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ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF LEASES AND RENTS

FOR VALUE RECEIVED, the undersigned LEHMAN BROTHERS HOLDINGS INC. d/b/a LEHMAN CAPITAL, A DIVISION OF LEHMAN BROTHERS HOLDINGS INC., a Delaware corporation (herein called "Assignor"), hereby sells, assigns, transfers and sets over unto CENTERPOINT PROPERTIES CORPORATION, a Maryland corporation located at 401 North Michigan Avenue, Chicago, Illinois 60611 (herein called "Assignee") its successors and assigns, without recourse, all of the right, title and interest of Assignor in and to the following: (i) that certain Mortgage and Security Agreement dated as of November 24, 1995 made by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee under Trust Agreement dated September 10, 1979 and known as Trust Number 47650 (herein called "Mortgagor") encumbering the premises (herein called the "Premises") legally described on Exhibit A hereto and recorded on December 1, 1995 as Document No. 95833213 in the Office of the Recorder of Cook County, Illinois; (ii) that certain Assignment of Rents and Lessor's Interest in Leases dated as of November 24, 1995 made by Mortgagor encumbering the Premises legally described on Exhibit A hereto and recorded on December 1, 1995 as Document No. 95833214 in the Office of the Recorder of Cook County, Illinois, each of which was assigned by that certain Assignment of Mortgage, Assignment of Rents and Lessor's Interest in Leases and Other Loan Documents dated as of August 8, 1996 from Assignee to Assignor and recorded on August 12, 1996 as Document No. 96615010 in the Office of the Recorder of Cook County, Illinois.

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Assignor hereby warrants that it has good right and lawful authority to execute this Assignment of Mortgage and Assignment of Leases and Rents and further warrants that it has not heretofore sold, assigned or transferred any of its right, title and interest to the mortgage and the Assignment.

IN WITNESS WHEREOF, Assignor has caused this instrument to be executed in its name and attested by its duly authorized officers, and its corporate seal to be hereunto affixed this 22nd day of October, 1996.

LEHMAN BROTHERS HOLDINGS INC. d/b/a
LEHMAN CAPITAL, A DIVISION OF LEHMAN
BROTHERS HOLDINGS INC., a Delaware corporation

By: Mitchell G. Williams
Name: Mitchell G. Williams
Title: Managing Director

This document prepared by:

Mitchell G. Williams, Esq.
Thacher Proffitt & Wood
Two World Trade Center
New York, New York 10048

BOX 333-CT1

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Brooks & Don
COURT REPORTERS

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STATE OF NEW YORK)
) SS.:
COUNTY OF NEW YORK)

I, Christopher Olenik a Notary Public in and for the County and State aforesaid, do hereby certify that Bruce M. Withers II, the Authorized Signatory of LEHMAN BROTHERS HOLDINGS INC. d/b/a LEHMAN CAPITAL, A DIVISION OF LEHMAN BROTHERS HOLDINGS INC., a Delaware corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such authorized signatory of said corporation, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 23 day of October, 1996.

Chris Olenik

Notary Public

My Commission Expires:

(Notarial Seal)

CHRISTOPHER OLENIK
Notary Public, State of New York
No. 01OL5964248
Qualified in New York County
Commission Expires Sept. 9, 1998

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BEGINNING OF THE FOLLOWING DESCRIBED TRACT OF LAND; THENCE CONTINUING NORTH 87 DEGREES 20 MINUTES 30 SECONDS EAST ON AFORESAID SOUTH LINE, A DISTANCE OF 395.22 FEET TO A POINT; THENCE NORTH 0 DEGREE 09 MINUTES 48 SECONDS WEST IN A LINE, A DISTANCE OF 240.94 FEET TO A POINT; THENCE SOUTH 87 DEGREES 20 MINUTES 30 SECONDS WEST IN A LINE, A DISTANCE OF 29.76 FEET TO A POINT OF INTERSECTION WITH A CURVED LINE; THENCE SOUTHWESTERLY ON AFORESAID CURVED LINE CONVEX TO THE SOUTHEAST AND HAVING A RADIUS OF 524.05 FEET, AN ARC DISTANCE OF 102.56 FEET AND WHOSE CHORD LENGTH IS 102.40 FEET AND BEARS SOUTH 65 DEGREES 57 MINUTES 03 SECONDS WEST; THENCE SOUTH 71 DEGREES 53 MINUTES 27 SECONDS WEST IN A LINE, TANGENT TO THE AFORESAID CURVE, A DISTANCE OF 57.59 FEET TO A POINT OF TANGENCY WITH A CURVED LINE; THENCE SOUTHWESTERLY ON LAST DESCRIBED CURVED LINE, CONVEX TO THE NORTHWEST AND HAVING A RADIUS OF 360.00 FEET, AN ARC DISTANCE OF 301.93 FEET AND WHOSE CHORD LENGTH IS 293.16 FEET AND BEARS SOUTH 47 DEGREES 31 MINUTES 50 SECONDS WEST, TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Street Address:

1600 South Woolf Road
Des Plaines, Illinois

PIN # 04-300-200-014 to 016

- . DEPT-01 RECORDING \$33.00
- . T#0012 TRAN 2940 11/04/96 12:25:00
- . #1891 ER *-96-842322
- . COOK COUNTY RECORDER
- . DEPT-10 PENALTY \$30.00

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