18711/1996 18:3a

## UNOFFICIAL COPY

96817725

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOW

### ARTICLES OF AGREEMENT FOR DEED

962174PT

1. BUYER, EDWARD VAN DORN AND MAUREEN VAN DORN, 185 Cascade, Indian Head Park: Cook County; State of Illinois, agrees to purchase, and SELLER, GARY MORGAN AND JULY MORGAN, his wife, 70 Marie Lane, Savannah; County; State of Tennessee, agrees to sell to Buyer at the PURCHASE PRICE of Two Hundred Forty thousand and 00/100ths Dollars (\$240,000.00) the PROPERTY commonly known as 6210 South Wolf Road, Indian Head Park, Illinois, and legally described as follows: See Rider attached. (hereinafter referred to as "the premises") with approximate lot dimensions of 100 x 278, together with all improvements and fixtures, if any, including, but not limited to: All central heating, plumbing and electrical systems and equipment; the hot water heater; central cooling, humidifying ano intering equipment; fixed carpeting; built in kitchen appliances, equipment and cabinets; water softener (except rental units); existing storm and screen windows and doors; ottached shutters, shelving, fireplace screen and ornaments; roof or attic T.V. antenna; all planted vegetation; garage door openers and car units; and the following items of personal property: range, refrigerator, and window treatments, carpeting, two (2) washers and two (2) dryers, electric heater in the garage and free-standing fireplace. All of the foregoing items shall be left on the premises, are included in the sale price, and shall be transferred to the Buyer by a Bill of Sale at the time of final closing

2. THE DEED:

RECORDING 47.00 HAIL 0.50 PENALTY 43.00

- a. If the Buyer shall first make all the payments and perform all the covenants and agreerients in this agreement required to be made and performed by said Buyer, at the time and in the manner hereinafter set forth, Seller shall convey or cause to be conveyed to Buyer (in Joint Tenancy) or his nominee, by a recordable, stamped general Warranty deed with release of homestead rights, good title to the premises subject only to the following "permitted exceptions," if any: (a) General real estate taxes not yet any and payable; (b) Special assessments confirmed after the initial closing; (c) Building, building line and use or occupancy restrictions, conditions and covenants of record; (d) Zoning laws and ordinances; (e) Easements for public utilities; (f) Drainage ditches, feeders, laterals and drain tile, pipe or other conduit;
- b. The performance of all the covenants and conditions berein to be performed by Buyer shall be a condition precedent to Seller's obligation to deliver the deed aforesaid.

# 96817725

3. INSTALLMENT PURCHASE: Buyer hereby covenants and agrees to pay to Seller at 70 Murie Lane, Savannah, Tennessee, 38372, or to such other person or at such other place as Seller may from time to time designate in writing, the purchase price and interest on the balance of the purchase price remaining from time to time unpaid from the date of initial closing at the rate of seven percent (7%) per annum, all payable in the manner following, to wit:

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47.50°

- (a) Buyer has paid zero and 00/100th Dollars (\$0.00) (and will pay within N/A days the additional sum of \$N/A) as earnest money to be applied on the purchase price. The earnest money shall be held by seller's attorney for the mutual benefit of the parties concerned;
- (b) At the time of the initial closing, the sum of two thousand five hundred and 00/100th Dollars (\$2,500.00), plus or minus prorations, if any, as is hereinafter provided;
- (c) The balance of the purchase price, to wit: Two hundred thirty seven thousand five hundred and 00/100th (\$237,500.00) to be paid in equal monthly installments of \$1,385.42 (which represents payments of interest only) each, commencing on the 15th day of November, 1996, and we the 15th day of each month thereafter until the purchase price is paid in full ("Installment payments");
- (d) The final payment of the purchase price and all accrued but unpaid interest and other charges as hereinafter reovided, if not sooner paid shall be due on the 1st day of November, 2006;
- (e) All payments received bereinder shall be applied in the following order of priority: first, to interest accrued; second to reduce said unpaid principal balance of the purchase price; and third, to pay before delinquent all lexes and assessments which subsequent to the date of this Agreement may become a lien on the premises.
- (f) Payments of principal and interest to Seller shall be received not in tenancy in common, but in joint tenancy with the right of survivorship.
- 4. CLOSINGS: The "initial closing" shall occur on October 18, 1996, (or on the date, if any, to which said date is extended by reason of subparagraph & (b) at Law Offices of Freedman Anselmo and Lindberg, 1010 Jorie Boulevard, Suite 110, Oak Brook, Illinois 60521, "Final closing" shall occur if and when all covenants and conditions here to be performed by Buyer have been so performed.
- 5. POSSESSION: Possession shall be granted to Buyer at closing on October 18, 1996, provided that the full down payment minus net prorations due in favor of Buyer of any, has been paid to Seller in cash or by cashier's or certified check on the initial closing date, and further provided that Buyer on such initial closing date is otherwise not in default hereunder.

