

UNOFFICIAL COPY

96787460

ASSIGNMENT OF RENTS
(Illinois)

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, BAUL ROJAS, a never married person, of the City of Chicago, County of Cook, State of Illinois, for valuable consideration, does hereby sell, assign, transfer and set over to

. DEPT-01 RECORDING \$23.50
. 700009 TRAN 4992 10/15/96 15:58:00
. #2241 BK #--96-787460
. COOK COUNTY RECORDER

the Assignee, LEMETTE HERTZ ORTEGA of the Village of Park Ridge, County of Cook, and State of Illinois, her executors, administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the following described property located in Cook County, Illinois, to wit:

LOT 8 (EXCEPT THE EAST 9 FEET 10 INCHES THEREOF) IN BLOCK 5 IN BOLDENWECK AND MADSEN'S SUBDIVISION OF LOTS 4 AND 5 IN COUNTY CLERK'S DIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number. 13-22-436-039 Vol. 350

Address of Real Estate: 4156 W. Belmont Ave., Chicago, Illinois 60641
FIRST AMERICAN TITLE INSURANCE # CE99798

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS OWED UNDER A CERTAIN TRUST DEED AND INSTALLMENT BEARING EVEN DATE AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF ASSIGNOR UNDER THE NOTE, THIS ASSIGNMENT AND THE RELATED DOCUMENTS. Unless there is a default by Assignor of any of his obligations as therein set forth at which time the Assignee may exercise his right to collect the rents, Assignor may remain in possession and control of and operate and manage the property and collect the rents.

All costs and expenses incurred by Assignee in connection with the property shall be for Assignor's account and Assignee may pay such costs and expenses from any rents collected. Assignee, in his sole discretion, shall determine the application of any and all rents received by Assignee; however, any such rents received by Assignee which are not applied to such costs and expenses shall be applied to the indebtedness owed under the Note and shall become part of the indebtedness with interest at the Note rate from date of any such expenditure until paid.

The Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed

FIRST AMERICAN TITLE INSURANCE # CE99798 48 E. Oak St

2350
B

11
12
13
14
15
16
17
18
19
20

