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MEMORANDUM OF LEASE

DEPT-01 RECORDING

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COOK COUNTY KECONDER

This MEMORANDUM OF LEASE dated as of the 24th day of October, 1996 by and between Randolph W. Seed and 29 Lake Shore Drive Corporation.

WITNESSETH

A. Landlord and Richard M. Grimm as tenant, entered into a certain stockholders Proprietary Lease ("the Lease") on March 1, 1947 for 999 Lake Shore Drive unit 2A, Chicago, II. 60611 ("the Proporty"), the Property being legally described in Exhibit A attached hereto, for a long term beginning on March 1, 1947 and ending on April 30, 2046, unless carlier terminated pursuant to the provisions of the Lease.

B. From time to time rights under the Lease were assigned to and obligations assumed by various persons.

C. On March 1, 1972, John R. Zinzow and Dolothy M. Zinzow assigned all rights under the Lease to Randolph W. Seed ("tonant") and tonant assumed all obligations under the Lease with the consent of the Landlord. Ront is payable in accordance with the I case, subject and pursuant to the covenants, agreements, terms, provisions, conditions, and limitations contained therein.

D. This Memorandum is intended for the purpose of recognition only and does not modify, amend, supersede or otherwise affect the Lease in any way.

E. On October 24, 1996 Tenant assigned for collateral purposes all rights under the Lease to First Security Bank of Chicago to secure all existing obligations and future obligations howsover arising which Tenant owes or may owe to First Security Bank of Chicago.

and y 4 See

Its: Vice President

Prepared By: Karen R. Haugabrook

First Security Bank of Chicago Returned To:

196 E. Pearson

Chicago II. 60611

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)

)S.S

COUNTY OF COOK)

I, Marshe L. Armsleve., a Notary Public and for said county and state, do hereby certify that the above signed, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered and instrument as his/her/their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 574 day of November 1996.

"OFFICIAL SEAL"
MARSHA L. ARMSTRONG
Notary "ublic. State of Illinois
MY COMM.SSID". SXPIRES: 05/20/98

Marsha L. amstrong Notary Public

My Commission Expires:

5-20-98

County Clark's Office

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Property of County Clerk's Office

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Lot Twelve (12) in Holbrook and Shepard's subdivision of parts of Block Eight (8) in the Canal trustee's subdivision of the South fractional quarter of Section Three (3), Township Thirty Nine (39) North, Range Fourteen (14), East of the Third Principal Meridian, as per plat recorded February 24, 1912 as document number 4918125, in Chicago, in Cook County, Proberty of Coot County Clerk's Office Illinois

P.I.N 17-03-208-008

Property of Cook County Clerk's Office