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DEPT-01 RECORDING \$27.00
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 96273 4 LFN N-96-756663
 COOK COUNTY RECORDER

96060339 **SMS**

Loan No. 5002603

OPEN-END CREDIT LINE MORTGAGE

THIS MORTGAGE SECURES FUTURE ADVANCES AND ACCRUED AND UNPAID INTEREST.

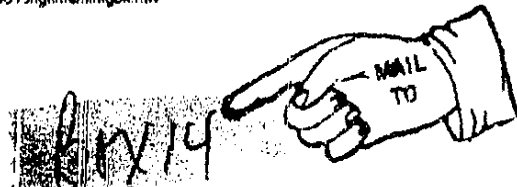
THIS OPEN-END CREDIT LINE MORTGAGE (this "Mortgage"), dated as of July 15, 1996, by LINDA K. SANDS, residing at 1275N E. BALDWIN LANE 403, PALATINE, IL 60067, ("Borrower") to The Prudential Savings Bank, F.S.B., a federal savings bank organized and existing under the laws of the United States having an address at Site 400, Two Concourse Parkway, Atlanta, Georgia 30328 ("Lender").

Borrower and Lender have signed the Home Equity Account Agreement and Initial Disclosure Statement, dated as of July 15, 1996 ("Loan Agreement"), providing credit to Borrower in a principal amount of up to \$15,000.00 (FIFTEEN THOUSAND AND 00/100). This Mortgage, together with the Loan Agreement, are called the "Loan Documents."

To secure (a) the payment of all amounts in connection with the Loan Documents and (b) the performance of the promises of Borrower contained in the Loan Documents (collectively, the "Obligations"), Borrower hereby grants, conveys, assigns, mortgages and confirms unto Lender, and grants with mortgage covenants to Lender a lien and security interest in, the following property (collectively, the "Property"): (i) the lands in the County of COOK, State of Illinois described in Exhibit A to this Mortgage, together with all tenements, hereditaments, easements and appurtenances appertaining to the same (collectively, the "Land"); (ii) all existing and future buildings and other improvements erected on the Land (collectively, the "Improvements"); (iii) all fixtures with respect to the Land or the Improvements; and (iv) any reversions and remainders of the Land or the Improvements. Lender's rights under this Mortgage will end and Lender will cancel this Mortgage at Borrower's expense when: (i) Borrower pays in full all Obligations; and (ii) any and all rights Borrower may have to request further advances under the Loan Documents have been terminated.

1. Borrower shall keep the Improvements insured for the benefit of Lender against loss by fire, hazards included within the term "extended coverage" and any other hazards, including floods or flooding, for which Lender requires insurance. Such insurance shall be in an amount reasonably satisfactory to Lender, and shall be issued by an insurance company duly licensed to do business in the State where the Land is located. Borrower shall promptly notify Lender of any loss or damage in connection with the Improvements.

2. Borrower shall pay, when due, all taxes, assessments, water and sewer rents and all other governmental charges assessed against the Property.

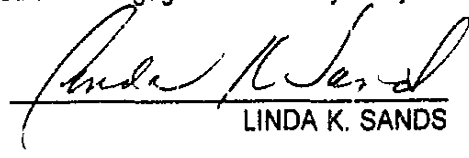


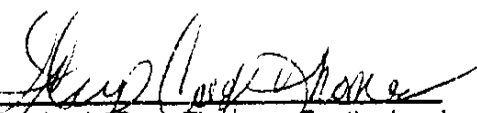
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address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

IN WITNESS WHEREOF, Borrower has duly signed this Mortgage as of the day and year first above written.

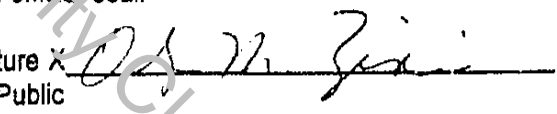

LINDA K. SANDS

Prepared by: 
Stephanie Cook-Thomas, For the Lender
Two Concourse Parkway, Suite 400
Atlanta, GA 30328

State of ILLINOIS)
County of COOK) SS:

On this 3 day of September, 1996, before me, a notary public, the undersigned officer, personally appeared LINDA K. SANDS, a single person/husband and wife known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he (she) executed the same for the purposes therein contained.

In witness whereof, I hereunto set my hand and official seal.

Signature X 
Notary Public

(NOTARIAL SEAL) ~~~~~
"OFFICIAL SEAL"
Olga M. Zini
Notary Public, State of Illinois
My Commission Exp. 06/24/2000
~~~~~

My Commission Expires: 6/24/2000

When recorded return to:  
The Prudential Savings Bank, F.S.B., Attn: Home Equity Dept.  
P.O. Box 105243, Atlanta, GA 30348-5243

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## Exhibit A

PARCEL 1: UNIT 403 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST  
IN THE COMMON ELEMENTS IN SAN TROPAI CONDOMINIUM BUILDING  
NUMBER TWO AS DELINEATED AND DEFINED IN THE  
DECLARATION RECORDED AS DOCUMENT NUMBER 24,917,927, IN NORTHEAST  
OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 19, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL  
1 AS SET FORTH AND DEFINED IN DOCUMENT NUMBER 22,446,134.

COMMONLY KNOWN AS: 1275N E BALDWIN LN 403  
PALATINE, IL

PERMANENT INDEX NUMBER:

02-12-200-021-1018

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