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96845740

CHICAGO TITLE AND TRUST
171 North Clark
CHICAGO, IL 60601

DEPT-01 RECORDING \$23.00
T#0012 TRAN 2971 11/05/96 12:48:00
#2780 # DT *-96-845740
COOK COUNTY RECORDER

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: FIRST RESIDENTIAL MORTGAGE, L.P.

Original Mortgagor: FRANK J. KNIFFEN

Recorded in Cook County, Illinois, on 07/12/93 as Instrument # 93-532067

Tax ID: 17-03-200-062

Date of mortgage: 06/14/93 Amount of mortgage: \$1,293,750.00

Property Address: 71 East Division Street-Unit 406, Chicago, IL 60610

UNIT NO.406 AND 407 EAST IN THE GOLD COASTS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE WEST 14 FEET OF LOT 4 AND ALL OF LOTS 5 TO 11 IN DORMAN'S SUBDIVISION OF LOT 1 (EXCEPT THE WEST 50 FEET THEREOF) IN KRAUSS' SUBDIVISION OF THE NORTH 1/2 OF BLOCK 1 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT #1433270, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

PNC BANK, N.A.

By: Mary Ray
Mary Ray
Vice President

Attest: Marlene Conley
Marlene Conley
Assistant Secretary

LB

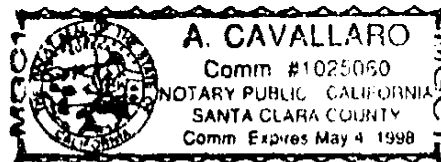
State of California
County of Santa Clara

On Oct 23, 1996, before me, the undersigned, a Notary Public for said County and State, personally appeared Mary Ray, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of PNC BANK, NA, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of PNC BANK, NA.

A. Cavallaro

Notary: A. Cavallaro
My Commission Expires May 04, 1998

BOX 333-CTI



Prepared by: R. S. Stone
Pelle Management Corporation (408) 866-8868 PD Box 1710 Campbell CA 95008
LN# 0090193197 P.I.F.: 10/11/95
FINAL M11 90480 Inv:N 2 10/23/96 03:18:40 12-031 17 B

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Property of Cook County Clerk's Office

MAIL TO:
JENNIFER G. HOFF
111 EAST WALKER DR.
SUITE # 2800
CHICAGO, IL 60601