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96861943

RELEASE OF MORTGAGE OR TRUST BY CORPORATION (ILLINOIS)

CAUTION Consult a lawyer before using
or acting under this form.

All warranties, including merchantability
and fitness, are excluded.

DEPT-01 RECORDING \$27.00
T#0012 TRAN 3042 11/12/96 14:45:00
#5627 # CG *-96-861943
COOK COUNTY RECORDER

Above Space For Recordors' Use Only

**FOR THE PROTECTION OF THE OWNER, THIS
RELEASE SHALL BE FILED WITH THE RECORDER OF
DEEDS OR THE REGISTER OF TITLES IN WHOSE
OFFICE THE MORTGAGE OR DEED OF TRUST WAS
FILED.**

KNOW ALL MEN BY THESE PRESENTS, That the North Community Bank, an Illinois Banking Corporation, of 3639 North Broadway, Chicago, Illinois, a corporation of the State of Illinois, for and in consideration of the payment of the indebtedness secured by the Mortgage & Assignment of Rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto 1500 N. North Park L.L.C., a Delaware Limited Liability Company heirs legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage & Assignment of Rents Bearing date the 28th day of July, 1994, to the premises therein described, situated in the County of Cook State of Illinois, as follows, to wit: in Liber _____ of records, on page _____, as Document No. 94695916 & 94695917, to the premises therein described, situated in the County of Cook State of Illinois as follows, to wit:

PARCEL 1: LOTS 61,64,65,68,69,72,73,76,77,80,81,84,85,88 AND 89 IN THE SUBDIVISION OF THE WEST 1/2 OF LOTS 120 AND 125 AND OF ALL LOTS 123,124,127 AND 134 INCLUSIVE AND LOT 137 IN BRONSON'S ADDITION TO CHICAGO, SAID ADDITION BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 60 IN OGDEN'S SUBDIVISION OF THE WEST 1/2 OF LOTS 120 AND 125 WITH ALL OF LOTS 123,124 AND 127,128,129,130,AND 131,132,133,134,AND 137 IN BRONSON'S ADDITION TO CHICAGO IN COOK COUNTY, ILLINOIS.

PARCEL 3: SUB LOT 57 ON OGDEN'S SUBDIVISION OF THE WEST 1/2 OF LOTS 120 AND 125 AND ALL OF LOTS 123 AND 124 AND LOT 127 TO 134 AND 137 IN BRONSON'S ADDITION TO CHICAGO IN THE EAST 1/2 OF LOT 132 AFORESAID IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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75-59-119 D22

[Handwritten signature]

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PIN: 17-04-201-041-0000;17-04-201-018-0000;17-04-201-019-0000

Property Address: 17 LOTS AT NORTH AVE. AND NORTH PARK AVE.

Together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said North Community Bank has caused these presents to be signed by its Diego A. Mangawan, Vice President, and attested by its Marilyn Tzakis, Vice President, and its corporate seal to be hereto affixed, this 28rd day of October, 1996.

By Diego A. Mangawan V.P.
Vice President

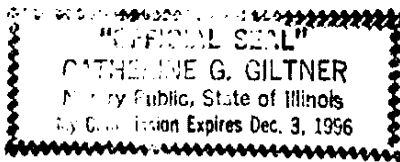
Attest: Marilyn Tzakis
Vice President

This instrument was prepared by NCB 3639 N. Broadway, Chicago, Illinois 60613

STATE OF Illinois
COUNTY OF Cook / SS.

I, Catherine G. Giltner, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Diego A. Mangawan personally known to me to be the Vice President of the North Community Bank, a corporation, and Marilyn Tzakis, personally known to me to be the Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notary seal this 28th day of October, 1996.



Catherine G. Giltner
NOTARY PUBLIC

Commission Expires: December 3, 1996

MAIL TO:

North Community Bank
3639 N. Broadway
Chicago, Il. 60613

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