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96776581

. DEPT-01 RECORDING \$25.00
. T40012 TRAN 2324 10/10/96 14:55:00
. #1507 # CG *-96-776581
. COOK COUNTY RECORDER

152105-3 Illinois

25

RELEASE OF MORTGAGE AND RELEASE OF ASSIGNMENT OF RENTS AND LEASES

The undersigned certifies that the following is fully paid and satisfied.

Mortgage executed by CAPITOL BANK AND TRUST OF CHICAGO, not personally but solely as Trustee under Trust Account Agreement dated May 18, 1982 and known as Trust Account No. 356 to The Canada Life Assurance Company dated July 1, 1989 and recorded on July 20, 1989 as Document No. 89330837; modified by AMENDATORY AGREEMENT by and among CAPITOL BANK AND TRUST OF CHICAGO, not personally but solely as Trustee under Trust Account Agreement dated May 18, 1982 and known as Trust No. 356; SHERIDAN EDGEWATER PROPERTIES, LTD., an Illinois limited partnership and A. VRANAS & ASSOCIATES, INC., an Illinois corporation, and WILLIAM P. VRANAS, the Company and NPV being the sole general partners of Beneficiary and BILL J. VRANAS and MICHAEL N. CHIOROS dated August 1, 1994 and recorded on August 23, 1994 as Document No. 94743372; and ASSIGNMENT OF RENTS AND LEASES dated July 1, 1989 and recorded on July 20, 1989 as Document No. 89330838 by CAPITOL BANK AND TRUST OF CHICAGO, as Trustee under Trust Agreement dated May 18, 1982 and known as Trust Number 356 to The Canada Life Assurance Company.

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Described real property: See Exhibit A

Dated: September 19, 1996

THE CANADA LIFE ASSURANCE COMPANY

R. L. Findley, Associate Treasurer

Joe Mazur, Assistant Treasurer

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Notary City Toronto

Notary Country Canada

On the above date the foregoing instrument was acknowledged before me

ADELANE EDRALIN ISICRO by the above named officers.

A. Isicro
Signature

This Instrument prepared by:

Mid-North Financial Services
205 W. Wacker Dr.
Suite 202
Chicago, IL 60606

ADELANE EDRALIN ISICRO,
Notary Public, Municipality of
Metropolitan Toronto limited to the
Attestation of Instruments and the
Taking of Affidavits, for The Canada
Life Assurance Company, its
subsidiaries, associates and affiliates.
Expires October 31, 1997

Mail to:

McBride Baker & Coles
500 W. Madison
40th Floor
Chicago, IL 60661

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EXHIBIT A

LEGAL DESCRIPTION

THE SOUTH 42 1/2 FEET OF LOT 10 AND ALL OF LOTS 11 AND 12 IN BLOCK 6 IN JOHN LEWIS COCHRAN'S SUBDIVISION OF THE WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 14-08-206-020
14-08-206-023
14-08-206-021

5400 & 5420 N. Sheridan
Chicago, IL 60640

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BOX 333-CT1

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