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Recording requested by / Return to:
Peele Management Corporation
P.O. Box 1710
Campbell, CA 95008-1710

96741544



DEPT-01 RECORDING \$23.50
T#6666 TRAN 9476 09/30/96 09:31:00
#9695 # IR *-96-741544
COOK COUNTY RECORDER

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgage: PNC MORTGAGE CORP. OF AMERICA
Original Mortgage: WILLIAM CLAY DAN'S III
Recorded in Cook County, Illinois, on 04/12/95 as Instrument # 95-244204
Tax ID: *
Date of mortgage: 04/10/95 Amount of mortgage: \$119900.00
*13-02-300-002-8001 & 8002
Property Address: 3940 West Bryn Mawr, #504, Chicago, IL 60659
SEE ATTACHED LEGAL DESCRIPTION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

PNC BANK, NATIONAL ASSOCIATION
Successor by merger to CCNB Bank, N.A.

By:
Mary Ray
Vice President

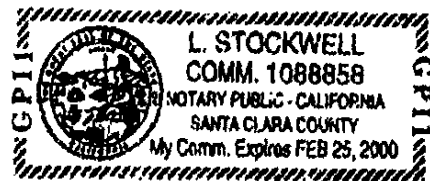
Attest: Marlene Conley
Assistant Secretary

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State of California
County of Santa Clara

On Sep 10, 1996, before me, the undersigned, a Notary Public for said County and State, personally appeared Mary Ray, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of PNC BANK, NA, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of PNC BANK, NA.

Notary: L. Stockwell
My Commission Expires Feb. 25, 2000



Prepared by: R. S. Stone
Peele Management Corporation (408) 866-8868 PO Box 1710 Campbell CA 95008
LN# D091806174 P.I.F.: 02/27/96
TEST M11 90480 Inv:CD1 2 06/03/96 14:45:06 12-031 36 1

Handwritten signature/initials

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Property of Cook County Clerk's Office

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PARCEL 1:

UNIT 504 IN CONSERVANCY AT NORTH PARK CONDOMINIUM III AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PREMISES:

THAT PART OF THE EAST 833 FEET OF THE WEST 883 FEET OF THE NORTH 583 FEET OF THE SOUTH 653 FEET OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART TAKEN FOR STREET AS PER DOCUMENT 20700736) DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE EAST ON THE NORTH LINE OF SAID TRACT A DISTANCE OF 415.45 FEET, THENCE SOUTH A DISTANCE OF 20.0 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH ON THE LAST DESCRIBED LINE 89.0 FEET, THENCE EAST 78.0 FEET; THENCE SOUTH 10.0 FEET; THENCE EAST 48.0 FEET; THENCE NORTH 10.0 FEET, THENCE EAST 78.0 FEET, THENCE NORTH 89.0 FEET, THENCE WEST 204.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED TO DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 95039646 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 504 AND STORAGE SPACE 504, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 95039646

PARCEL 3:

EASEMENTS FOR INGRESS AND EGRESS OVER COMMON AREAS AS SHOWN IN DECLARATION RECORDED OCTOBER 28, 1994 AS DOCUMENT 94923280

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