

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

The Mid-City National Bank of Chicago  
7222 West Cermak Road  
North Riverside, IL 60546

98814654

**WHEN RECORDED MAIL TO:**

The Mid-City National Bank of Chicago  
7222 West Cermak Road  
North Riverside, IL 60546

DEPT-01 RECORDING \$23.00  
T40004 TRAN 8725 10/25/96 13:31:00  
#1634 # VF \*-96-814654  
COOK COUNTY RECORDER

**SEND TAX NOTICES TO:**

American National Bank and Trust Company of Chicago  
33 North LaSalle St  
Chicago, IL 60690

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: D. Dieken

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 22, 1996, BETWEEN American National Bank and Trust Company of Chicago, as Trustee, (referred to below as "Grantor"), whose address is 33 North LaSalle St, Chicago, IL 60690; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated July 22, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded October 15, 1993 as document #93-829330 in the Cook County Recorder of Deeds Office

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lots 27 and 28 in Block 2 in Weage, Eberhardt and Bartlett's Subdivision of the South East 1/4 of the North East 1/4 of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 3350-52 W. Evergreen, Chicago, IL 60651. The Real Property tax identification number is 16-02-218-025.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

Modification of mortgage to a 22 year amortization with a balloon payment due at the end of the 3rd year with an interest rate at Prime variable plus .50%.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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07-12-1996  
Loan No 710002

## MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST NO. 11352705 AND DATED MARCH 5, 1991.

**BORROWER:**

American National Bank and Trust Company of Chicago

By: J. Michael Whelan J. Michael Whelan Vice President  
x, Authorized Signer

By: GREGORY S. KASPRZYK GREGORY S. KASPRZYK Vice President  
x, Authorized Signer

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

**LENDER:**

The Mid-City National Bank of Chicago

By: \_\_\_\_\_  
Authorized Officer

50314054

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