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NOTICE OF CLAIM FOR MECHANIC'S LIEN

IN THE OFFICE OF RECORDER
OF DEEDS OF COOK COUNTY,
ILLINOIS

10/11/96
10/11/96

| | | |
|------------------------------------|---|--|
| PALUMBO BROS., INC., |) | "NOTICE TO OWNER |
| ("Claimant"), |) | |
| v. |) | Do not pay the contractor for this |
| |) | work or material unless you have |
| PARK U.S.A., INC.; WHISPERING OAKS |) | received from the contractor a waiver |
| DEVELOPMENT COMPANY, a/k/a BONGI |) | of lien or other satisfactory evidence |
| HOMES; PARKWAY BANK AND TRUST |) | of payment to the Claimant." |
| COMPANY, T/U/T NO. 10344; |) | |
| WHISPERING OAKS CONDOMINIUM |) | NOTICE & CLAIM FOR LIEN |
| ASSOCIATION; CARL BONGIOVANNI; |) | IN THE AMOUNT OF: |
| and PARKWAY BANK AND TRUST |) | |
| COMPANY, |) | \$15,225.18, plus interest and |
| ("Defendants"). |) | collection costs. |

Claimant, PALUMBO BROS., INC. ("PALUMBO"), located at 321 South Center Street, Hillside, Illinois, 60162, being a material supplier for the provision of bituminous asphalt paving and related labor, materials, tools and equipment on the real estate described below, hereby files a Notice and Claim for Lien against said property ("LAND") and against PARKWAY BANK AND TRUST COMPANY, Trustee under Trust dated June 9, 1992, and known as Trust No.

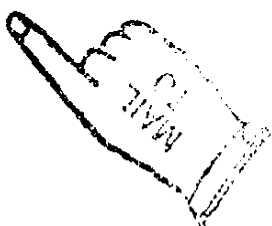
This document was prepared by:

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P.I.N. NOS. 02-02-203-059-1027
02-02-203-059-1028
02-02-203-059-1029
02-02-203-059-1030
02-02-203-059-1031

ANTHONY G. SUIZZO
LAW OFFICES OF ANTHONY G. SUIZZO
3201 Old Glenview Road, Suite 225
Wilmette, IL 60091-2942
Telephone No. (847) 853-0300
Atty. No. 23385

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COOK COUNTY
RECORDER
JAMES WHITE
STATE OFFICE

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10344, Attention: Trust Department, 4800 North Harlem Avenue, Harwood Heights, Illinois, 60656; WHISPERING OAKS DEVELOPMENT COMPANY, an Illinois corporation, a/k/a BONGI HOMES, c/o Francis J. Bongiovanni, Registered Agent, 501 West North Avenue, Suite 406, Melrose Park, Illinois, 60160; WHISPERING OAKS CONDOMINIUM ASSOCIATION, c/o Carl Bongiovanni, 651 First Bank Drive, Palatine, Illinois, 60067; and CARL BONGIOVANNI, 651 First Bank Drive, Palatine, Illinois, 60067 (collectively "OWNER"), each hereby notified individually and as agent of all unit owners of Whispering Oaks Condominiums, all of whom claim an ownership or other interest in the LAND, and PARKWAY BANK AND TRUST COMPANY, an Illinois banking corporation, Attention: Mortgage Department, 4800 North Harlem Avenue, Harwood Heights, Illinois, 60656 ("MORTGAGOR"), who claims an interest in the nature of a mortgage in the LAND, which is commonly known as Whispering Oaks Condominiums, 760, 762, 764, 766 and 768 East Whispering Court, also known as 2200 Old Hicks Road, Palatine, Illinois, the legal description of which is attached as Exhibit "A".

Claimant also hereby files a Notice and Claim for Lien against WHISPERING OAKS DEVELOPMENT COMPANY, an Illinois corporation, a/k/a BONGI HOMES, c/o Francis J. Bongiovanni, Registered Agent, 501 West North Avenue, Suite 406, Melrose Park, Illinois, 60160 ("BONGI"), who on information and belief was the general contractor for said project, who was authorized and/or knowingly permitted by OWNER to provide construction work on the LAND.

Claimant also hereby files a Notice and Claim for Lien against PARK U.S.A., INC., an Illinois corporation, 1 North Lind Avenue, Hillside, Illinois, 60162-1534 ("PARK"), who had a contract with BONGI for a portion of said work.

On or before June 12, 1996, the OWNER of said property made a contract with BONGI whereby BONGI was to provide, or knowingly permitted BONGI to provide labor, material, tools and equipment for construction for said project; on or before June 12, 1996, BONGI and PARK entered into a written subcontract whereby PARK was to perform a portion of said work;

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PARK entered into a written subcontract whereby PARK was to perform a portion of said work; and on or about June 12, 1996, PARK and PALUMBO entered into an oral subcontract whereby PALUMBO was to provide bituminous asphalt paving and related labor, materials, tools and equipment for said project; PALUMBO thereafter completed all of its obligations pursuant to said subcontract on or about June 14, 1996.

To date, despite due demand for payment, Claimant remains unpaid for said work; and there is no reasonable basis for the failure to pay PALUMBO.

Therefore, after all due credits, the amount left due, unpaid and owing to PALUMBO is \$15,225.18, for which amount, plus interest and collection costs, including reasonable attorneys' fees, PALUMBO claims a lien on the LAND and improvements thereon, and on any monies due or to become due to BONGI and/or PARK from OWNER for said project.

PALUMBO BROS., INC.

By: _____

Anthony G. Suizzo
Its attorney and agent.

