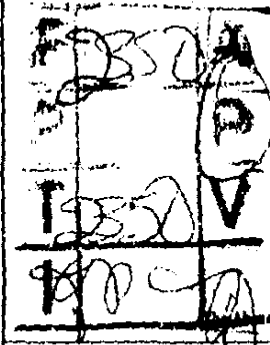


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QUITCLAIM DEED (Special Sales Program)

96868726



DEPT. OF RECORDING 422.50
190004 TRAN 9874 11/14/96 10:21:00
#3656 + LF * - 96 - 868726
COOK COUNTY RECORDER

(Leave Space For Recorder's Use Only)

GRANTOR, CITY OF CHICAGO, an Illinois municipal corporation, for the consideration of Two and 00/100 Dollars (\$2.00), conveys and quitclaims all interest in the real property legally described and identified on Exhibit "A" attached hereto ("Property"), pursuant to Ordinance adopted by the City Council of the City of Chicago on September 11, 1996 to Parkside Terraces Limited Partnership ("Grantee"), located at 5100 West Harrison Street, Chicago, Illinois 60644.

This conveyance is subject to the express conditions that: 1) a parking lot is built on the Property within six (6) months of the date of this deed; and 2) the Property is used as a parking lot for a period of not less than five (5) years. In the event that the above conditions are not met the City of Chicago may re-enter the Property and revert title in the City of Chicago. This right of reverter and re-entry in favor of the City of Chicago shall terminate after five (5) years from the date of this deed.

IN WITNESS WHEREOF, Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto affixed, by its Mayor and City Clerk on or as of the 14th day of November, 1996.

ATTEST:

James J. Laski
JAMES J. LASKI, City Clerk

CITY OF CHICAGO
a municipal corporation
By *Richard M. Daley*
RICHARD M. DALEY, Mayor

State of Illinois, County of Cook, SS. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Richard M. Daley, Mayor, and James J. Laski, City Clerk, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered as Mayor and City Clerk of the City of Chicago, the said instrument as their free and voluntary act, and as the free and voluntary act of said City, for the uses and purposes therein set forth.

Given under my hand and official seal, this 14th day of November, 1996.

Approved as to Form and Legality,
except as to legal description.

William J. ...
Assistant Corporation Counsel

John C. Bertrand Jones
Notary Public
OFFICIAL SEAL
JOHN C. BERTRAND-JONES
Notary Public, State of Illinois
My Commission Expires 4-22-98
96868726

THIS INSTRUMENT WAS PREPARED BY:
Cosmo J. Briatta, Asset Manager
Department of General Services
30 North LaSalle Street, 37th Floor
Chicago, Illinois 60602
312/744-2700

MAIL DEED AND SUBSEQUENT
TAX BILLS TO:
Parkside Terraces Limited Partnership
5100 West Harrison Street
Chicago, Illinois

THIS TRANSFER IS EXEMPT PURSUANT TO THE PROVISIONS OF THE REAL ESTATE TRANSFER TAX ACT, 95 ILCS 200/31-45; AND SECTION 3-3 2-030B7(b) OF THE CHICAGO TRANSACTION TAX ORDINANCE, 95 CD 88.1077/103099

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EXHIBIT "A"

Legal Description:

Lots 38 and 39 (except the east 7 feet of said lots) of Block 2 in Henry Waller's Subdivision of the south 43 3/4 acres of the east half of the southeast half of the southeast of Section 8, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 132 North Parkside, Chicago, Illinois.

Property Index No.: 16-08-416-023-0000

Property of Cook County Clerk's Office

52080125

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Property of Cook County Clerk's Office

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

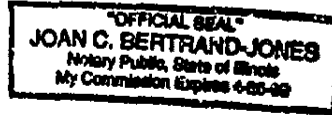
Dated 11/14, 1996

Signature: _____

Conrad Buehler
Grantor or Agent

Subscribed and sworn to before me by the said agent this 14th day of November 1996.

Notary Public _____



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 11-14, 1996

Signature: _____

for Parkside Terrace Limited Partnership
Grantee or Agent

Subscribed and sworn to before me by the said agent this 14th day of November 1996.

Notary Public _____



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, is exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

COOK COUNTY CLERK

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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