

# UNOFFICIAL COPY

Loan No. 11-307343-4

This instrument was prepared by MAIL TO:

Barbara J. Nehr

Central Federal Savings and Loan

Association of Chicago

1601 W. Belmont Ave.

Chicago, IL 60657



96791216

- DEPT-01 RECORDING 923.50
- T0001 TRAN 6295 10/17/96 11:10:00
- #1348 # RC \*-96-791216
- COOK COUNTY RECORDER

## Assignment of Rents

FOR CORPORATE TRUSTEE

2350  
9A

\*\*\*\*\*PARKWAY BANK AND TRUST COMPANY\*\*\*\*\*

a corporation organized and existing under the laws of the STATE OF ILLINOIS  
 not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned in  
 pursuance of a Trust Agreement dated SEPTEMBER 23, 1996, and known as Trust Number \*\*\*\*11460\*\*\*\*  
 in order to secure an indebtedness of

\*\*\*THREE HUNDRED TWENTY-TWO THOUSAND FIVE HUNDRED AND NO/100\*\*\* - - - DOLLARS (\$ \*\*\*\*322,500.00\*\*\*\* )

executed a mortgage of even date herewith, mortgaging:

**CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**

the following described real estate:

THE NORTH HALF OF LOT 41 IN NORTH AVENUE HOMES ACRES SUBDIVISION OF THE EAST 56 ACRES OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.\*\*\*\*

COMMONLY KNOWN AS: 1973 N. 18TH AVE., MELROSE PARK, IL 60160

P/R/E/I #12-34-307-056-0000

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

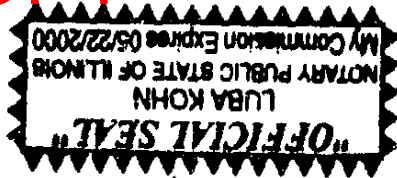
NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporate trustee hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

It is understood and agreed that the said Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

LAND TITLE GROUP, INC. 4-923825-01

96791216



Notary Public

*Luba Kohm*

GIVEN under my hand and Notarial Seal, this 28th day of SEPTEMBER, A.D. 19 96

deed of said corporation, for the uses and purposes therein set forth.

to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and said instrument as such Officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officers, they signed and delivered the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing a corporation, and Jo Ann Kubinski personally known to me to be the ASSISTANT TRUST OFFICER

DO HEREBY CERTIFY THAT Diane Y. Pozynski personally known to me to be the ASSISTANT TRUST OFFICER of PARKWAY BANK AND TRUST COMPANY

I, Luba Kohm the undersigned, a Notary Public in and for Cook County, in the State aforesaid,

COUNTY OF: COOK  
 STATE OF: ILLINOIS  
 )  
 ) SS.

ATTEST:  
 Secretary  
 ASSISTANT TRUST OFFICER  
 Secretary  
 ASSISTANT TRUST OFFICER  
 President  
 ASSISTANT TRUST OFFICER  
 Solely As Trustee as aforesaid and not personally  
 PARKWAY BANK AND TRUST COMPANY

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused these presents to be signed by its President Secretary ASSISTANT TRUST OFFICER ASSISTANT TRUST OFFICER this 23RD day of SEPTEMBER, A.D. 19 96

This assignment of rents is executed by said corporation not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay the said note or any interest thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or equity hereunder, and that so far as said corporation, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the payee hereof for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

The failure of the said Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said Mortgagee of its right of exercise hereafter.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the detriment and the said Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and signed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent, in and of itself constitute a forcible entry and the undersigned will pay rent for