

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

96813997

KNOW ALL MEN BY THESE PRESENT, that as an inducement to Ford Consumer Finance Co. lend to the sum of \$100,499.66 to the borrowers upon the security of a mortgage, to be recorded, in Book _____ page _____ upon the following described premises of said borrower: MICHAEL T. KELLOGG AND SHEILA M. KELLOGG
SEE EXHIBIT "A"

2300 XL
70 06
P

The undersigned hereby consent(s) and agree(s) with Ford Consumer Finance that said mortgage to be executed and delivered by borrower to it, shall be a first and best lien on said premises. Insofar as to any claim the undersigned has by virtue of the mortgage filed with the Recorder's Office of Cook County, IL dated 9-7-94 filed 9-15-94 of record in Document No. 94807113, and the undersigned hereby agree(s) to postpone and subordinate to said mortgage and waive in Ford Consumer Finance Co.'s favor, the priority of any right, equitable lien, or interest the undersigned has or may claim by virtue of the above mentioned mortgage.

IN WITNESS WHEREOF, we have hereto set our hands this 16 day of October, 1996.

SIGNED AND ACKNOWLEDGED
IN THE PRESENCE OF

DEPT-01 RECORDING \$23.00
T80014 TRAN 9146 10/25/96 10:49:00
07313 + JW **96-813997
COOK COUNTY RECORDER

[Signature]
Witness

BY: THE NORTHERN TRUST COMPANY
DEPT-10 PENNY

96813996

\$20.00

[Signature]
Witness

[Signature]

STATE OF ILLINOIS SS
COUNTY OF COOK

ACKNOWLEDGEMENT

Before me, the undersigned, a Notary Public, in and for County and State aforesaid, personally appeared _____

known to me to be the same person who is described in and duly acknowledged the execution of the within and foregoing instrument of writing to be _____ free act and deed for and in behalf of _____ Corporation.

In testimony whereof I have hereunto set my hand and official notarial seal on this 16th day of October, 1996.

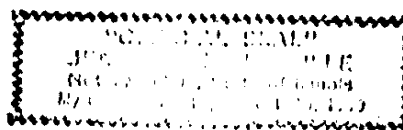
My appointment

Commission Expires:

ATITLE COMPANY
One TransAm Plaza Drive, Suite 800
Oakbrook Terrace, IL 60181
(708) 809-2400
96-3142 [Signature]

[Signature]

Notary Public State and
County aforesaid.



RECORDING
BOX 156

96813997

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Property of Cook County Clerk's Office

165-31996

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PARCEL 1: UNIT 1, AREA 1, LOT 1 IN PROVINCETOWN HOMES UNIT 1, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE DEFINED IN DECLARATION DATED NOVEMBER 25, 1969 AND RECORDED AS DOCUMENT NO. 21023838 AND AS AMENDED IN INSTRUMENT DATED FEBRUARY 13, 1970 AND RECORDED AS DOCUMENT NO. 21020294.

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