### 6. PRIOR MORTGAGES:

(a) Seller reserves the right to keep a mortgage or trust deed ("prior mortgage") against the title to the premises with a balance including interest not to exceed the balance of the same at the time of the "initial closing", the lien of which prior mortgage shall, at all times notwithstanding that this Agreement is recorded, be prior to the interest that Buyer may have ir the premises, and Buyer expressly agrees upon demand to execute and acknowledge together

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with Seller any such mortgage or trust deed (but not the notes secured thereby). No mortgage or trust deed placed on said premises shall in any way accelerate the time of payment provided for in this Agreement or provide for payment of any amount, either interest or principal, exceeding that provided for under this Agreement, or otherwise be in conflict with the terms and provisions of this Agreement, nor shall such mortgage or trust deed in any way restrict the right of pregayment, if any, given to Buyer under this Agreement. Upon acceleration of the existing mortgage, Buyer shall have sole responsibility to refinance or sell the property and pay off the mortgage.

- (b) Seller shall from time to time, but not less frequently than once each year and anytime Buyer has reason to believe a default may exist, exhibit to Buyer receipts for payments made to the holders of any indebtedness secured by any such prior mortgage.
- (c) In the even. Seller shall fail to make any payment on the indebtedness secured by a prior mortgage or shall suffer or permit there to be any other breach or default in the terms of any indebtedness or prior mortgage, Buyer shall have the right, but not the obligation, to make such payments or cure such usualt and to offset the amount so paid or expended including all incidental costs, expenses and atomicy's fees attendant thereto incurred by Buyer to protect Buyer's interests hereunder from the unpaid balance of the purchase price or from the installment payments to be made under tols Agreement.
- 7. SURVEY: Prior to the initial closing, Seller shall deliver to Buyer or Buyer's agent a spotted survey of the premises, certified by a licensed surveyor, having all corners staked and showing all improvements existing as of this contract date and all easements and building lines, or a prior survey with an affidavit of no new improvements.

#### 8. TITLE:

- (a) At least one (1) business day prior to the initial closing, Seller shall furnish or cause to be furnished to Buyer at Seller's expense an Owner's Duplicate Cert'ficate of Title issued by the Registrar of Titles and a Special Tax and Lien Search or a commitment issued by Premier Title Insurance Company, licensed to do business in Illinois, to issue a control purchaser's title insurance policy on the current form of American Land Title Association Owner's Policy (or equivalent policy) in the amount of the purchase price covering the date hereof, subject only to:
  (1) the general exceptions contained in the policy, unless the real estate is improved with a single family dwelling or an apartment building of four or fewer residential units; (2) the "permitted exceptions" set forth in paragraph 2; (3) prior mortgages permitted in paragraph 6; (4) other title exceptions pertaining to liens or encumbrances of a definite or ascertainable amount, which may be removed by the payment of money and which shall be removed at or prior to the initial closing and (5) acts done or suffered by or judgments against the Buyer, or those claiming by, through or under the Buyer.
- (b) If the title commitment discloses unpermitted exceptions, the Seller shall have thirty (30) days from the date of delivery thereof to have the said exceptions waived, or to have the

title insurer commit to insure against loss or damage that may be caused by such exceptions and the init al closing shall be delayed, if necessary, during said 30 day period to allow Seller time to have said exceptions waived. If the Seller fails to have unpermitted exceptions waived, or in the alternative, to obtain a commitment for title insurance specified above as to such exceptions, within the specified time, the fluyer may terminate the contract between the parties or may elect, upon notice to the Seller within ten (10) days after the expiration of the thirty (30) day period, to take the title as it then is, with the right to deduct from the purchase price, liens or encumbrances of a definite or ascertainable amount. If the fluyer does not so elect, the contract between the parties shall become null and void, without further action of the parties, and all morales paid by fluyer hereunder shall be refunded.

