Recording requested by and When recorded, return to: RCG. Inc. 505 San Marin Drive, #110A Novato, CA 94945

DEPT-OF RECORDING

\$27,50

T40008 TRAN 6019 10/02/96 10:08:00

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COOK COUNTY RECORDER

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

EMC Loan No

: 1341304

Former FHA Case No : 1314004833

96749837

HUD Region No.

29(Y)

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ('HUI)"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation dated as of October 27, 1995, (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC Mortgage Corporation ("Assignee"), hereby assign, transfers, sets over and conveys to Assignee, its successors and assigns, whose address is 22% W. Las Colinas Blvd., #600, Irving, Texas, 75039, the following without recourse:

That certain Mortgage dated 11/25/85 made by Willie F. Armstrong and Katherine 1. Armstrong

which certain Mortgage was recorded as follows:

Book/Volume/Reel/Liber No.

Pake Number

Instrument/Document No.

Certificate No./Other Reference No.

Tax/Map/Parcel Reference # (if required for recording): 25-34-108-005

Township/Borough (if required)

Property Address:

13120 S. Rhodes

Chicago, IL 60627

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 11/29/85 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Promissory Note dated 11/25/85 ("Note"); and



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Page 2-Assignment for EMC # 1341304

Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE PINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY (INLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CUNTRACT FOR THE SERVICING OF THE MIORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7, AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING." THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

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Page 3-Assignment for EMC # 1341304

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 15th day of November, 1995.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Loren D. Dorman

By:

Number January

Number January

Name January

Na

On August 22, 1995, before me, Laurie M. Castille, Notary Public, personally appeared Janan Weeks personally known in me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this course on August, 1996.

Notary Public: Laurie M. Castille

My Commission expires: 09/13/1999

Notary Public State of Taxas

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Prepared by. S. Richardson

RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200(edia;it,oh,ck,ri,ni-ym/n/y/add)

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EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO-WIT:

LOT 5 IN BLOCK 5 IN GOLDEN GATE SUBDIVISION, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE FORTH WEST 1/4 OF SECTION 34, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. PRINC.

Aroberty of Cook County Clerk's Office