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T#0004 TRAN 9165 11/04/96 10:26:00
#2601 LF *-26-839407
COOK COUNTY RECORDER

96839407

Harris Bank Orland Park
a Branch of Harris Bank Argo
8400 W. 159th Street
Orland Park, Illinois 60462

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT MORTGAGE SERVICES, INC., a Michigan Corporation, does hereby certify that UNIVERSITY FINANCIAL SAVIANGS, F.A. F/K/A FIRST FEDERAL OF ELGIN, N/K/A OLD KENT BANK NATIONAL ASSOCIATION of the county of Cook and State of Illinois for and inconsideration of the payment of the indebtedness secured by the mortgage thereafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto GEORGE E ECONOMOU, A BACHELOR AND JOHN E ECONOMOU, A BACHELOR heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date April 10, 1991, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 91182215, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 17-06-410-038

Address(es) of premises: 1012 North Honore, Chicago, Illinois 60622

Signed, sealed and delivered May 17, 1994.

Witnesses:

OLD KENT MORTGAGE SERVICES, INC

BY Joyce E. Wong
Joyce E. Wong

Its: Customer Service Officer

John Stelpstra
John Stelpstra

Jeanette M. Bentley
Jeanette M. Bentley

State of Michigan)
County of Kent) ss.

On May 17, 1994, before me, a Notary Public in and for said County, appeared Joyce E. Wong to me personally know, and being duly sworn did say, that she is Customer Service Officer of Old Kent Mortgage Services, Inc and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deed of said corporation.

Jeanette M. Bentley
Notary Public; Kent County, Michigan
My Commission expires August 21, 1995

This instrument was drafted by: Harris Bank Orland Park
Jeanette Bentley a Branch of Harris Bank Argo
Old Kent Mortgage Services, Inc 8400 W. 159th Street
1830 East Paris Road Orland Park, Illinois 60462
Grand Rapids, MI 49546 Return to: George E. Economou
A/C #2015436 John E. Economou
4022 North Honore
Chicago, Illinois 60622

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Property of Cook County Clerk's Office

WHEN RECORDED MAIL TO:

HARRIS BANK ARGO
7549 W 63RD ST
SUMMIT, IL 60501



FOR RECORDER'S USE ONLY

This Mortgage prepared by: **Christine M Jankowski**
7549 W 63rd St
Summit IL 60501



MORTGAGE

~~THIS MORTGAGE IS DATED OCTOBER 5, 1996, between George E Economou and John E Economou, Title vested as follows: George E Economou, a bachelor and John E Economou, a bachelor, as joint tenants, whose address is 1012 N Honoke, Chicago, IL 60622 (referred to below as "Grantor"); and HARRIS BANK ARGO, whose address is 7549 W 63RD ST, SUMMIT, IL 60501 (referred to below as "Lender").~~

~~GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in Cook County, State of Illinois (the "Real Property").~~

~~The South 25 feet of the North 175 feet of Sub-Block 6 of Block 4 in Subdivision by Cochran and others of the West 1/2 of the Southeast 1/4 of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois~~

~~The Real Property or its address is commonly known as 1012 N Honoke, Chicago, IL 60622. The Real Property tax identification number is 17-06-415-038.~~

~~Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.~~

~~DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.~~

~~Borrower. The word "Borrower" means each and every person or entity signing the Note, including without limitation John E Economou.~~

~~Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated October~~

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