PARTIAL DISCHARGE OF A MORTGAGE AND SECURITY AGREEMENT, AN ASSIGNMENT OF RENTS AND LEASES, AND UNIFORM COMMERCIAL CODE STATEMENTS

96760835

American National Bank and Trust Company of Chicago. a national banking association, successor in interest to NBD BANK, an Illinois state banking corporation. ("Mortgagee") whose address is 33 N LaSulle St. Chicago, IL. 60690, certifies that the Mortgage and

\$23.50 DEPT-OF RECORDING T#HOULT TRAN 3552 10/07/96 11:18:00 41688 4 KP - *--96--760835 UDOR COUNTY RECORDER

L 14384 lm/

Security Agreement, executed and given to Mortgagee February 6, 1996 by Lincoln Loft, Inc., an Illinois Corporation and Imperial Lincoln Lofts Retail, L.L.C., an Illinois limited liability company, ("Jointly referred to as Mortgagor"), and recorded February 28, 1996 as Docume a MoA96153403. Cook County Records, is satisfied and released only to the extent that it covers the described real property located in the state of Illinois, Cook County, Illinois described as follows:

SEF ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION

IN ADDITION, the following documents are also released ONLY TO THE EXTENT THEY COVER THE DESCRIBED REAL PROPERTY:

1) Assignment of Rents and Lenses executed by the Mortgagor and given to the Mortgagee February 6, 1996 and recorded February 28, 1996 as Document No. 96153404, Cook County Records

5) Certain Financing statements to which American Penional Bank is the Debtor and which were recorded:

February 28, 1996 February 28, 1996 Document No. 96U 2324 Dogume at No. 96U 2523

THIS PARTIAL DISCHARGE shall not affect any of the real estate subject to the lien and interests of the foregoing. Mortgage and Security Agreement, Assignment of Rents and Leases, and the indicated UCC Francing Statements, and all such instruments. facus, and interest shall remain in full force and effect as to real property offer their thus Apecifically released by this Partial Discharge

Executed on September 26, 1996

American National Bank

By: Glenn D. Gustafson

Vice President

State of Illinois County of Cook

The foregoing instrument was acknowledged before me on. September 20, 1996 by Citem D. Christian a Vice President of

American National Bank, a national banking association, on behalf of the corporation

This instrument was prepared of

Michele James 1 Commercial Real-Estate American National Bank 13 N LaSulle Street

Chicago, Himois 60690

Michele James

Notary Public, Cook County, Illinois

My Commission Expires on #•24-97

"OFFICIAL SEAL" MICHELE JAMES

Notary Public, State of Illinois

thy Commission Expires 8/24/07

Property of Cook County Clerk's Office

SE30235

EXHIBIT A

LEGAL DESCRIPTION:

UNIT 316 IN LINCOLN LOFTS CONDOMINIUMS, AS DELINEATED ON THE SURVEY OF LOTS 3 THROUGH 13, INCLUSIVE, IN JOHN P. ALTGELD'S SUBDIVISION OF BLOCKS 1, 2, 3, 4, AND 7 AND THE NORTH 1/2 OF BLOCK 6 IN THE SUBDIVISION OF THAT PART LYING NORTHEASTERLY OF THE CENTER LINE OF LINCOLN AVENUE OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED SEPTEMBER 3, 1996 AS DOCUMENT 96672710, IN COOK COUNTY, ILLINOIS, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION.

PARCEL 2:

EXCLUSIVE RIGHT TO USE OF PARKING SPACE 16, A LIMITED COMMON ELEMENT AS SET FORTH IN DECLARATION OF CONDOMINIUM AFORESAID.

Grantor also hereby grants to the Granto, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium and Declaration of Covenants. Conditions, Restrictions and Easements aforesaid, and Grantor reserves the rights and easements set forth in said Declarations for the benefit of the remaining property described therein.

This deed is subject to all rights, easements, covenants, conclitions, restrictions and reservations contained in said Declarations the same as though the provisions of said Declarations were recited and stipulated at length herein.

This decd is subject to:

- 1. current non-delinquent real estate taxes and tay es for subsequent years;
- 2. the Declaration of Condominium:
- 3. the Declaration of Covenants, Conditions, Restrictions and Easements;
- 4. public, private and utility easements;
- 5. covenants, conditions, restrictions of record; applicable and building laws, ordinances and restrictions;
- 6. applicable zoning and building laws, ordinances and restrictions:
- 7. roads and highways, if any;
- 8. acts done or suffered by the Grantee; and
- 9. Grantee's mortgage.

Commonly Known As:

3151 North Lincoln Avenue, Chicago, Illinois 60657

Permanent Index Nos: 14-29-100-002, 14-29-100-003, 14-29-100-004, and 14-29-100-005

Proberty of Cook County Clerk's Office