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AGREEMENT TO SUBORDINATE

96842130

This agreement made October 16, 1996 between Joseph P. Esposito, Jr. and Alice M. Esposito, Referred to as "Owner" and The Associates* hereinafter referred to as "Mortgagee".

*FINANCIAL SERVICES	DEPT-01 RECORDING	\$25.00
	T#0012 TRAN 2932 11/04/96 11:02:00	
	#1640 ER #--96-842130	
	COOK COUNTY RECORDER	
	DEPT-10 PENALTY	\$22.00

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Promissory note for nine-thousand, one-hundred dollars (\$9,100) interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated September 11, 1995, and recorded on September 13, 1995 in the Office of Recorder of Cook County, Illinois as Document Number 95615467 and covering the following described premises:

Legal Description:

Lot 11 and the North 20 feet of lot 12 in block 11 in Hazelcrest Park, a subdivision of the North 1/2 of the northwest 1/4 of Section 30, Township 36 North, range 14 east of the third principal meridian, in Cook County, Illinois.

Commonly Known as: 16865 South Anthony, Hazelcrest, Illinois 60429

Permanent Tax I.D. Number: 29-30-110-011-0000

AND WHEREAS, Owners have borrowed the sum of seventy-thousand, three hundred dollars (\$70,300) from Green Tree Mortgage Services secured by a Mortgage on and covering the premises described which Mortgage is Dated Oct 22 1996 and Recorded on _____ 19 _____ in the Office of the Recorder of Cook County, Illinois, as Document Number _____.

And Whereas, to induce Green Tree Mortgage Services to make such a loan, it is necessary that the Mortgage held by THE ASSOCIATES* be subordinated to the Lien of the Mortgage to Green Tree Mortgage Services as above set forth.

*FINANCIAL SERVICES

BOX 333-CTI

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NOW THEREFORE, In consideration of the foregoing and the covenants and revisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee[s] and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Green Tree Mortgage Services, which Mortgage is dated Oct 22 1996 and recorded in the Office of the Recorder of Cook County at Illinois as Document Number _____.

2. For the sum of Ten (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Green Tree Mortgage Services as aforesaid.

3. This agreement shall be binding upon and insure to the benefit of the respective heirs, local representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

OWNERS:

Josiah P. Deponte Jr.

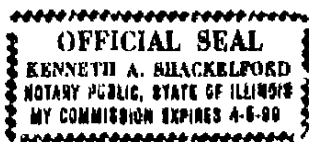
Alice M. Deponte

ACKNOWLEDGEMENT

Before me, a Notary Public for KANE County in _____ State, this 18TH Day of OCTOBER, 1996 personally appeared _____

LISA LAWRENCE; and acknowledged the execution of the foregoing instrument

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official Seal.



Kenneth A. Shackelford
Notary Public

04-05-99
Date my commission expires

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MORTGAGEE:

By *Greg M. Lawrence*

Attest: _____

It's BAUP

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Prop by:
M ad Jo
Sheneca Mtg
1501 Woodfield Rd
105 No
Hamburg Rd 605113
~~Prop by:~~

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