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96733732

COOK COUNTY
RECORDER
JESSE WHITE
MARKHAM OFFICE

0001	
RECORDIN %	25.00
POSTAGES %	0.50
96733732 #	
SUBTOTAL	25.50
CHECK	25.50

09/26/96

2 PURC CTR
0008 MCH 10:13

MORTGAGE

Barbara Johnson - Mortgagor
The Family Link, Inc. - Mortgagee

Property Address: 8236 S. Western
Chicago, Illinois

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MORTGAGE

This Mortgage is made this 29th day of July 1996, between the Mortgagor, Barbara Johnson ("Johnson") and the Mortgagee, The Family Link, Inc., an Illinois corporation.

The Mortgagors have secured a certain indebtedness to the Mortgagee in the principal sum of ONE HUNDRED FIFTY THOUSAND AND NO ONE-HUNDREDTHS (\$150,000.00) DOLLARS, plus interest of six percent (6%) per annum, beginning on the 29th day of July, 1996, and continuing until the entire indebtedness evidenced by the Note dated July 29, 1996 ("Note") due and payable on October 30, 1996, is paid, if not paid sooner, do hereby mortgage and warrant to the Mortgagee the following described real estate situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois:

THE SOUTH 5.5 FEET OF THE EAST 22.67 FEET OF LOT 7 AND ALL OF LOTS 8, 9 AND 10 IN BLOCK 20 IN HAZELWOOD AND WRIGHT'S SUBDIVISION OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. FIN. 14-36-231-015, 14-36-231-016, 14-36-231-053 CTR.

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, all of which are declared to be part of the real estate whether physically attached thereto or not; and also together with all easements which are hereby pledged, assigned and transferred to the Mortgagee.

Provided that Mortgagors pay to the Mortgagee the Note aforesaid bearing even date herewith in the principal sum of ONE HUNDRED FIFTY THOUSAND AND NO ONE-HUNDREDTHS (\$150,000.00) DOLLARS and shall pay all sums payable thereunder and perform, comply with, and abide all of the stipulations, agreements, conditions and covenants of the aforesaid Note and this Mortgage.

If Mortgagors meet certain conditions, Mortgagors shall have the right to have enforcement of this Mortgage discontinued at any time prior to the later of: (a) Such other period as applicable law may specify for reinstatement before sale of the Property pursuant to any power of sale contained in this Mortgage; or (b) entry of a judgment enforcing this Mortgage. Those conditions are that Mortgagors (a) pay Mortgagee all sums which then would be due under this Mortgage and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreement; (c) pays all expenses incurred in enforcing this Mortgage, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Mortgagee may reasonably require to assure that the lien of this Mortgage, Mortgagee's rights in the Property and Mortgagors' obligation to pay the sums secured by this Mortgage shall continue

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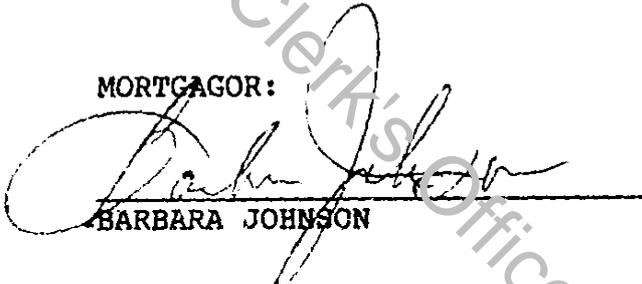
unchanged. Upon reinstatement by Mortgagors, this Mortgage and the obligations secured hereby shall remain fully effective as if no acceleration had occurred.

Mortgagee shall give notice to Mortgagors prior to acceleration following Mortgagors' breach of any covenant or agreement in this Mortgage. The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Mortgagors, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in this notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Mortgagors of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Mortgagors to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Mortgagee at its option may require immediate payment in full of all sums secured by this Mortgage without further demand and may foreclose this Mortgage by judicial proceeding. Mortgagee shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

Upon payment of all sums secured by this Mortgage, Mortgagee shall provide a written release of this Mortgage without charge to Mortgagors within fifteen (15) days thereafter. Mortgagors shall pay any recordation costs.

Executed at Chicago, Illinois, on the date and year first written above.

MORTGAGOR:


BARBARA JOHNSON

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Sandra S. Dicks, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara Johnson, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this 20th day of Sept, 1996.



Sandra S. Dicks
Notary Public

This instrument prepared by and mail to:

CHARLES T. RYAN, LTD.
Attorney at Law
18141 Dixie Highway, Suite 115
P.O. Box 1609
Homewood, IL 60430
(708) 799-3180

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