant and agree with the said First Security Mortgage, that the lien of the note owned by FIRST NATIONAL BANK OF MARENGO and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to First Security Mortgage, as aforesaid for all advances made or to be made on the note secured by First Security Mortgage, and for all other purposes specified herein.

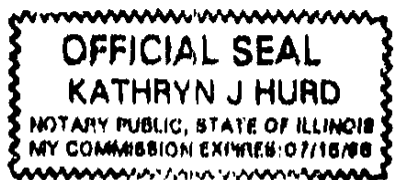
Dated this SEPTEMBER 4, 1996

FIRST NATIONAL BANK OF MARENGO
BY: [Signature]
ITS: VICE PRESIDENT

Subscribed and sworn to before me this 4th day of September, 1996.

Notary Public [Signature]

My Commission Expires: 7-15-98



5/15/98

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. DEPT-01 RECORDING \$23.50
. T#0001 TRAN 5809 09/25/96 13:44:00
. #6311 \$ RC *-9/6-730517
. COOK COUNTY RECORDER
. DEPT-10 PENALTY \$20.00

Property of Cook County Clerk's Office

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RECORDED