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DEPT-01 RECORDING \$25.00
 140003 TRAN 7084 09/26/96 14:57:00
 96666 @ LPT 96-96-734744
 COOK COUNTY RECORDER

THE ABOVE SPACE FOR RECORDERS USE ONLY

This Indenture, made this 5th day of May A.D. 1996 between LaSalle National Trust, N.A., a national banking association, Chicago, Illinois, as Trustee under the provisions of a Deed or Deeds in Trust, duly recorded and delivered to said Bank in pursuance of a trust agreement dated the 15th day of July 1994 and known as Trust Number 118871 (the "Trustee"), and Ashton Homes, L.L.C.

(the "Grantees")
 (Address of Grantee(s)) 77 West Washington Street, Suite 1211, Chicago, Illinois 60602

Witnesseth, that the Trustee, in consideration of the sum of Ten Dollars and no/100 (\$10.00) and other good and valuable considerations in hand paid, does hereby grant, sell and convey unto the Grantee(s), the following described real estate, situated in Cook County, Illinois, to wit:

Lots 39 and 40 in James G. Hamilton Subdivision of the North Half of Block 16 in Canal Trustee's Subdivision of Section 7, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

EXEMPT UNDER PROVISIONS OF PARAGRAPH E
 SECTION 4, REAL ESTATE TAX ACT

9-26-96 Robert L. Lott
 DATE BUYER, SELLER OR REP.

96734744

Property Address: 1624, 1626 and West Erie
 Permanent Index Number 17-07-211-039, 17-07-211-038
 together with the tenements and appurtenances thereunto belonging.

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To Have And To Hold the same unto the Grantee(s) as aforesaid and to the proper use, benefit and behoof of the grantee(s) forever

This Deed is executed pursuant to and in the exercise of the power and authority granted to and vested in said Trustee by the terms of said Deed or Deeds in Trust delivered to said Trustee in pursuance of the trust agreement above mentioned. This Deed is made subject to the lien of every Trust Deed or Mortgage (if any there be) of record in said County affecting the said real estate or any part thereof given to secure the payment of money and remaining unreleased at the date of the delivery hereof

In Witness Whereof, the Trustee has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Assistant Vice President and attested by its Assistant Secretary, the day and year first above written

Witness:

LaSalle National Trust, N.A.

as Trustee as aforesaid,

By

Assistant Vice President

Rosemary Collins
Assistant Secretary

This instrument was prepared by:

Corinne Bek (hd)

LaSalle National Trust, N.A.

Real Estate Trust Department
135 South LaSalle Street
Chicago, Illinois 60603-4192

State of Illinois
County of Cook

SS:

Harriet Denisewicz

a Notary Public in and for said County,

of the State aforesaid, Do Hereby Certify that

Corinne Bek

Assistant Vice President of LaSalle National Trust, N.A., and

Rosemary Collins

Assistant Secretary thereof, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said Trustee, for the uses and purposes therein set forth; and said Assistant Secretary did also then and there acknowledge to be as custodian of the corporate seal of said Trustee did affix said corporate seal of said Trustee to said instrument as their own free and voluntary act, and as the free and voluntary act of said Trustee for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of August, A.D. 19 96

Harriet Denisewicz
Notary Public

TRUSTEE'S DEED

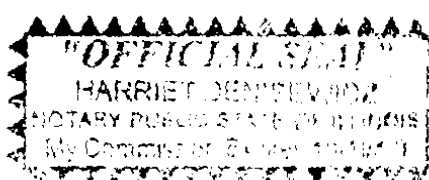
Address of Property

LaSalle National Trust, N.A.

Trustee
To

BARRY ASH
77 W. Washington
Suite 1211
Chicago, IL 60602

BOX 309



LaSalle National Trust, N.A.
135 South LaSalle Street
Chicago, Illinois 60603-4192

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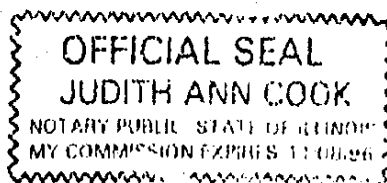
STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated Sept 18, 1996 Signature: Barry Ash
Grantor or Agent

Subscribed and sworn to before me by the
said Barry Ash this
18 day of September, 1996.

Notary Public Judith Ann Cook



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated Sept 19, 1996 Signature: Barry Ash
Grantee or Agent

Subscribed and sworn to before me by the
said Barry Ash this
19 day of September, 1996.

Notary Public Judith Ann Cook



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor or for subsequent offenses.

[Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.]

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Property of Cook County Clerk's Office