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SUBORDINATION AGREEMENT



96797109

COLE TAYLOR BANK

DEPT-01 RECORDING 025.30
 T#0009 TRAN 5057 10/18/96 12:53:00
 \$3198 + SK *-96-797109
 COOK COUNTY RECORDER

RECORDER'S STAMP

TTFC937454

This agreement made the 8th day of October, 1996, between J. Harry Wells and Marsha C. Wells, hereinafter called "Borrower", and Cole Taylor Bank, hereinafter called "Lien Holder", and Cole Taylor Bank.

Whereas, Borrower is the owner in fee of premises situated at 3925 Raintree Lane Northbrook, IL 60062 and

2550 m

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 25th day of May, 1995 being made by Borrower to Lien Holder to secure payment of one hundred thousand and no/100 dollars, and interest, and recorded by the Cook County Recorder of Deeds, on the 15th day of June, 1995 as Document No. 95387842 and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank is about to accept from Borrower a mortgage covering said premises hereinafter described, bearing the date of the 8th day of October, 1996, made by Borrower to Cole Taylor Bank to secure three hundred thirty six thousand and 00/100 dollars plus interest;

Now, therefore, in consideration of the premises and to induce Cole Taylor Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by J. Harry Wells and Marsha C. Wells, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

x J. Harry Wells
 x Marsha C. Wells

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State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared J. Harry Wells and Marsha C. Wells, known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 8th day of October, 1996.

Constance H. Kwasinski
 Notary Public



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IN 111111

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Cole Taylor Bank

BY: *Pamela M. Pehanich*
Pamela M. Pehanich, AVP

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Pamela M. Pehanich, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 8th day of October, 1976.

Notary Public

Cole Taylor Bank

By: *[Signature]*
Its VICE PRESIDENT

State of
County of

Before me, the undersigned notary for said County and State, personally appeared _____, known to me to be the person whose name is subscribed above and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 1976.

Notary Public



Prepared By & Mailed By:
Cole Taylor Bank
5501 West 79th Street
Burbank, Ill. 60459



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LOT 3 IN EDGEWOOD GROVE, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 7,
TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO
THE PLAT THEREOF RECORDED JULY 20, 1979 AS DOCUMENT 24,061,114, IN COOK COUNTY,
ILLINOIS.

COMMON ADDRESS: 3225 RAINTREE LANE, NORTHBROOK, ILLINOIS 60062

PERMANENT INDRX NUMBER: 04-07-416-003

END OF SCHEDULE A

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