- (c) Every title commitment which conforms with subparagraph "a" shall be conclusive evidence of good the therein shown, as to all matters insured by the policy, subject only to special exceptions therein stated.
- (d) Buyers taking possession of the premises shall be conclusive evidence that Huyer in all respects accepts and is satisfied with the physical condition of the premises, all matters shown on the survey and the condition of title to the premises as shown to him on or before the initial closing. Seller shall upon said delivery of possession have no further obligation with respect to the title or to furnish further evidence hereof, except that Seller shall remove any exception or defect not permitted under paragraph 8 (a) resulting from acts done or suffered by, or judgments against the Seller.
- 9. AFFIDAVIT OF TITLE: Seller shall furnish Poyer at or prior to the initial closing and, again, prior to final closing with an Affidavit of Title, covering said dates, subject only to those permitted exceptions set forth in paragraph 2, prior merigages permitted in paragraph 6 and unpermitted exceptions, if any, as to which the title insurer commits to extend insurance in the manner specified in paragraph 8. In the event title to the property is held in trust, the Affidavit of Title required to be furnished by Seller shall be signed by the Trustee and the Beneficiary of beneficiaries of said Trust. All parties shall execute an "ALTA Loan and Extended Coverage Owner's Policy Statement" and such other documents as are customary or required by the issuer of the commitment for title insurance.

#### 10. EOMEOWNER'S ASSOCIATION;

(a) In the event the premises are subject to a townhouse, condominium or other homeowner's association, Seller shall, prior to the initial closing, furnish Buyer a statement from the beard of managers, treasurer or managing agent of the association certifying payment of assessments and, if applicable, proof of waiver or termination of any right of first refusal or general option contained in the declaration or bylaws together with any other documents required by the declaration or bylaws thereto as a precondition to the transfer of ownership.

- (b) The Buyer shall comply with any covenants, conditions, restrictions or declarations of record with respect to the premises as well as the bylaws, rules and regulations of any applicable association.
- 11. PRORATIONS: Insurance premiums, general taxes, association assessments and, if final meter readings cannot be obtained, water and other utilities shall be adjusted ratably as of the date of initial closing. Real estate taxes for the year of possession shall be prorated as of the date of initial closing subject to reproration upon receipt of the actual tax bill. Further, interest on the uspaid principal amount of the purchase price from the initial closing date until the date of the first installment payment shall be a proration credit in favor of the Seller.
- 12. ESCROV CLOSING: At the election of Seller or Buyer, upon notice to the other party not less than five (5) days prior to the date, of either the initial or final closing, this transaction or the conveyance contemplated hereby shall be made through escrow with a title company, bank or other institution or an attorney licensed to do business or to practice in the State of Illinois in accordance with the general provisions of an escrow trust covering articles of Agreement for deed consistent with the terms of this Agreement. Upon creation of such an escrow, anything in this Agreement to the contrar inclwithstanding, installments or payments due thereafter and delivery of the Deed shall be made through escrow. The cost of the escrow including an ancillary money lender's escrow, shall be paid by the party requesting it.

### 13. SELLER'S REPRESENTATIONS:

- (a) Seller expressly warrants to Buyer that no notice from any city, village or other governmental authority of a dwelling code violation which existed in the dwelling structure on the premises herein described before this Agreement was executed, has been received by this Agreement.
- (b) Seller represents that all equipment and appliances to be conveyed, including but not limited to the following, are in operating condition: all mechanical equipment; heating and cooling equipment; water heaters and softeners; septic, plumbing, and electrical systems: kitchen equipment remaining with the premises and any miscellaneous mechanical personal property to be transferred to the Buyer. Upon the Buyer's request prior to the time of possession, Seller shall demonstrate to the Buyer or his representative all said equipment and upon receipt of written notice of deficiency shall promptly and at Seller's expense correct the deficiency. In the absence of written notice of Any Deficiency from the Buyer prior to the Date specified for initial. Closing it shall be concluded that the condition of the above equipment is satisfactory to the buyer and the seller shall have no further responsibility with reference thereof.
- (c) Seller agrees to leave the premises in broom clean condition. All refuse and personal property not to be delivered to Buyer shall be removed from the premises at Seller's expense before the date of initial closing.

