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MEMORANDUM OF LEASE

. DEPT-01 RECORDING 125.50
. T#6666 TRAN 2596 11/12/96 16:26:00
. #3789 # LM *-96-863675
. COOK COUNTY RECORDER

This MEMORANDUM OF LEASE dated as of the 24th day of October, 1996 by and between Randolph W. Seed and 999 Lake Shore Drive Corporation.

WITNESSETH:

A. Landlord and Richard H. Grimm as tenant, entered into a certain stockholders Proprietary Lease ("the Lease") on March 1, 1947 for 999 Lake Shore Drive unit 2A, Chicago, IL 60611 ("the Property"), the Property being legally described in Exhibit A attached hereto, for a long term beginning on March 1, 1947 and ending on April 30, 2046, unless earlier terminated pursuant to the provisions of the Lease.

B. From time to time rights under the Lease were assigned to and obligations assumed by various persons.

C. On March 1, 1972, John R. Zinzow and Dorothy M. Zinzow assigned all rights under the Lease to Randolph W. Seed ("tenant") and tenant assumed all obligations under the Lease with the consent of the Landlord. Rent is payable in accordance with the Lease, subject and pursuant to the covenants, agreements, terms, provisions, conditions, and limitations contained therein.

D. This Memorandum is intended for the purpose of recreation only and does not modify, amend, supersede or otherwise affect the Lease in any way.

E. On October 24, 1996 Tenant assigned for collateral purposes all rights under the Lease to First Security Bank of Chicago to secure all existing obligations and future obligations howsoever arising which Tenant owes or may owe to First Security Bank of Chicago.

Tenant *Randy W. Seed*
Randolph W. Seed

First Security Bank of Chicago

Attest: *Michael L. Paolotta*

Michael L. Paolotta

Its: Vice President

Landlord: 999 Lake Shore Drive Corporation

By: *[Signature]*

Its: President

Prepared By: Karen R. Haugabrook

Returned To: First Security Bank of Chicago
196 E. Pearson
Chicago IL 60611

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