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96744403

DEED

FHA No. 131-6298053-703

MAIL TO:

U.S. Dept. of HUD
77 West Jackson Blvd.
Chicago, IL 60604-3507
ATTN: LARRY ANDERSON

DEPT-01 RECORDING \$25.50
T82222 TRAN 6224 07/30/96 15159100
66948 & KE *--96-744403
COOK COUNTY RECORDER

NAME & ADDRESS OF TAXPAYER

U.S. Dept. of HUD
77 West Jackson Blvd.
Chicago, IL 60604-3507

Handwritten notations: "F 25500" and "70500" with various scribbles.

This deed made this 30th day of September, 1996, by and between MARTHA J. WHITE, Foreclosure Commissioner, ("Grantor") and United States Secretary of Housing and Urban Development, ("Grantee").

WHEREAS, on March 14, 1991, a certain Mortgage was executed by W. Wilson Bosell and Alberta Bosell as mortgagor, in favor of GMAC Mortgage Corp. of PA. as mortgagee, and was recorded on March 15, 1991, as Document No. 91-118462, in the Office of the Recorder of Deeds, Cook County, Illinois; and

WHEREAS, on February 4, 1993, the Mortgage was assigned to the United States Secretary of Housing and Urban Development (the Secretary); and

WHEREAS, by virtue of a default in the covenants and conditions of the Mortgage the Secretary designated me as foreclosure commission to conduct a nonjudicial foreclosure of the Mortgage under the provisions of the Single Family Mortgage Foreclosure Act of 1994 ("Act"), 12 U.S.C. 3751 et seq., the designation being recorded on August 1, 1996, as Document No. 96591885; and

WHEREAS, a Notice of Default and Foreclosure Sale was sent by certified mail, return receipt requested, (1) on August 27, 1996, to W. Wilson Bosell and Alberta Bosell, the owner of the property secured by the mortgage as shown by the public record on August 22, 1996, (2) on August 27, 1996, to W. Wilson Bosell and Alberta Bosell, the parties shown on the public record as of August 22, 1996 to be liable for part or all of the mortgage debt, and (3) on August 27, 1996, to Ingalls Health Systems d/b/a Ingalls Memorial Hospital, and Acme Continental Credit Union, the parties who as of August 22, 1996 had a lien on the property secured by the Mortgage;

Vertical stamp: COOK COUNTY CLERK'S OFFICE

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and

WHEREAS, a copy of the Notice of Default and Foreclosure sale was published in the CHICAGO LAW BULLETIN on August 20, 1996, September 6, 1996, and September 13, 1996, and

WHEREAS, a copy of the Notice of Default and Foreclosure Sale was posted in a prominent place at XXXXXXXXXXXX ON XXXXXXXXXXXX; and

WHEREAS, pursuant to the Notice of Default and Foreclosure Sale and to the Act, a foreclosure sale was held on September 30, 1996, at which United States Secretary of Housing and Urban Development, submitted the highest bid in the amount of \$143,628.01; and

WHEREAS, the mortgagor is not entitled to benefits of the Soldiers' and Sailors' Civil Relief Act of 1940,

NOW THEREFORE for one dollar and other good and valuable consideration, the undersigned hereby grants, bargains, sells, and conveys to United States Secretary of Housing and Urban Development, the following described property located in COOK COUNTY, ILLINOIS:

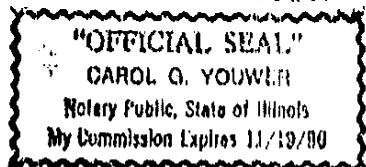
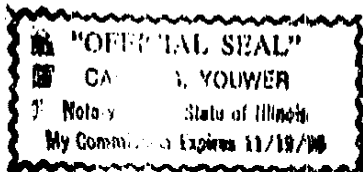
Lot 370 in Woodgate Green Unit Number 3 being a subdivision of part of the Northeast 1/4 of Section 17 and part of the East 1/2 of the Northwest 1/4 of said Section 17, Township 35 North, Range 13, East of the Third Principal Meridian, according to the plat thereof recorded October 13, 1972 as Document Number 22083599 in Cook County, Illinois. Permanent Index Number is 31-17-200-026-0000.

with a property address of: 35 Oakhurst Court
Morton, IL 60443

The grantor hereby conveys to the grantee all right, title and interest in the above property held by the grantor herein, the Secretary, the mortgagor or any other party claiming by, through, or under them on the date the Mortgage referred to above was recorded and any interest acquired by any of them until the date of the foreclosure sale.

Martha J. White
Foreclosure Commissioner

Martha J. White
Martha J. White & Associates, P.C.
417 South Dearborn Street, Suite 200
Chicago, IL 60605
(312) 922-0070



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