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96746883

Mail to Box 77

prepared by
Ford Consumer

250 E. JOHN CARPENTER FRWY
IRVING, TX 75062

DEPT-01 RECORDING 127.00
T40012 TRAN 2180 10/01/96 14159100
66625 & E.F. # 96-746883
COOK COUNTY RECORDER

(Space Above This Line For Recording Data)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on 08/23/96
The mortgagor is BARRY L. BURNETT SINGLE PERSON

2700
PO

("Borrower"). This Security Instrument is given to FORD CONSUMER FINANCE COMPANY, INC.
its successors and assigns, a NEW YORK corporation, whose address is
250 E CARPENTER FRWY IRVING, TX 75062

("Lender").

Borrower is indebted to Lender up to a maximum amount of
TWENTY EIGHT THOUSAND THREE HUNDRED DOLLARS ONLY (U.S. \$ 28,300.00),
together with all charges, fees, and interest as provided under a Revolving Loan Agreement and Disclosure Statement
("Agreement") dated the same date as this Security Instrument pursuant to which Borrower may obtain advances from
time to time.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Agreement, with interest,
and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph
7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements
under this Security Instrument and the Agreement. For this purpose, Borrower does hereby mortgage, grant and convey to
Lender the following described property located in

COOK County, Illinois:

FD 9/16/94

BB

which has the address of which has the address of ~~XXXXXXXXXXXX~~ 4239 W ARTHURINGTON STREET
CHICAGO IL 60624 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights,
appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and structures and all fixtures now or
hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the
foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record.
Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any
encumbrances of record.

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest
indebtedness evidenced by the Agreement and any late charges as provided in the Agreement.

2. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the
Agreement and paragraph 1 hereof shall be applied by Lender first to interest payable on the Agreement, and then to the
principal of the Agreement.

3. Prior Mortgages and Deeds of Trust; Charges; Liens. Borrower shall perform all of the Borrower's obligations
under any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage, including
Borrower's covenants to make payments when due. Borrower shall pay or cause to be paid all taxes, assessments and
other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, and
leasehold payments or ground rents, if any.

4. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property
insured against loss by fire, hazards included within the term "extended coverage", and such other hazards as Lender may
require and in such amounts and for such periods as Lender may require.

IL4001121

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Rev. 11-15-84

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LOT 37 IN BLOCK 3 IN WEBSTER HATCHELLER'S SUBDIVISION OF PART OF THE
SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 30 NORTH, RANGE 01, EAST OF THE
THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED
NOVEMBER 29, 1889, AS DOCUMENT NUMBER 1191402, IN BOOK 07 OF PLATS,
PAGE 42, IN COOK COUNTY, ILLINOIS.

PIU: 16-15-416-008

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