

UNOFFICIAL COPY

05866772

DEPT-011 RECORDING \$27.50
BOOKS TRAM \$211 11/13/96 15:13:00
#330 # B J # - 26 - 866772
COOK COUNTY RECORDER

This Indenture, WITNESSETH, That the Grantor

Michael & Tina Lee

of the City of Chicago County of Cook and State of Illinois

for and in consideration of the sum of Two Thousand Five Hundred and 00/100 Dollars

in hand paid, CONVEY AND WARRANT to John A. Laskey

of the City of Chicago County Cook and State of Illinois

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago County Cook and State of Illinois, to-wit:

Lot 14 in Block 12 in E.P. Maynard's 77th Street Addition to West Auburn

being a subdivision of Blocks 11 and 12 in Subdivision (by Edwin G. Sheldon,

et al) of the Southeast quarter of Section 20, Township 38 North, Range 14

East of the Third Principal Meridian (except the North 90 feet thereof)

In Cook County, Illinois

Property: 2640 S. MORGAN Chicago IL

PIN: 20-29-411-032

2750
27/7/96

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Michael & Tina Lee

justly indebted upon his one retail installment contract bearing even date herewith, providing for 60

installments of principal and interest in the amount of \$ 55,87 each until paid in full, payable to

Discount Home Remodelers, Inc.

Assigned To:

Old Republic Insured Financial Acceptance Corp.

4902 W. Irving Park Road

Chicago, IL 60641

THE GRANTOR, covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefore; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustees herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustees until the indebtedness is fully paid; (6) to pay all prior encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior encumbrances and the interest thereon from time to time; and all money so paid, the grantor, agree... to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor... that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof - including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree - shall be paid by the grantor...; and the like expenses and disbursements, occasioned by any suit or proceedings wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor... All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release be of given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor... for said grantor... and for the heirs, executors, administrators and assigns of said grantor... waive... all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree... that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor..., or to any party claiming under said grantor..., appoint a receiver to take possession or charge of said premises with power to collect the rents, issues, and profits of the said premises.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then

John A. Laskey of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand... and seal... of the grantor... this 1th day of September A.D. 1996

[Signature] (SEAL)
[Signature] (SEAL)
..... (SEAL)
..... (SEAL)

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

State of Illinois

County of Cook

ss.

I, Stanley Lieberman

a Notary Public in and for said County, in the State aforesaid, do hereby certify that Michael R. Tina Lee

personally known to me to be the same person whose name AFO subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this 7th day of September A. D. 19 09.

Handwritten signature of Stanley Lieberman

Notary Public

Property of Cook County Clerk's Office

Box No.

Trust deed

TO Trustees

THIS INSTRUMENT WAS PREPARED BY:

Old Republic IFA Corp. 4902 W. Irving Park Rd. Chicago, IL 60641

MAIL TO:

Old Republic IFA Corp. 4902 W Irving Park Rd. Chicago, IL 60641

UNOFFICIAL COPY

Property of Cook County Clerk's Office