- 14. BUYER TO MAINTAIN: Buyer shall keep the improvements on premises and the grounds in as good repair and condition as they now are, ordinary wear and tear excepted and may do any remodelling at Buyers discretion. Buyer shall make all necessary repairs and renewals upon said premises including by way of example and not of limitation, interior and exterior painting and decorating; window glass; heating, ventilating and air conditioning equipment; plumbing and electrical systems and fixtures; roof; masonry including chimneys and fireplaces, etc. If, however, the said premises shall not be thus kept in good repair, and in a clean, sightly, and healthy condition by Buyer, Seller may either (a) enter same, himself, or by their agents, servants, or employees, without such entering causing or constituting a termination of this Agreement of an interference with Buyer's possession of the premises, and make the necessary repairs and de all the work required to place said premises in good repair and in a clean, sightly, and healthy condition, and Buyer agrees to pay to Seller, as so much additional purchase price for the premises, the expenses of the Seller in making said repairs and in placing the premises in a clean, sightly, and healthy condition; or (b) notify the Buyer to make such repairs and to place said premises in a clean, sightly, and healthy condition within thirty (30) days of such notice except as is otherwise provided in paragraph 20), and, upon default by Buyer in complying with said notice, there. Seller may avail himself of such remedies as Seller may elect, if any, from those that are by this Agreement or at law or equity provided.
- 15. FIXTURES AND EQUIPMENT. At the time of delivery of possession of the premises to Buyer, Buyer also shall receive possession of the personal property to be sold to Buyer pursuant to the terms of this Agreement as well as of the fixtures and equipment permanently attached to the improvements on the premises, but until payment in full of the purchase price is made, none of such personal property, fixtures or equipment shall be removed from the premises without the prior written consent of the Seller.

#### 16. INSURANCE:

- (a) Buyer shall from and after the time specified in paragraph 5 for possession keep manifed against loss or damage by fire or other casualty, the improvements now and hereafter erected on premises with a company, or companies, reasonably acceptable to Seller in policies conforming to Insurance Service Bureau Homeowners Form 3 ("H.O.3") and, also, flood insurance where applicable, with coverage not less than the balance of the purchase price hereof (except that if the full insurable value of such improvements is less than the balance of purchase price, then at such full insurable value) for the benefit of the parties hereto and the inverests of any mortgages or trustee, if any, as their interests may appear; such policy or policies shall be held by Seller, and Buyer shall pay the premiums thereon when due.
- (b) In case of loss of or damage to such improvements, whether before or after pessession is given hereunder, any insurance proceeds to which either or both of the parties hereto shall be entitled on account thereof, shall be used (i) in the event the insurance proceeds are sufficient to fully reconstruct or restore such improvements, to pay for the restoration or reconstruction of such damaged or lost improvement, or (ii) in the event the insurance proceeds

are not sufficient to fully reconstruct or restore such improvements, then the proceeds of insurance shall be applied to the unpaid balance of purchase price.

17. TAXES AND CHARGES: It shall be Buyer's obligation to pay at Buyer's expense immediately when due and payable and prior to the date when the same shall become delinquent all general and special taxes, special assessments, water charges, sewer service charges and other taxes, fees, liens, homeowner association assessments and charges now or hereafter levied or assessed or charge against the premises or any part thereof or any improvements thereon, including those heretofore due and furnish Seller with the original or duplicate receipts therefor.

### 18. BUYER'S INTEREST:

- (a) No right, title, or interest, legal or equitable, in the premises (except for a contract Purchaser's interest) described herein, or in any part thereof, shall vest in the Buyer until the Deed, as herein provided, shall be delivered to the Buyer.
- (b) In the event of the termination of this Agreement by lapse of time, forfeiture or otherwise, all improvements, whether finished or unfinished, whether installed or constructed on or about said premises by the Buyer or others shall belong to and become the property of the Seller without liability or obligation or Seller's part to account to the Buyer therefor or for any part thereof.
- 19. LIENS: Buyer shall not permit a mechanics' judgment or other lien to attach to the premises.

