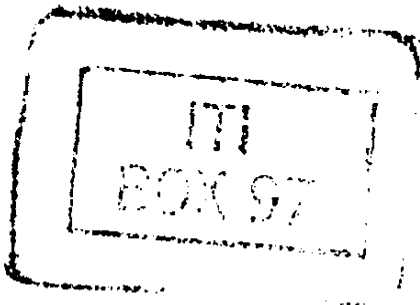


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96737147



DEPT-01 RECORDING \$27.00
T#0014 TRAN 8683 09/27/96 10:33:00
#0378 JW *-96-737147
COOK COUNTY RECORDER

LOAN # 5547799 Illinois
PIN # 19-18-421-018
RELEASE OF MORTGAGE OR TRUST

97

KNOW ALL MEN BY THESE PRESENTS, that Norwest Mortgage, Inc., a California corporation, formerly known as Norwest Mortgage, Inc., a Minnesota corporation, by merger and name change to Directors Mortgage Loan Corporation, a California corporation (the document evidencing the merger and name change has been filed in COOK County in Book , Page , as Document Number 95728930 for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto: RONALD D. WRIGHT AND CAROL A. WRIGHT heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage bearing date the 5/20/93, and recorded in the Recorder's Office of COOK County, in the State of Illinois, in Book , Page , Document No. 93476934, to the premises therein described, situated in the County of COOK, State of Illinois, as follows, to wit: see attached.
together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, Norwest Mortgage, Inc. has caused these presents to be signed by its Assistant Vice President, and attested by its Assistant Secretary, and its corporate seal to be hereto affixed, this 9/9/96



NORWEST MORTGAGE, INC.

Donna Jones
Donna Jones, Assistant Vice President

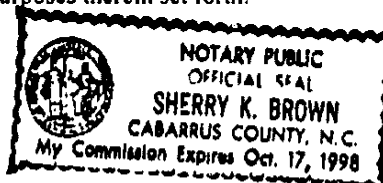
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Jennifer Leak
Jennifer Leak, Assistant Secretary

STATE OF NORTH CAROLINA
COUNTY OF MECKLENBURG ss.

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joan Joyner, personally known to me to be the Assistant Vice President of Norwest Mortgage, inc., and Jennifer Leak, personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Assistant Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 9/9/96



Sherry K. Brown
Notary Public

This instrument prepared by: Norwest Mortgage, Inc., P.O. Box 1226, Charlotte, NC 28201-1226.

RW

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Property of Cook County Clerk's Office

96737147

93476934

("Borrower")

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This Security Instrument is given to
DIRECTORS MORTGAGE LOAN CORPORATION
A CALIFORNIA CORPORATION

which is organized and existing under the laws of **CALIFORNIA**, and whose address is
1595 SPRUCE STREET
RIVERSIDE, CA 92507 ("Lender").

Borrower owes Lender the principal sum of
SIXTY-SEVEN THOUSAND TWO HUNDRED TEN AND NO/100

Dollars (U.S. \$ **67,210.00**). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on **JUNE 01, 2023**. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described Property located in **COOK** County, Illinois:

LOT 13 IN BLOCK "D" IN THIRD ADDITION TO FREDERICK H. BARTLETT'S 63RD STREET INDUSTRIAL DISTRICT, BEING A RESUBDIVISION OF BLOCK 5 AND THE WEST 1/2 OF BLOCKS 3 AND 4 IN HALL'S ADDITION TO CHICAGO, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

93476934

19-02-18

which has the address of
6130 SOUTH NARRAGANSETT AVENUE,
CHICAGO
ILLINOIS 60638 -

("Property Address"):

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by Paragraph 4.

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