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proported by. Ford Long corner

340 E. JOHN CARPENEUR FRUIT

KVING, TY 75062

DEPT-01 RECORDING

\$27.00

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..... (Space Above This Line For Recording Date)

MORTGAGE

THIS MORTGAGE ("Security instrument") is given on The mortgagor (\$8088Y I. BURNET! > SINGLE PERSON

("Borrower"). This Security Instrument is give, to FORD CONSUMER PINANCE COMPANY, INC. its suppliesors and assigns, a HEN YORK corporation, whose address is 250 E CARPENTER FANY

("Lender").

Porrower is indebted to Lender up to a maximum amount of TENNTY EIGHT THOUSAND THREE HUNDRED DOLLARS ONLY 20.000.00), together with all charges, fees, and interest as provider under a Revolving Loan Agreement and Disclosure Statement ("Agreement") dated the same date as this Society Instrument pursuant to which Borrower may obtain advances from time to time.

This Security instrument secures to Lender: (a) the repayment of the debt evidenced by the Agreement, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (a) the performance of Represents and agreements under this Security Instrument and the Agreement. For this purpose, Borrower does hereby manage, grant and convey to Lender the following described property located in

COOK

County, Illinois:

FD 9164

which how the address of which has the address of WEXKAKEKAKEKE 4239 W ARTHINGTON STREET CHICAGO IL 80824 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenences, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and ell fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is iswelled to the ustate hereby conveyed and has the right to

mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any

encumbrances of record.

1. Payment of Principal and Interest, Borrower shall promptly pay when due the principal of and interest indebtedness evidenced by the Agreement and any late charges as provided in the Agreement.

2. Application of Payments, Unless applicable law provides otherwise, all payments received by Lender under the Agreement and paragraph 1 hereof shall be applied by Lender first to interest payable on the Agreement, and then to the principal of the Agreement.

3. Prior Mortgages and Deeds of Trust: Charges; Liens, Borrower shall perform all of the Borrower's obligations under any mortgage, deed of trust or other security agreement with a tien which has priority over this Mortgage, including Borrower's covenants to make payments whon due. Borrower shall pay or cause to be paid all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, and leasehold payments or ground rents, if any,

4. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage", and such other hazards as Lender may

require and in such amounts and for such periods as Lender may require.

Property of Cook County Clerk's Office

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LOT 37 IN BLOCK 3 IN WEBSTER BATCHELLER'S SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 30 MORTH, RANCO 31, REST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLANT THEREOF RECORDED MOVEMBER 29, 1889, As DOCUMENT NUMBER 1191402, IN DOOK 37 OF PLATS, PAGE 42, IN COOK COUNTY, ILLIHOIS.

PIN: 16-15-416-008

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may result in acceleration of the sums asoured by this Mortgage, forestoeure by judicial proceeding, and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the informal of processing the consistance of a default or any other desires of Borrower to acceleration and foreclosure, if foredosure proceeding the consistance of a default or any other desires of Borrower to acceleration and foreclosure. If foredosure proceeding, the consistance of a default or any other desires of Borrower to acceleration and may foreclose this Mortgage by seburat by this Mortgage to be immediately due and psyable without further demand and may foreclose this Mortgage by proceeding. Lender shall be entitled in collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorneys fees and costs of documentum of the sums secured by this Mortgage due to Borrower's breach, Borrower shall have the tight to foreclose this Mortgage begun by Lander to entored this Mortgage and the soft discontinued at any time pricy to entry of a judgment entorcing this Mortgage (if (a) Borrower pays Lander to entored this Mortgage and the Agreements of Borrower acceleration cocurred; (b) Borrower current all transmitted by Lander to entored this Mortgage, and in enforcing incurred by Lander in enforcing the overants of sense of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses of any other coverants or agreements of Borrower contained in this Mortgage, and in enforcing incurred by Lander in enforcing the coverants of sense of the Borrower contained in the Mortgage; (c) Borrower pays all reasonable expenses in the Property and flortowers obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon acceleration had cocurred objects of the property, here the report, provided thet Borrower shall be applied from them in full force and earlier to collect and retain such rents at they become due and payable.

17. Assig

REQUEST FOR NOTICE OF DEFAULT AND FORECLOSURE UNDER SUPERIOR MORTGAGES OR DEEDS OF TRUST

Borrower and Lender request the holder of any mortgage, doed of trust or other enoumbrance with a illen which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior enoumbrance and of any sale or other foreolosure sollon.

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