#### 20. PERFORMANCE:

- (a) If Buyer (1) defaults by failing to pay when due and single installment or payment required to be made to Seller under the terms of this Agreement and such default is not cured within ten (10) days of written notice to Buyer; or (2) defaults in the performance of any other covenant or agreement hereof and such default is not cured by Buyer within thirty (30) days after written notice to Buyer (unless the default involves a dangerous condition which shall be cured forthwith); Seller may treat such a default as a breach of this Agreement and Sciler shall have any one or more of the following remedies in addition to all other rights and remedies provided at law or in equity: (i) maintain an action for any unpaid installments; (ii) declare the entire balance due and maintain an action for such amount; (iii) forfeit the Buyer's interest under this Agreement and retain all sums paid as liquidated damages in full satisfaction of any claim against Buyer, and upon Buyer's failure to surrender possession, maintain an action for possession under the Foreible Entry and Detainer Act, subject to the rights of Buyer to reinstate as provided in that A.1.
- (b) As additional security in the event of Default, Buyer assigns to Seller all unpaid rents, and all tents which accrue thereafter, and in addition to the remedies provided above and

in conjunction with any one of the, Seller may collect any rent due and owing and may seek the appointment of a receiver.

- (c) If default is based upon the failure to pay taxes, assessments, insurance, or liens, Seller may elect to make such payments and add the amount to the principal balance due, which amounts shall become immediately due and payable by Buyer to Seller.
- (d) Seller may impose and Buyer agrees to pay a late charge not exceeding 5% of any sum due hereunder which Seller elects to accept after the date such sum was due.
- (e) Asything contained in subparagraphs (a) through (d) to the contrary notwithstanding, this Agreement shall not be forfeited and determined, if within 20 days after such written notice of default, Purchaser tenders to Seller the entire unpaid principal balance of the Purchase Price and accrued interest these outstanding and cures any other defaults of a monetary nature affecting the premises or monetary claims arising from acts or obligations of Purchaser under this Agreement.

### 21. DEFAULT, FEES:

- (a) Buyer or Seiler shall pay all reasonable attorney's fees and costs incurred by the other in enforcing the terms and provisions of this Agreement, including forfeiture or specific performance, in defending any proceeding to which Buyer or Seller is made a party defendant (or creditor in the event of Seller's bankruptcy or being declared insolvent) as a result of the acts or omissions of the other party.
- (b) (1) All rights and remedies given to Buyer or Seller shall be distinct, separate and cumulative, and the use of one or more thereof shall not exclude or waive any other right or remedy allowed by law, unless specifically waived in this Agreement; (2) no waiver of any breach or default of either party hereunder shall be implied from any omission by the other party to take any action on account of any similar or different breach or default; the payment or acceptance of money after it falls due after knowledge of any breach of this agreement by Buyer or Seller, or after the termination of Buyer's right of possession hereunder, or after the service of any notice, or after commencement of any suit, or after final judgment for possession of the premises shall not reinstate, continue or extend this Agreement nor affect any such notice, demand or suit or any right hereunder expressly waived.
- 22. NOTICES: All notices required to be given under this Agreement shall be construed to mean notice in writing signed by or on behalf of the party given the same, and the same may be served upon the other party or his agent personally or by certified or registered mail, return receipt requested, to the parties addressed if to Seller at the address shown in paragraph 3 or if the Buyer at the address of the premises. Notice shall be deemed made when mailed or served.
- 23. ABANDONMENT: Fifteen days' physical absence by Buyer with any installment being unpaid, or removal of the substantial portion of Buyer's personal property with installments

being paid, and, in either case, reason to believe Huyer has vacated the premises with no intent again to take possession thereof shall be conclusively deemed to be an abandonment of the premises by Buyer. In such event, and in addition to Seller's remedies set forth in paragraph 19, Seller may, but need not, enter upon the premises and act as Buyer's agent to perform necessary decorating and repairs and to re sell the premises outright or on terms similar to those contained in this Agreement with allowance for then existing market conditions. Buyer shall be conclusively deemed to have abandoned any personal property remaining on or about the premises and Buyer's interest therein shall thereby pass under this Agreement as a bill of sale to Seller without additional payment by Seller to Buyer.

