

# UNOFFICIAL COPY

## ASSIGNMENT OF RENTS

LET IT BE KNOWN THAT the Assignor(s) NELSON POLANCO, of the City of State of Brooklyn, New York, in consideration of One Dollar (\$1.00) and other good and valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, RAFAEL VALDEZ, of the City of Brooklyn, State of New York, his executors, administrators and assigns, all the avails, rents issues and profits now due and which may hereafter become due under

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 COOK COUNTY RECORDER

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or by virtue of any lease, written or oral, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer an assignment of all such leases and agreements and all the avails thereunder unto the Assignee such rent being payable monthly in advance with respect to the premises described as follows, to wit:

**LOT 41 AND THE SOUTH 1/4 OF LOT 42 IN BLOCK 11 IN DEEBE'S SUBDIVISION OF EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, (EXCEPT 5 ACRES IN THE NORTH EAST CORNER THEREOF) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

which with the property hereinafter described is referred to herein as the "premises."

Permanent Real Estate Index Number(s): 16-02-121-007-0000

Address of Real Estate: 1341 N. LAWNDALE, CHICAGO, ILLINOIS

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or oral, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and

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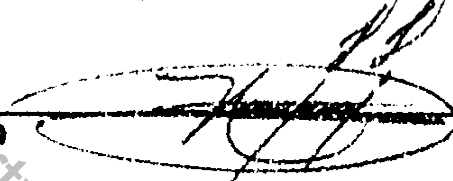
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authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignees, due or to become due, or that may hereafter be contracted and also to the payment of all expenses and the care and management of said premises, including taxes and assessments and the interest on encumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

Executed this 13th day of Sept 1996, at New York

NELSON POLANCO 

STATE OF State (of New York )  
County of Kings New  
COUNTY OF \_\_\_\_\_ )

I, the undersigned notary public in and for said County, in the State aforesaid, do hereby certify that NELSON POLANCO, personally known to me to be the same person(s) whose names(s) is subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered this Assignment of Rents as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this SEP 13 1996 day of \_\_\_\_\_ 1996.

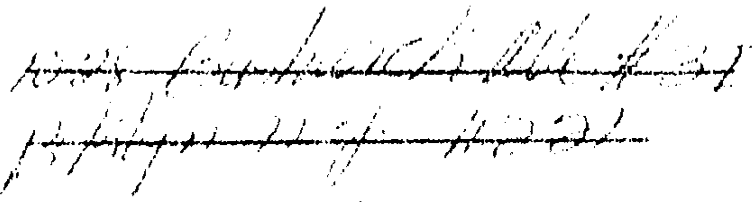
David Geller  
NOTARY PUBLIC

DAVID GELLER  
NOTARY PUBLIC, State of New York  
No. 41384065  
Qualified in Queens County  
Certificate Filed in Kings County  
Commission Expires 08/31/97

THIS INSTRUMENT PREPARED BY: EUCLIDES AGOSTO, 2750 N. ASHLAND AVE., CHICAGO, IL 60614

After recording, mail this instrument to:

RAFAEL VALDEZ



**EUCLIDES AGOSTO**  
ATTORNEY AT LAW  
2750 N. ASHLAND AVENUE  
CHICAGO, IL 60614-1106



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