

UNOFFICIAL COPY

MEMORANDUM OF LEASE AND
OPTION

Note: This space is for RECORDER'S OFFICE ONLY

Mail to:

Alexander P. Matug, P.C.

7110 W. 127th St., Ste. 250

Palos Heights, IL. 60463

Name & Address of
Taxpayer:

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 COOK COUNTY RECORDER

This document constitutes a Memorandum of A Lease with an Option to purchase provision between STANDARD BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED 3/20/95, KNOWN AS TRUST NNUMBER 14783, LANDLORD AND OPTION GRANTOR, AND RIZWAN AHMED, SYED ASIF AHMED and MUKHTIAR SINGH, TENANT AND OPTION GRANTEES. The following is a Memorandum of a Lease renting the property from Landlord to Tenants from September 1, 1996 to August 31, 2001 with an option for an additional term of three (3) years from September 1, 2001 to August 31, 2004. Said Lease further contains an option to purchase the property for a sum certain from September 1, 2000 to September 1, 2001.

The Real Estate is situated in the County of Cook, in the State of Illinois, to wit:

Lots 44, 45 and 46 in E. H. Fishburn's Subdivision of Block 33 in Stone and Whitney's Subdivision of part of Sections 6 and 7. Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, IL.

Premises commonly known as: 5035 S. Western Avenue, Chicago, IL.
 P.I.N.: 20-07-122-001-0000

THIS INSTRUMENT WAS PREPARED BY:
 ALEXANDER P. MATUG, P.C., ATTORNEY AT LAW
 7110 W. 127th St., Palos Heights, IL. 60463

96804325

IN WITNESS WHEREOF, the parties hereby have hereunto set their hands and seals, this 27th day of September, 1996.

LANDLORD:

See Other Side for Excuiptatory
 STANDARD BANK AND TRUST COMPANY
 AS TRUSTEE U/T/A DTD. 3/20/95
 KNOWN AS TRUST #14783

BY: [Signature]
 Standard Bank & T Co

[Signature]
 Mohsin Zaidi, Individually

[Signature]
 Nayyar S. M. Zaidi, Individually

TENANT

[Signature]
 RIZWAN AHMED

[Signature]
 SYED ASIF AHMED

[Signature]
 MUKHTIAR SINGH

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State of Illinois)

) SS

County of Cook)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Rizwan Ahmed, Syed Asif Ahmed and Mukhtiar Singh, personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this _____ day of _____, 19____.

Commission expires _____, 19____. _____
Notary Public

State of Illinois)

) SS

County of Cook)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Mohsin Zaidi and Nayyar S. M. Zaidi, personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this _____ day of _____, 19____.

Commission expires _____, 19____. _____
Notary Public

EXEMPT UNDER PROVISIONS OF PARAGRAPH E, SECTION 4, REAL ESTATE TRANSFER ACT.
DATE: _____

Buyer, Seller, or Representative

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I hereby certify that the foregoing instrument was duly recorded in the Public Land Office of Cook County, Illinois, on this _____ day of _____, 19____, and that the same is a true and correct copy of the original as the same appears in the records of said Office. I further certify that the same is a true and correct copy of the original as the same appears in the records of said Office. I further certify that the same is a true and correct copy of the original as the same appears in the records of said Office. I further certify that the same is a true and correct copy of the original as the same appears in the records of said Office.