- 24. SELLER'S ACCESS: Seller may make or cause to be made reasonable entries upon and inspection of the premises, provided that Seller shall give Buyer notice prior to any such inspection specifying reasonable cause therefor related to Seller's interest in the premises.
- 25. CALCULATION OF INTEREST: Interest for each month shall be added to the unpaid balance of the first day of each month at the rate of one-twelfth of the annual interest rate and shall be calculated upon the unpaid balance due as of the last day of the preceding month based upon a 360 day year. Interest or the period from the date of initial closing until the date the first installment is due shall be payable on or before the date of initial closing.
- 26. ASSIGNMENT: The Buyer shall not transfer, pledge or assign this Agreement, or any interest herein or hereunder nor shall the Buyer lease nor sublet the premises, or any part thereof. Any violation or breach or attempted violation of breach of the provision of this paragraph by Buyer, or any acts inconsistent herewich, shall vest no right, title or interest herein or hereunder, or in the said premises in any such transferee, pledgee, assignee, leasee or sublessee, but Seller may, at Seller's option, declare this Agreement null and void and invoke the provisions of this Agreement relating to forfeiture hereof.
- 27. FINAL CLOSING. Buyer shall be emitted to delivery of the Dred of conveyance aforesaid and a Hill of Sale to the personal property to be transferred to Buyer under this Agreement at any time upon payment of all amounts due hereunder in the form of cash or cashier's or certified check made payable to Seller, which amount shall be without premium or perply. At the time Buyer provides notice to Seller that he is prepared to prepay all amounts due hereunder, Seller forthwith either shall produce and record at his expense a release deed for the prior mortgage in whole or in part from sums due hereunder from Buyer. The repayment of the prior mortgage shall be supervised and administered by Buyer's Attorney, if any. Upon repayment of the prior mortgage Seller shall receive the cancelled note and a release deed in from satisfactory for recording shall be delivered to Buyer. Seller shall give Buyer a credit against the balance of the purchase price for the cost of recording such release. In the event Buyer does not have a mortgage lender, then the delivery of the cancelled note to Seller shall be simultaneous with the delivery of the Deed form Seller to Buyer, and to facilitate the delivery of documents and the payment of the prior mortgage and the balance of the amount due hereunder, the parties agree to complete such exchange at the offices of the holder of the note secured by the prior mortgage. At the time of delivery of the deed, Buyer and Seller shall execute and furnish such real estate

transfer declarations as may be required to comply with State, County or local law. Seller shall pay the amount of any stamp tax then imposed by State or County law on the transfer of title to Buyer, and Buyer shall pay any such stamp tax and meet other requirements as then may be established by any local ordinance with regard to the transfer of title to Buyer unless otherwise provided in the local ordinance.

#### 28. TITLE IN TRUST:

- (a) In the event that title to the premises is held in or conveyed into a trust prior to the initial closing, it shall be conveyed to Buyer when and if appropriate under the terms of this Agreement in accordance with the provisions of paragraph 2, except that the conveyance shall be by Truster's Deed. In such case, the names and addresses of each and every beneficiary of and person with power to direct the Title Holder is attached hereto and by this reference incorporated herein as Exhibit A.
- (b) The beneficiary or beneficiaries of and the person or person with the power to direct the Trustee shall cumulatively be deemed to jointly and severally have all of the rights, benefits, obligations and duties by the Scher to by enjoyed or performed hereunder and such person or persons with the power to direct the Trustee jointly and severally agree to direct the Trustee to perform such obligations and duties as such persons or the beneficiaries may not under the terms of the Trust Agreement doe or perform themselves directly.
- (c) If, at the time of execution of this Agreement, title to the premises is not held in a trust, Seller agrees that upon the written request of the Buyer may time prior to the final closing, Seller shall convey title into a trust and comply with supparagraphs (a) and (b) of this paragraph 28.
- 29. RECORDING: The parties shall record this Agreement or openorandum thereof at Buyer's expense.
- 30. RIDERS: The provision contained in any rider attached hereto are and for all purposes shall be deemed to be part of this Agreement as though herein fully set forth
- 31. CAPTIONS AND PRONOUNS: The captions and headings of the various sections or paragraphs of this Agreement are for convenience only, and are not be construed at confining or limiting in any way the scope or intent of the provisions hereof. whenever the context requires or permits, the singular shall include the plural, the plural shall include the singular and the masculine, feminine and neuter shall be freely interchangeable.
- 32. PROVISIONS SEVERABLE: The unenforceability or invalidity of any provision or provisions hereof shall not render any other provision or provisions herein contained unenforceable or invalid.

- 33. BINDING ON HEIRS, TIME OF ESSENCE: This Agreement shall inute to the benefit of and be binding upon the heirs, executors, administrators, successors and assigns of the Seller and Buyer. Time is of the essence of this Agreement.
- 34. JOINT AND SEVERAL OBLIGATIONS: The obligations of two or more persons designated "Seller" or "Buyer" in this Agreement shall be joint and several, and in such case each hereby authorizes the other or others of the same designation as his or her attorney in-fact to do or perform any act or agreement with respect to this Agreement or the premises.
- 35. NOT BINDING UNTIL SIGNED: A duplicate original of this Agreement duly executed by the Scher and his spouse, if any, or if Seller is a trustee, then by said trustee and the beneficiaries of the Trust shall be delivered to the Buyer or his attorney on or before October 18, 1996; otherwise at the Buyer's option this Agreement shall become null and void and the carnest money, if two, shall be refunded to the Buyer.
- 36. REAL ESTATE PROKER: Seller and Buyer represent and warrant that no real estate brokers were involved in this transaction.

