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MW to
THIS DOCUMENT PREPARED BY

William E. Navolo
Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

DEPT-01 RECORDING \$23.50
73009 TRAN 5008 10/16/96 14147:00
\$2489 BK *-76-788458
COOK COUNTY RECORDER

BORROWER(S) ROBERT C. AND DARAN L. MAYER



SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 8TH day of
OCTOBER, 1996 by OAK BROOK BANK and OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated OCTOBER 8, 1996 in the original principal amount of
\$50,000.00, which mortgage was granted to LIENHOLDER by ROBERT C. AND DARAN L. MAYER
("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF
ILLINOIS ON 10/9/96 AS DOCUMENT 96772786

2352
B

PROPERTY LEGAL DESCRIPTION:

LOT 22 IN CHARLEMAGNE UNIT ONE, BEING A SUBDIVISION IN SECTION 6, TOWNSHIP 42 NORTH,
RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF
REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON MAY
8, 1966, AS DOCUMENT NUMBER 2269961

PIN #04-06-405-012

COMMONLY KNOWN AS : 643 DAUPHINE AVE, NORTHBROOK, ILLINOIS 60062

Handwritten signature/initials

OAK BROOK BANK intends to extend a mortgage to BORROWER in the amount not to exceed
\$ 260,000.00, and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates
its mortgage to the new mortgage of OAK BROOK BANK.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as
follows:

1. SUBORDINATION: LIENHOLDER agrees to and hereby does

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subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by OAK BROOK BANK in an amount not to exceed \$ 250,000.00.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of OAK BROOK BANK in the same manner and to the same extent as if the Mortgage of OAK BROOK BANK had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Glenn Krietsch
GLENN KRIETSCH
EXECUTIVE VICE PRESIDENT CONSUMER LENDING

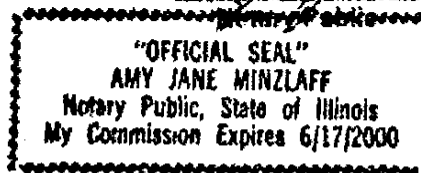
ATTEST:

Kenn Alvesto
ACKNOWLEDGEMENT

STATE OF ILLINOIS)

COUNTY OF DUPAGE)

On this 7TH day of OCTOBER, 1996, before me a notary public in and for the above county and state, appeared GLENN KRIETSCH, who stated that he is the EXECUTIVE VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.



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