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COOK COUNTY RECORDER

MORTGAGE EXTENSION AND MODIFICATION AGREEMENT

This Indenture, made this 21st day of September, 1996 by and between Amalgamated Bank of Chicago (the "Bank") and D. Ramon Lewis, representing himself to be the owner of the real estate hereinafter ("Owner"), WITNESSETH:

1. The parties hereby agree to extend and modify payment of the indebtedness originally documented by the promissory note of Owner dated February 21, 1996 (the "Note"), secured by a mortgage of even date therewith, recorded February 23, 1996, in the office of the Recorder of Deeds of Cook County, Illinois (the "Recorder") as document No. 96-141121 (the "Mortgage"), conveying to the Bank certain real estate in Cook County, Illinois described as follows:

LOTS 47 AND 48 (EXCEPT THE SOUTH 57.25 FEET OF SAID LOTS) IN BLOCK 14 IN WEST CHICAGOLAND COMPANY'S SUBDIVISION OF THE SOUTH HALF OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

ADDRESS: 256 NORTH KEELER, CHICAGO, ILLINOIS

P.I.N. 16-10-409-033 VOL. 551

2. The parties acknowledge that the indebtedness documented by the Note and secured by the Mortgage was further documented by an Extension Agreement dated June 21, 1996 and recorded with the Recorder on July 3, 1996 as document No. 96-514115 (the "Extension Agreement").

3. The amount remaining unpaid on the indebtedness is hereby increased from \$90,000.00 to \$127,000.00.

4. The indebtedness, plus interest at the rate provided in the Note, Mortgage and Extension Agreement (the "Lien Documentation"), shall be paid in monthly installments of interest only on or before October 21, 1996 and November 21, 1996. All outstanding principal indebtedness, all accrued and unpaid interest and any and all additional sums payable pursuant to the Prior Documentation shall be payable on or before December 21, 1996 (the "Maturity Date").

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5. The Mortgage shall continue to secure said indebtedness, as modified herein and by the Extension Agreement.

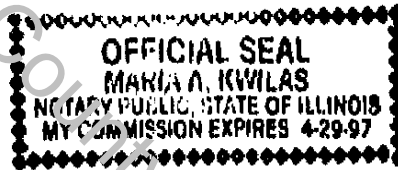
6. This Agreement is supplementary to the Prior Documentation. All the provisions thereof including the right to declare principal and accrued interest due for any cause specified shall remain in full force and effect except as herein expressly modified. The provisions of this indenture shall inure to the benefit of any holder of the Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to the proredescribed real estate.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture on the day and year first above written.


D. Ramm Lewis

Subscribed and Sworn to Before Me
This 21 Day of October, 1996


Notary Public





Acknowledged:

Amalgamated Bank of Chicago

By: 

Its: Commercial Law Office

Attest: 
Its: SRUP 

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MAIL TO

Document Prepared by:
TNA: No:
William J. Dunn
1 West Monroe Street
Chicago, Illinois 60603

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