IN WITNESS OF, the parties hereto have hereunto set their hands and seals this day of 18 19 20

SELLER:

GARY MORGAN

HOLY MORGAN

BUYÉR

EDWARD MAN DOWN

MAUREEN VAN DORN

This is strument prepared by mail to:

FREEDMAN ANSELMO AND LINDBERG

1807 West Diehl Road - Suite 200

P.O. Eox 3107

Naperville, IL 60566-7107

(708) 983-0770

E JIAM (

STATE OF ILLINOIS	)		
COUNTY OF COOK	)		
HEREBY CERTIFY that Elknown to me to be the same appeared before me this day the said instrument as their	DWARD VAN DORN e persons whose name in person, and acknow	I AND MAUREEN Ves are subscribed to the viedged that they signate, for the uses and pure the signature of the uses and pure the signature of the uses and pure the uses and pure the signature of the uses and pure the uses and pure the uses and pure the uses are the uses and pure the uses are the use are the uses are the use are the uses are the uses are the uses are the uses are the use are the uses are the uses are the uses are the uses are the use are the uses are the uses are the uses are the uses are the use are the uses are the uses are the uses are the uses are the use are the uses are the uses are the uses are the uses are the use are the uses are the uses are the uses are the uses are the use are the uses are the uses are the uses are the use are the use are the uses are the use are the use are the use are the use are	te foregoing instrument ed, scaled and delivered poses therein set forth.
19 at Given under my nam		ames Vi	wol
Comm ssion expires	Ox Co	■ My Comr	OFFICIAL SEAL" MAS J. ANSELMO Public, State of Illinois nission Expires 9/11/99
	% C	Clark Clark	
		J-C/O/N	

Commitment Number: 962174

#### SCHEDULE C

#### PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

THAT PART OF SECTIONS 17 AND 18, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE CENTER LINE OF WOLF ROAD, SAID POINT BEING ALSO THE SOUTH EAST CORNER OF SAID SECTION 18 AND RUNNING THENCE NORTHEASTERLY ALONG THE CENTER LINE OF WOLF ROAD A DISTANCE OF 4%; 0) FEET FOR A PLACE OF BEGINNING, SAID POINT BEING THE NORTH EAST CORNER OF PROPERTY CONVEYED IN 1946 BY CARL C. COBB AND JANE L. COBB AS TRUSTEES OF THE ROBERT (, ) IAL REALTY TRUST TO ANTHONY F. JANKOWSKI AND LINNIE M. JANKOWSKI, HIS WIFS, RECORDED AS DOCUMENT NUMBER 13955332 IN BOOK 41729 OF DEEDS, PAGE 184 IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS; THENCE WEST ALONG THE NORTH LINE OF SAID CONVEYED PROPERTY A DISTANCE OF 249.24 FEET; THENCE NORTH PAFALLEL TO THE EAST LINE OF SAID SECTION 18, A DISTANCE OF 99.69 FEET; THENCE EAST PAFALLEL TO THE SOUTH JIME OF SAID SECTION 18, A DISTANCE OF 257.61 FEET TO POINT IN THE CENTER LINE OF SAID WOLF ROAD; THENCE IN A SOUTHWESTERLY DIRECTION ALONG THE CENTER LINE OF SAID WOLF ROAD A DISTANCE OF 100.1 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Pin: 18-18-401-047

PA: 6210 5 Wolf Road Indian Head Park, IZ

STATE OF ILLINOIS	)		
	)		
COUNTY OF COOK	)		
HEREBY CERTIFY that	ne persons whose names ar y in person, and acknowled	JUDY MORGAN, e subscribed to the ged that they signed	his wife, personally foregoing instruments, scaled and delivered
Given under my ha	nd and official seal, this	day of	DENOSER
		Marks	
	Ox	Notary Public	

Commission expires

MAY 1, 1999

OFFICIAL SEAL
MARK E BECYER
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAY 2 1999

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