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RECORDATION REQUESTED BY:

First National Bank of Blue Island
13057 S. Western Ave.
Blue Island, IL 60406

Prepared By: [Signature]

WHEN RECORDED MAIL TO:

GNER INC
Credit Administration
P.O. Box 2083
Holtwood, IL 60430-0483

DEPT-01 RECORDING \$25.00
780011 TRAN 3886 10/15/96 09:39:00
43216 & KF *-96-783734
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: SHEILA A. BERENS / MEK

(440525) R10-1256 Page 2 of 2

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 21, 1996, BETWEEN HERMAN D. SLOANE, A MARRIED MAN, (referred to below as "Grantor") whose address is 14420 CLARIDGE COURT, ORLAND PARK, IL 60462; and First National Bank of Blue Island (referred to below as "Lender"), whose address is 13057 S. Western Ave., Blue Island, IL 60406.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 15, 1996 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED IN COOK COUNTY ON 03-05-96 AS DOCUMENT #96-167307

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOTS 8, 9, AND 10 IN WOODED PATH ESTATES, BEING A RESUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14420 CLARIDGE COURT, ORLAND PARK, IL 60462. The Real Property tax identification number is 27-12-100-019-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

MATURITY DATE OF MORTGAGE IS EXTENDED UNTIL RELEASE OF MORTGAGE IS RECORDED.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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08-21-1996
Loan No 001-2729

MODIFICATION OF MORTGAGE (Continued)

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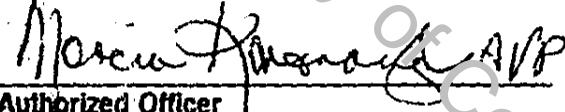
EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X 
HERMAN D. SLOANE

LENDER:

First National Bank of Blue Island

By: 
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook) ss

On this day before me, the undersigned Notary Public, personally appeared HERMAN D. SLOANE, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of August, 1996.

By Marcia E. Kavanaugh Residing at St. Louis, Mo

Notary Public in and for the State of Illinois

My commission expires 7-30-2000

OFFICIAL SEAL
MARCIA E. KAVANAUGH
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JULY 31, 2000

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08-2-1996
Loan No 001-2729

MODIFICATION OF MORTGAGE
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

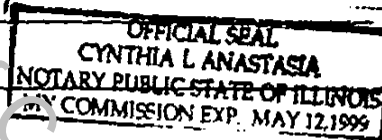
COUNTY OF Cook) ss

On this 17 day of Sept, 19 96, before me, the undersigned Notary Public, personally appeared MARCIA KAVANAUGH and known to me to be the ASST. VICE PRES. authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Cynthia L Anastasia Residing at Blue Island, IL

Notary Public in and for the State of

My commission expires



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[IL-G201 SLOANEHE.LN]

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