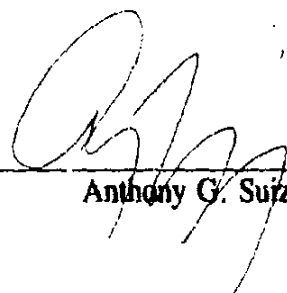
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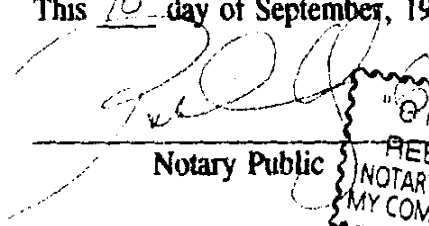
VERIFICATION

I, ANTHONY G. SUIZZO, on oath state that I am the attorney and duly authorized agent of PALUMBO BROS., INC., that I have read the foregoing Notice and Claim for Mechanic's Lien against PARK U.S.A., INC., et al., and that the statements therein are true to the best of my information and belief.

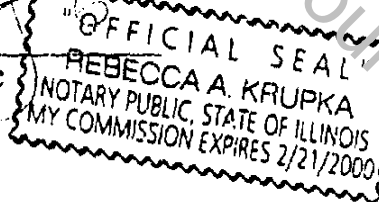


Anthony G. Suizzo

Subscribed and Sworn to before me
This 10 day of September, 1996.



Notary Public



ANTHONY G. SUIZZO
LAW OFFICES OF ANTHONY G. SUIZZO
3201 Old Glenview Road,
Suite 225
Wilmette, IL 60091-2942
Telephone No. (847) 853-0300
Atty. No. 23385

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EXHIBIT "A"

PARCEL 1 BUILDING 17:

THE SOUTH 205.0 FEET OF THE NORTH 1000.00 FEET OF THE WEST 109.50 FEET OF THE EAST 159.50 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE WHISPERING OAKS CONDOMINIUM DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED MARCH 12, 1993, AS DOCUMENT NUMBER 93187367, IN COOK COUNTY, ILLINOIS.

PARCEL 2 BUILDING 16:

THE SOUTH 205.0 FEET OF THE NORTH 1000.00 FEET OF THE WEST 104.50 FEET OF THE EAST 264.0 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE SUPPLEMENTAL DECLARATION TO THE WHISPERING OAKS CONDOMINIUM DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED MARCH 26, 1993, AS DOCUMENT NUMBER 93225294, IN COOK COUNTY, ILLINOIS.

PARCEL 3 BUILDING 2:

THE SOUTH 195.0 FEET OF THE NORTH 795.0 FEET OF THE WEST 123.5 FEET OF THE EAST 264.0 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE SUPPLEMENTAL DECLARATION TO THE WHISPERING OAKS CONDOMINIUM DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED MAY 11, 1993, AS DOCUMENT NUMBER 93352594, IN COOK COUNTY, ILLINOIS.

PARCEL 4 BUILDING 3:

THE SOUTH 100.5 FEET OF THE NORTH 700.5 FEET OF THE WEST 186.93 FEET OF THE EAST 450.93 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND

PARCEL 5 BUILDING 4:

THE SOUTH 106.0 FEET OF THE NORTH 806.5 FEET OF THE WEST 292.74 FEET OF THE EAST 556.74 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE SUPPLEMENTAL DECLARATION TO THE WHISPERING OAKS CONDOMINIUM DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED JUNE 16, 1993, AS DOCUMENT NUMBER 93464022, IN COOK COUNTY, ILLINOIS.

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PARCEL 6 BUILDING 9:

THE SOUTH 100.50 FEET OF THE NORTH 700.5 FEET OF THE WEST 198.42 FEET OF THE EAST 649.35 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE SUPPLEMENTAL DECLARATION TO THE WHISPERING OAKS CONDOMINIUM DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED AUGUST 18, 1993, AS DOCUMENT NUMBER 93654446, IN COOK COUNTY, ILLINOIS.

PARCEL 7 BUILDING 13:

THE SOUTH 193.50 FEET OF THE NORTH 1000.0 FEET OF THE WEST 123.20 FEET OF THE EAST 871.20 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE SUPPLEMENTAL DECLARATION TO THE WHISPERING OAKS CONDOMINIUM DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED OCTOBER 26, 1993, AS DOCUMENT NUMBER 93863001, IN COOK COUNTY, ILLINOIS.

PARCEL 8 BUILDING 7:

THE SOUTH 106.0 FEET OF THE NORTH 806.5 FEET OF THE WEST 198.43 FEET OF THE EAST 755.17 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE SUPPLEMENTAL DECLARATION TO THE WHISPERING OAKS CONDOMINIUM DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED NOVEMBER 15, 1993, AS DOCUMENT NUMBER 93927767, IN COOK COUNTY, ILLINOIS.

PARCEL 9 BUILDING 10:

THE SOUTH 100.5 FEET OF THE NORTH 700.5 FEET OF THE WEST 170.33 FEET OF THE EAST 819.68 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND

PARCEL 10 BUILDING 15:

THE SOUTH 193.5 FEET OF THE NORTH 1000.0 FEET OF THE WEST 198.5 FEET OF THE EAST 462.5 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE SUPPLEMENTAL DECLARATION TO THE WHISPERING OAKS CONDOMINIUM DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED DECEMBER 27, 1993, AS DOCUMENT NUMBER 03064049, IN COOK COUNTY, ILLINOIS.

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P.I.N. NUMBERS

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