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96800266

NOTE AND MORTGAGE MODIFICATION AGREEMENT

676 58000266

THIS INSTRUMENT, made as of this 3rd day of October, 1996, by and between JEFFERSON STATE BANK, an Illinois Banking Corporation (herein referred to as "Mortgagee") and JEFFERSON STATE BANK as Trustee and not personally under Trust Agreement, dated February 8, 1996 and known as Trust No. 1993 (herein referred to as "Mortgagor").

DEPT-01 RECORDING \$37.00
T#0012 TRAN 2608 10/21/96 11:42:00
#5041 # DT *-96-800266
COOK COUNTY RECORDER

WITNESSETH:

A. Mortgagor is the maker of (i) a Promissory Note ("The Note") dated February 20, 1996 in the amount of \$ 150,000.00 made payable to Mortgagee and (ii) Mortgage ("The Mortgage") dated February 20, 1996 and recorded with the Recorder of Deeds of Cook County, Illinois on March 13, 1996 as Document Number 96191812, securing the Note and conveying the real and personal property described therein (and described in Exhibit A attached hereto) to Jefferson State Bank, as Mortgagee.

B. The Note and Mortgage are presently owned and held by Mortgagee.

C. Mortgagor and Mortgagee now mutually desire to modify and amend the Note and certain provisions of the Mortgage to increase the principal indebtedness from \$150,000.00 to \$258,750.00, as hereinafter set forth.

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth and for other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged by each of the parties hereto, Mortgagor and Mortgagee agree as follows:

1. That the Note is hereby amended to provide that the principal balance be raised to \$258,750.00.
2. That the Note is hereby amended to provide that interest shall be paid in arrears on the amended principal amount at the interest rate contained in the Note (Prime Rate + 2% floating)* from November 1, 1996 until maturity, with monthly payments of interest only.
3. The maturity date is modified to October 1, 1997.
4. Except as hereby modified, the Note and Mortgage and all other documents securing the Note are in all respects ratified and confirmed.

IN WITNESS WHEREOF, Mortgagor and Mortgagee have caused this Agreement to be executed and attested by their duly authorized officer as of the date and year first written above.

Exoneration provision restricting any liability of Jefferson State Bank, attached hereto, is hereby expressly made a part hereof.

Box 199

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JEFFERSON STATE BANK, an Illinois
Banking Corporation

JEFFERSON STATE BANK, as trustee
U/T/A dated 2-8-96 and known as
Trust Number 1993, and not personally

BY: John Constant
Sr. Vice Pres

BY: Steve E. Craig
AVP & Asst. Trust Officer

Attest: Robert Sugar

Attest: Lou-Ann T. Silvestri

Executive Financial Corporation.

Guarantors:

Lou-Ann T. Silvestri
Asst. Trust Officer

BY: Steve Schragar
Steven Schragar, President

Steve Schragar
Steven Schragar

BY: Paul Breytman
Paul Breytman, Senior Vice President.

Paul Breytman
Paul Breytman

*Prime Rate shall mean the rate of interest most recently published by the Wall Street Journal as "Prime Rate" (if published in a range, the highest number will be used). The term "Prime Rate" is only for the internal convenience of the Bank, and no representation is being made or intended that the rate is either the lowest, the best or a favored rate.

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Exoneration provision restricting any liability of Jefferson State Bank, attached hereto, is hereby expressly made a part hereof.

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TAX I.D. #

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Ritamarie Ritter, a Notary Public in and for said County, in the State aforesaid, do hereby certify that John Constant personally known to me to be the Senior Vice President of Jefferson State Bank an Illinois Banking corporation, and Robert Lugo personally known to me to be the Assistant Cashier, ~~Secretary~~ of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Senior Vice President and Assistant Cashier ~~Secretary~~, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of _____ of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 16th day of October 19 96

Ritamarie Ritter
Notary Public

My Commission Expires 4-2-98



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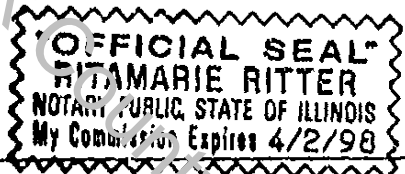
UNOFFICIAL COPY

TAX I.D.#

STATE OF ILLINOIS)
COUNTY OF COOK)

I, RITAMARIE RITTER, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Steven E. Craig personally known to me to be the Assistant Trust Officer of the JEFFERSON STATE BANK, a state banking corporation, and Lou Ann T. Silvestri personally known to me to be the Assistant Trust Officer of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Trust Officer and Assistant Trust Officer they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 17th day of Oct, 1996.



Ritamarie Ritter
Notary Public

My Commission Expires 4-2-98

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STATE OF ILLINOIS)

SS

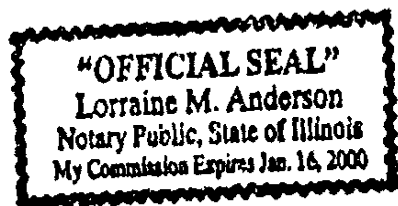
COUNTY OF COOK)

I, Lorraine Anderson, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Steven Schragar personally known to me to be the President of Executive Financial Corporation, an Illinois corporation, and Paul Breytman personally known to me to be the Senior Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Senior Vice President they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 16th day of October, 1996.


NOTARY PUBLIC

My Commission Expires _____



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COOK COUNTY CLERK
JAN 15 2008
100 N. LAUREL ST.
CHICAGO, IL 60602

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STATE OF ILLINOIS

COUNTY OF COOK

I, Lorraine Anderson, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Paul Breytman personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 16th day of October, 1996.


NOTARY PUBLIC

My Commission Expires _____

"OFFICIAL SEAL"
Lorraine M. Anderson
Notary Public, State of Illinois
My Commission Expires Jan. 16, 2000

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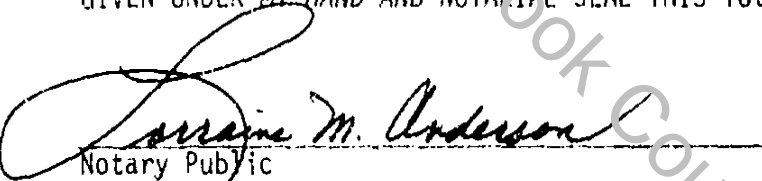
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STATE OF ILLINOIS

COUNTY OF COOK

I, Lorraine Anderson, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Steven Schragger personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed sealed and delivered this said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 16th day of October, 1996.


Notary Public

My Commission Expires _____

"OFFICIAL SEAL"
Lorraine M. Anderson
Notary Public, State of Illinois
My Commission Expires Jan. 16, 2000

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Executed and delivered by the Jefferson State Bank of Chicago, not in its individual capacity, but solely in the capacity herein described, for the purpose of binding the herein described property, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the undertakings and agreements herein made, are made and intended not as personal undertakings and agreements of the Trustee, or for the purpose of binding the Trustee personally, but executed and delivered by the Trustee solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, or shall at any time be asserted or enforced against said Trustee on account hereof or on account of any undertaking or agreement herein contained, either expressed or implied, all such personal liability if any, being hereby expressly waived and released by all other parties hereto, and those claiming by, through, or under them.

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 007638202 SK
STREET ADDRESS: 1940 W. WOLFRAM
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 14-30-220-030-0000

LEGAL DESCRIPTION:

LOT 205 IN WILLIAM DEERING'S DIVERSEY AVENUE SUBDIVISION IN THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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2025/01/27