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DEPT-01 RECORDING \$23.00
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65904 CG *96-865688
COOK COUNTY RECORDER

RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS,

THAT Downers Grove National Bank, for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby confessed, do hereby remise, convey, release, and quit-claim unto LAUNDRYLAND SOUTH ASSOCIATES L.P. of the County of COOK and State of ILLINOIS all the right, title, interest, claim or demand whatsoever IT may have acquired in, through, or by a certain SUBORDINATION AGREEMENT bearing the date 17th day of FEBRUARY A.D. 1994 and recorded in the Recorder's Office of COOK County, in State of ILLINOIS in Book _____ of _____ page _____ as Document No. 94171745 to the premises therein described as follows, to wit:

2300
m

LOTS 1,2,3,4,5 AND 6 IN MCCORMICK ESTATES SUBDIVISION OF BLOCK 3 IN WALKER'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY COMMONLY KNOWN AS: 2601 - 2615 WEST CERMAK ROAD, CHICAGO, IL P.I.N 16-25-201-040-0000 AND 16-25-201-041-0000

situated in the CITY of CHICAGO in the county of COOK in the State of ILLINOIS together with all the appurtenances and privileges thereunto belonging or appertaining.

WITNESS OUR hand and seal this 21ST day of OCTOBER A.D. 1996.

Attest:

Charles E. Smith
Charles E. Smith, Senior Vice President

Downers Grove National Bank
by Garry T. Corrie
Garry T. Corrie, Vice President

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BOX 333-CTI

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LAUNDRYLAND SOUTH - RELEASE DEED PAGE 2

State of Illinois
County of DuPage

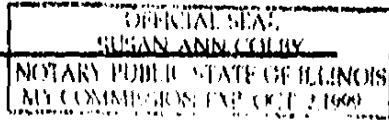
I, THE UNDERSIGNED, a Notary Public in and for said county in the state and aforesaid, do hereby certify that Garry T. Corrie VICE PRESIDENT of the Downers Grove National Bank and Charles E. Smith SENIOR VICE PRESIDENT of said Downers Grove National Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument such as VICE PRESIDENT and SENIOR VICE PRESIDENT respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act of said corporation for the uses and purposes therein set forth; and the said VICE PRESIDENT then and there acknowledged that as custodian of the corporate seal to said corporation, did affix said seal to said instrument as HIS own free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21ST day of OCTOBER, 1996.

Susan Ann Colby

Notary Public

My commission expires



PREPARED BY: SUSAN A. COLBY
DOWNERS GROVE NATIONAL BANK,
5140 MAIN STREET
DOWNERS GROVE, IL 60515

m 111 701 Stuart Center
55 W. Maxwell
3330
Chgo Ill 60603

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Notary Clerk's Office

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