

UNOFFICIAL COPY

TRUST DEED AND NOTE (ILLINOIS)

THIS INDENTURE WITNESSETH, That the undersigned as grantors, of MT. PROSPECT,
County of COOK and State of ILLINOIS, for and in consideration of the sum of One Dollar and other good and valuable considerations, in hand paid, convey and warrant to JAMES H. ANDRIE, VICE PRESIDENT OF FIRST SECURITY TRUST AND SAVINGS BANK, of ELMWOOD PARK, County of COOK and State of ILLINOIS, as trustee, the following described Real Estate, with all improvements thereon, situated in the County of COOK in the State of Illinois,

96765508

- DEPT-01 RECORDING 423.50
- T45555 TRAN 3192 10/03/96 11:17:00
- 47581 4 J.J *-96-765508
- COOK COUNTY RECORDER

Above Space For Recorder's Use Only

to-wit:

LOT 20 IN HIAWATHA TRAIL, A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

96765508

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
Permanent Real Estate Index Number(s): 8-12-321-006-0000

Address(es) of Real Estate: 9 W. HIAWATHA, MT. PROSPECT, ILLINOIS 60056-3855

GRANTORS AGREE to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior incumbrances and the interest thereon and to keep the property tenable and in good repair and free of liens. In the event of failure of grantors to comply with any of the above covenants, then grantee is authorized to attend to the same and pay the bills therefor, which shall, with 8.0 % interest thereon, become due immediately, without demand. On default in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly.

AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, issues and profits of said premises, from and after this date, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the duty of grantee to inquire into the validity of any such taxes, assessments, liens, incumbrances, interests or advancements.

In trust, nevertheless, for the purpose of securing performance of the following obligation, to-wit:
\$ 29,000.00 SEPTEMBER 6, 1996
ON DEMAND _____ after date for value received I (we) promise to pay to the order of FIRST SECURITY TRUST AND SAVINGS BANK _____ the sum of TWENTY NINE THOUSAND AND 00/100 _____ Dollars at the office of the legal holder of this instrument with interest at 8.0 per cent per annum after date hereof until paid, payable at said office, as follows: 60 MONTHLY INSTALLMENTS OF \$588.01 BEGINNING OCTOBER 11, 1996

And to secure the payment of said amount I (we) hereby authorize, irrevocably any attorney of any court of record in any County or State in the United States to appear for us in such court, in term time or vacation, at any time after maturity hereof, and confess a judgment without process in favor of the holder of this instrument for such amount as may appear to be unpaid thereon, together with costs, and reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and to consent to immediate execution upon such judgment, hereby ratifying and confirming all that my (our) said attorney may do by virtue hereof.

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Trust Deed and Note

BOX

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MAIL TO:

Property

IN THE EVENT of the trustee's death, incapacity, or removal from said County, or of his resigning, refusal, or inability, or removal from said County, or of said County, to be the first trustee, and if for any like cause first successor fails or refuses to act, the person who shall then be the acting Recorder of Deeds of said County, is hereby appointed to be second successor in trust, and shall release the premises to the person all the aforesaid conveniences and agreements are performed in due time, or his successor in trust, shall release the premises to the party entitled thereto on receiving him reasonable charge.

If any provision of this indenture shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this indenture.